

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 5th July, 2023 (Wednesday) at 10:00 A.M. to 03:00 P.M.
(with unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **PANACHE EXPORTS PRIVATE LIMITED** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS**”.

The Sale will be done by undersigned through e-auction service provider via National E- Governance Services Limited website <https://www.nesl.co.in>.

(Amount in INR)					
Options.	Asset	Sq feet	Reserve Price	EMD Amount	Incremental Bid Amount
A.	Sale of Assets in parcels Date and Time of Auction: 5th July 2023 at 10:00 A.M. to 12:00 P.M				
A1.	Unit No. 3, Ground floor, “Multi-storied Building” SEEPZ, MarolIndustrial Area, Andheri (East), Mumbai – 400096	8,285.00	5,31,00,000	53,10,000	10,00,000
	Sale of Assets in parcels Date and Time of Auction: 5th July 2023 at 01:00 P.M. to 03:00 P.M				
A2.	Gala No. 108/A, First floor, Parvati Industrial Premises Co-operative Society Limited, New Sun Mill Compound, Sitaram Jadhav Road, Lower Parel (West), Mumbai 400013	2,420.82	3,60,00,000	36,00,000	10,00,000

Notes to Auction Process:

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.

Last date for submission of Eligibility Documents	: 19th June, Monday
Last date for data room access, site visit, discussion meetings	: 30th June 2023, Friday
Last date of EMD submission	: 3rd July 2023, Monday up to 06:00 PM
Date and time of E-Auction	: 5th July 2023, Wednesday Option A1 between 10:00 A.M. to 12:00 P.M and Option A2 between 01:00 P.M. to 03:00 P.M

Note: The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <https://nesl.co.in/auction-notice-under-ibc/>.

In case of any clarifications, please contact the undersigned at liquidation.panacheexports@rirp.co.in.

Date: 5th June, 2023
Place: Mumbai

Sd/-
CA Ajit Gyanchand Jain
A.F.A Valid till 17.10.2023
vide order dated 23rd September 2022
IBBI Registration: IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625
Address: 204, Wallstreet-1, Near Gujarat College, Ellisbridge, Ahemadabad, Gujrat-380006
Email: liquidation.panacheexports@rirp.co.in

