

SALE NOTICE	
M/S MAHAJAN STEEL FURNACE PRIVATE LIMITED (In Liquidation)	
Regd Office: Opp. Dhandari Kalan Railway Station, Adjoining R.V International, G.T. Road Dhandari Kalan, Ludhiana, Punjab – 141010	
Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: Thursday, 13.07.2023 11.00 a.m. to 01:00 p.m. (With unlimited extension of 5 minutes each)	

Sale of Assets of Mahajan Steel Furnace Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the **Hon'ble National Company Law Tribunal, Chandigarh Bench vide order dated 20th April, 2023**, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://ncltauction.auctiontiger.net>):

Sr.No.	Asset	Lot	Reserve Price	EMD Amount
1	All Plant and Machinery and Factory Building of the Corporate Debtor located Opp. Dhandari Kalan Railway Station, Adjoining R.V International, G.T. Road, Dhandari Kalan, Ludhiana – 141010	Lot 1	Rs. 93.00 Lakhs	Rs.9.30 Lakhs

Please Note:

- 1) For Lot No. 1 bid Increase amount will be Rs.1,00,000/-;
- 2) GST as applicable will be extra;
- 3) The assets put up for auction by the Liquidator are located on the land owned by the Personal Guarantor for the loans of Mahajan Steel Furnace Private Limited, which is under physical possession of the Punjab National Bank. Bidders interested in purchasing the land can participate in the auction conducted by Punjab National Bank for the said asset. In case the successful bidders for the asset sold by the Liquidator and the assets sold by Punjab National Bank are not the same, the successful bidder of Plant and Machinery and Factory Building shall be granted 60 days from the date of possession to remove the said assets from the Land.

Terms and Condition of the E-Auction are as under:

1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeep.com>.
2. The bidders have to submit their eligibility documents as detailed in E-Auction Process Information Document on or before Friday 23.06.2023. The Liquidator shall make declaration of qualified bidders on Saturday, 24.06.2023.
3. The qualified bidders will be permitted to inspect and conduct due diligence of the assets under auction from Sunday, 25.06.2023 to Saturday, 01.07.2023. To schedule inspection, please write to ip.mahajansteel@gmail.com as per the terms/conditions laid out in the E-auction Process Information Document.
4. The qualified bidders are required to deposit Earnest Money Deposit (EMD) amount through Demand Draft drawn on PNB A/C Mahajan Steel Furnace Private Limited under Liquidation on or before Tuesday, 11.07.2023.
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.


Prem Chand Goyal,
 (Liquidator for M/s Mahajan Steel Furnace Private Limited
 -a company under Liquidation)
 IP Registration No: IBBI/IPA-001/IP-P01780/2019-2020/12710
 Registered Address & Correspondence Address:
 House No 1-F, Adjoining Municipal House,
 Model Town, Patiala, Punjab-147001
 Registered Email id: pcg47758@gmail.com
 Correspondence Email id: ip.mahajansteel@gmail.com



DATE: 09.06.2023
PLACE: Patiala