

SALE NOTICE

(For Sale of Assets through e-auction mode in accordance with the provision of the Insolvency and Bankruptcy Code, 2016 and rules & regulations made thereunder)

In the matter of:

AMITECH TEXTILES LIMITED – IN LIQUIDATION

[THE CORPORATE DEBTOR HAVING ITS REGISTERED OFFICE AT ARAZI NO. 153, AMITECH INDUSTRIES COMPLEX, VILLAGE KHANCHANDRAPUR, TEHSIL AKBARPUR, POST RANIA, KANPUR DEHAT, UTTAR PRADESH-209304 UNDERGOING LIQUIDATION PROCESS VIDE ORDER DATED 16-03-2022 PASSED BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, ALLAHABAD BENCH AT ALLAHABAD IN ACCORDANCE WITH THE PROVISIONS OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016]

NAME OF LIQUIDATOR: CS SHRAVAN KUMAR VISHNOI

Date of e-auction: 22nd July, 2023

Timing: 12:00 PM to 03:00 PM (with unlimited extension of 5 minutes each)

Contact Person : Mr. Shравan Kumar Vishnoi @ +91-9839443555

Notice is hereby given to the public in general that the subject matter detailed as below, forming part of the Liquidation Estate in the matter of M/s Amitech Textiles Limited – In Liquidation, which is prepared by the Liquidator, appointed vide order dated 16-03-2022, passed by the Hon'ble NCLT, Allahabad Bench at Allahabad and will be sold on "AS IS IT IS" "AS IS WHERE IS" "AS IS WHAT IS" and "WITHOUT RECOURSE BASIS" through e-auction in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and related rules & regulations made thereunder.

Block	Subject Matter of Sale	Reserve Price (In Rs.)	Earnest Money Deposit (In Rs.)																		
A	All the Land and Building of Corporate Debtor on Stand-alone Basis (Detailed below) Description of Assets: Factory Land and Building situated at Vill: Khanchandpur, Tehsil: Akbarpur, District: Kanpur Dehat:																				
	<table><tr><th>Sale Deed</th><th>Gata No.</th><th>Area (In Hectare)</th></tr><tr><td>8084/ 02.11.2012</td><td>237, 152, 157, 159kha, 160, 161, 162, 163 & 164ka</td><td>1.491</td></tr><tr><td>6028/ 25.09.2012</td><td>155min, 156min, 155 g a , 158, 85/418, 183ga, 138chha</td><td>0.60922</td></tr><tr><td>8865/ 06.11.2012</td><td>153, 159min</td><td>0.378</td></tr><tr><td>7187/ 26.11.2012</td><td>183ga, 155ga, 158, 85/418, 164ga</td><td>0.313</td></tr><tr><td></td><td></td><td>2.79122</td></tr></table>	Sale Deed	Gata No.	Area (In Hectare)	8084/ 02.11.2012	237, 152, 157, 159kha, 160, 161, 162, 163 & 164ka	1.491	6028/ 25.09.2012	155min, 156min, 155 g a , 158, 85/418, 183ga, 138chha	0.60922	8865/ 06.11.2012	153, 159min	0.378	7187/ 26.11.2012	183ga, 155ga, 158, 85/418, 164ga	0.313			2.79122	Rs. 8,75,15,315/-	Rs. 87,51,532/-
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		2.79122																			

The eligible participants/interested parties may express/submit their interest and participate in e-auction process for sale of the assets in the manner & subject to terms & conditions detailed below:

Important Terms and Condition of the E-Auction:

- E-Auction will be conducted on "AS IS IT IS" "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER IS THERE IS" and "WITHOUT RECOURSE BASIS" through approved service provider Linkstar Infosys Private Limited.
- This Sale Notice shall be read in conjunction with the complete E-Auction Process Document containing details of the assets, online e-auction bid form, declaration and undertaking forms, general terms and conditions of the e-auction Sale, which can be downloaded from www.eauctions.co.in or may be obtained by sending an e-mail to liquidatoramitech@gmail.com
- The intending bidders, subject to Point No.3 and 4 of important terms and conditions of this sale notice, should submit EoI documents to the office of the Liquidator on or before 09th July 2023 either electronically via e-mail at liquidatoramitech@gmail.com or physically at the address given below:

Address for Communication:

BCC Tower, 1008, 10th Floor, Arjun Ganj, Near Shaheed Path, Lucknow, Uttar Pradesh, 226002

- The Name of the Eligible Bidders will be identified by the Liquidator to participate in E-Auction on or before 11th July, 2023. The E-Auction Service Provider will provide User ID and Password through E-mail to all the Eligible Bidders.
- The eligible participants may inspect/visit the properties/assets, at their own expenses, from date 11th July, 2023 to 18th July, 2023, after taking a prior approval/appointment from the office of the Liquidator.
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount, on or before 20th July, 2023, either by deposit of amount through Cheque/or NEFT/ or RTGS, in the bank account as detailed hereunder; or through DD drawn on any Scheduled Bank in the name of AMITECH TEXTILES LIMITED- IN LIQUIDATION.

Bank Name and Branch: Bank of India, Kanpur SSI Branch
Name of Account: AMITECH TEXTILES LIMITED IN LIQUIDATION.
Account Number: 695920110000651 IFSC Code: BKID0006959

- The intending bidders, prior to submitting their bid, shall make their independent inquiries and satisfy themselves in every possible manner; and thereafter the Liquidator cannot be held liable to bear/reimburse any expense, loss or damage incurred, if any, in any manner, to the intending/ prospective bidders in the process.
- The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
- The Bidder/s hereby agrees, jointly and/or severally, to indemnify and save the Liquidator, harmless from and against any claims, demands, actions, causes of action, damage, loss, deficiency, cost, liability and expense which may be made or brought against the Liquidator or which the Liquidator may suffer or incur as a result of, in respect of or arising out of any non-performance or non-fulfilment of any covenant or agreement on the part of the Vendors contained in this Agreement or any misrepresentation, inaccuracy, incorrectness or breach of any representation or warranty made by the Bidder/s.
- The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.

SD/-

(CS Shравan Kumar Vishnoi)

Liquidator in the matter of Amitech Textiles Limited
Reg. No.: IBI/IPA-002/IP-N00040/2016-2017/10079

AFA No: AA2/10079/02/221123/202367

Address: BCC Tower, 1008, 10th Floor,

Arjun Ganj, Near Shaheed Path,

Lucknow, Uttar Pradesh, 226002

Place: Lucknow

Date: 25-06-2023

Email ID: shravan.vishnoi@yahoo.com, liquidatoramitech@gmail.com