

M/s BASIC INDIA LIMITED IN LIQUIDATION (CIN: U74899DL1995PLC072972) Regd. Office: 1009,10th Floor, New Delhi House building, 27, Barakhamba Road, Connaught Place, New Delhi, Central Delhi, Delhi-110001 IN (Not operational) Liquidator's address for correspondence: Anup Sood, C/O Yogakshem Insolvency Professionals LLP, 53, 8th Floor, Sushma Chandigarh Infinium, Chandigarh Ambala Road, Zirakpur, Distt. Mohali, Punjab-160104. Contact: 9888606330 Email ID: basicindialiquidator@gmail.com				
E- AUCTION SALE NOTICE				
Notice is hereby given to the public in general under Section 35(1) (f) of the Insolvency and Bankruptcy Code, 2016, Regulation 33 of Insolvency and Bankruptcy Board of India (Liquidation Process), Regulations, 2016 and Schedule 1 of the said Regulations that the contingent assets underlying IA 2494/2023 and IA 2668/2023 in CP No: (IB)-397(PB)/2018 of M/s Basic India Ltd.- in Liquidation (BIL), as also contingent assets underlying CWP-18947-2017 (O&M) (Punjab and Haryana High Court), Basic India Ltd. Vs State of Haryana & others, stated in the table below will be sold by the Liquidator on "As is what is basis", "Whatever there is basis" and "No recourse basis" as per provisions of Regulation 32(d) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, through E-Auction- through the service provider M/s National E-Governance Services Limited via website https://nbid.nesl.co.in. The undersigned, Anup Sood, has been appointed as Liquidator by Hon'ble NCLT, Principal Bench, New Delhi vide order dated 21.02.2022.				
Date and time of e-auction		Friday, 4 th August 2023 between 12.00 pm to 5.00 pm with unlimited extension of 5 minutes each		
Last Date for Submission of bid forms and EMD		On or before 5.00 pm of the Wednesday, 2 nd August 2023		
BLOCK No.	Description of the contingent assets intended to be sold	Reserve Price (in Rs.)	EMD (in Rs.)	Bid incremental value (in Rs.)
BLOCK A	Assignment of avoidance application IA: 2494/2023 in CP No: (IB)-397(PB)/2018.	45,00,000	4,50,000	1,00,000
BLOCK B	Assignment of avoidance application IA: 2668/2023 in CP No: (IB)-397(PB)/2018.	7,25,00,000	72,50,000	5,00,000
BLOCK	Assignment of Civil Writ Petition No. CWP-18947-2017 (O&M) (Punjab and Haryana High Court), Basic India Ltd. Vs State of Haryana & others.	12,00,00,000	1,20,00,000	10,00,000
The EMD (refundable) shall be payable by interested bidders through NEFT/RTGS on or before 5.00 pm of 2nd August, 2023 in the account of "M/s BASIC INDIA LIMITED IN LIQUIDATION" having Account No. 671520110000674 with Bank of India, Panchkula-Sector 20 Branch, Panchkula-134112, IFSC CODE BKID0006715, or by Bank Guarantee OR by DD/ Pay order DRAWN ON A SCHEDULED COMMERCIAL BANK favouring "M/s BASIC INDIA LIMITED IN LIQUIDATION". For detailed terms & conditions of E-auction sale, refer TENDER DOCUMENTS available on https://nbid.nesl.co.in. For any query regarding E-Auction, contact Mr. Araventhane S E (M: 93846 76709) on email at araventhane@nesl.co.in or Gunjan Narula (M: 84470 18554) on email at gunjann@nesl.co.in or Liquidator on his e-mail at basicindialiquidator@gmail.com.				
Place: Zirakpur		Sd/- Anup Sood		
Date: 07.07.2023		Liquidator for Basic India Limited (in Liquidation) IBBI Reg. No. IBBI/PA-003/IP-N000114/2017-2018/11218		

