

SHREE MAHALAXMI AGRO FARMS PRIVATE LIMITED

Liquidator’s Address- Flat No. 402, Plazio CHA Building 23E, Near S.M. Shetty School, Powai, Mumbai - 400076
Corresponding Address: Renascence Insolvency Resolution Professionals Private Limited at 101, Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400093.
Contact: +91 9082156208; Email: liq.mahalaxmiagro@rirp.co.in, kamalgurnaniip@gmail.com

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 12 July 2023 (Wednesday) at 10:00 A.M. to 01:00 P.M.
(With unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **SHREE MAHALAXMI AGRO FARMS PRIVATE LIMITED** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS**”.
The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website <http://www.pda.nesl.co.in>

(Amount in INR)				
Options.	Asset	Reserve Price	EMD Amount	Incremental Bid Amount
A	Sale of Corporate Debtor as a Going Concern Date and Time of Auction: 12 July 2023 at 10:00 A.M. to 11:00 A.M.			
1.	Sale of Corporate Debtor as a going concern (Under Regulation 32(e) of Liquidation Regulations, 2016)	13,16,53,213	1,31,65,321	10,00,000
B	Sale of Assets in parcel (In case no bids received for Auction under Sr. No. A) Date and Time of Auction: 12 July 2023 at 12:00 Noon to 01:00 P.M.			
B1	Land & Building at Mouje-Shevare-Ombal, Taluka – Devgad, Sindhudurg	12,42,01,641	1,24,20,164	10,00,000
B2	Plant & Machinery at Mouje-Shevare-Ombal, Taluka – Devgad, Sindhudurg along with securities and financial assets of the corporate debtor	74,51,572	7,45,157	1,00,000

Notes to Auction Process:

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.
- If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidders in respective lots under Option B as the case may be declared as the successful bidders.
- Please refer the process memorandum for detailed information.

Last date for submission of Eligibility Documents : 28 June 2023, Wednesday
Last date for data room access, site visit, discussion meetings : 7 July 2023, Friday
Last date of EMD submission : 10 July 2023, Monday upto 5:00 PM
Date and time of E-Auction : 12 July 2023, Wednesday
(Between 10:00 A.M. to 01:00 P.M.)

Note: The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <http://www.pda.nesl.co.in>

In case of any clarifications, please contact the undersigned at liq.mahalaxmiagro@rirp.co.in

Date: 14 June 2023
Place: Mumbai

Sd/-
Kamal Kishor Gurnani
As Liquidator of Shree Mahalaxmi Agro Farms Private Limited
vide Hon’ble NCLT order dated 24th February 2023
IBBI Registration: IBBI/IPA-001/IP/P-01463/2018-2019/12338
Authorization for Assignment valid till 14th December 2023
Address: Renascence Insolvency Resolution
Professionals Private Limited, 101, Kanakia Atrium 2, Cross Road A,
Chakala MIDC, Andheri East, Mumbai - 400093.
Email: liq.mahalaxmiagro@rirp.co.in