

RADIANCE PROPERTIES (INDIA) PRIVATE LIMITED

(In Liquidation)

E-Auction | Date of Publication: 07.07.2023

Free Press Journal | English

Mumbai Edition – Page No. 26

SALE OF ASSETS

RADIANCE PROPERTIES (INDIA) PVT. LTD. (IN LIQUIDATION)

E-Auction under the Insolvency & Bankruptcy Code, 2016

The following Assets and Properties owned by Radiance Properties (India) Pvt. Ltd. (in Liquidation) forming part of the Liquidation Estate formed by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 27th January 2023. The sale is on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". The Auction sale will be done through the E-Auction platform (with unlimited extension of 5 mins): <https://eauctions.co.in/>

E-Auction date: 2nd August 2023 (02:00 PM to 03:00 PM)

Lot No	Description of Asset	Location	Reserve Price	EMD	Incremental Bid
1.	Shop No. F-22 - Ripplez Mall admeasuring about 122.95 Sq. Meters (carpet)	Unit No. F-22, First Floor, Ripplez Mall, Plot No. 6A, Sector 7, Airoli, Navi Mumbai - 400708	Rs. 1.77 Crores	Rs. 0.17 Crores	Rs. 1 lac
	Shop No. S-20 - Ripplez Mall admeasuring about 66.73 Sq. Meters (carpet)	Unit No. S-20, Second Floor, Ripplez Mall, Plot No. 6A, Sector 7, Airoli, Navi Mumbai - 400708	Rs. 1.08 Crores	Rs. 0.10 Crores	Rs. 1 lac
3.	Office Nos 905 & 906 (With Parkings) - Maithili's Signet combined are admeasuring about 72.22 Sq. Meters (carpet) combined	Level 9, Maithili's Signet, Plot No. 39/4, Sector 30A, Vashi, Navi Mumbai - 400705	Rs. 1.29 Crores	Rs. 0.12 Crores	Rs. 1 lac

Important timeliness for this process is as under:

Sr. No	Particulars	Last Date
1	Submission of Eligibility Documents by prospective bidders*	22-07-2023
2	Declaration of Qualified Bidder	24-07-2023
3	Inspection or Due Diligence to Qualified Bidder	31-07-2023
4	Submission of EMD	31-07-2023
5	Auction Date	02-08-2023
6	Last date for making the entire payment by successful bidder (net of EMD)	12-08-2023

** refer Annexure I of E-Auction Process Document*

The entire payment is to be made by 12th August 2023.

Interested applicants may refer to the detailed E-Auction process document uploaded on the website of the liquidator <http://headwayip.com> and also on the E-Auction website <https://eauctions.co.in/>; Email: cirpradiance@gmail.com, anuj19603@yahoo.co.in

Address for correspondence: C/o, Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai – 400021, Maharashtra. Contact: 022-66107433/30 for details.

Date: 07th July 2023

Place: Mumbai

Anuj Bajpai - Liquidator

IBBI/IPA-001/IP-P00311/2017-18/10575

