

SALE NOTICE
PERFECT COLOR DIGITAL PRINTS LIMITED
(IN LIQUIDATION)

Reg. Off. Of the Company: Shop No-2 Prem Nagar Market Tyagraj Nagar
New Delhi-110003

Liquidator: Harish Taneja

Liquidator Address: 236-L, Model Town, Near Mukhija Hospital, Sonipat, Haryana-131001

Email: cirp.perfectcolor@gmail.com

Contact No. +91-9990163073 (Mr. Rais Ahmad)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

01st July 2023 from 11:00 am to 2:00 pm

(With unlimited extension of 5 minutes each)

Sale of Assets owned by **PERFECT COLOR DIGITAL PRINTS LIMITED** (in Liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench-V at New Delhi vide order dated February 25, 2022. The sale of properties will be done by the undersigned through the e-auction platform.

Basic description of the Assets for sale:

Details of assets	RESERVE PRICE (Rs.)	Earnest Money Deposit (Rs.)
Plant & Machinery (Core Printing Equipment)	11,34,000/-	1,13,400/-
Furniture & Fixture Computer & Peripherals		
Non-readily realizable Assets	The details will be shared upon receipt of email on cirp.perfectcolor@gmail.com	

Location of the Plants & Machinery: 92, Udyog Vihar Industrial Area, Phase-VI, Sector- 37, Gurugram- 122004

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger).
2. The intending bidders, prior to submitting their bid, should make their independent inquiries and inspect the Location of property at their own expenses and satisfy themselves. The Property/Assets mentioned above can be inspected by the prospective bidders at the site between 10:00 a.m. to 05:00 p.m. between 18th June 2023 to 25th June 2023 and/or with prior appointment, contacting Liquidator.
3. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale will be provided after receiving the EMD.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount of INR 1,13,400/- through DD/NEFT/RTGS in the Account of "Perfect Color Digital Prints Pvt. Ltd. under Liquidation", Account No.: 13064400002573, IFSC: YESB0000130, Branch: Kundli, Sonapat, Haryana, or through DD drawn on any Scheduled Bank in the name of "Perfect Color Digital Prints Pvt. Ltd under Liquidation".
5. The intending bidder should submit the evidence for EMD Deposit and request letter for participation in the E- Auction along with Self attested copy of following:
 1. Proof of Identification
 2. Current Address- Proof
 3. PAN card
 4. Valid e-mail ID
 5. Landline and/or Mobile Phone number
 6. Bid Application Form in original, each page duly signed, as per Annexure I
 7. Declaration by Bidder in original, each page duly signed, as per Annexure II.

These documents should reach the office of the liquidator physically and by E-mail, at the address given below before 5:00 PM of 28th June 2023. Interested bidders will have to upload their KYC documents along with the EMD submission details before 5:00 PM of 28th June, 2023.

6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction. The e-auction service provider will provide User id and password by email to eligible bidders.
7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
8. The EMD of the Successful Bidder shall be retained towards part sale consideration and The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
9. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the statutory / non- statutory dues, taxes, insurance, rates, assessment charges, fees etc. in respect of the property put on auction.
10. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e- Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
11. The sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
12. The sale shall be subject to provisions of Insolvency and Bankruptcy code 2016 and regulations made thereunder.
13. The Eligible Bidders, participating in the E-Auction, will have to bid for at least the Reserve Price, and increase their bid by a minimum incremental amount as specified in the above table for or in multiples of these amounts.

Mr. Harish Taneja

Liquidator of Perfect Color Digital Prints Private Limited

IBBI Regn No: IBBI/PA-002/IP-N00088/2017-2018/10229

Date: 12.06.2023

236-L, Model Town, Near Mukhija Hospital, Sonipat, Haryana-131001

Place: New Delhi

Contact Person: +91-9990163073 (Mr. Rais Ahmad)