PUBLIC ANNOUNCEMENT

RABIRUN VINIMAY PRIVATE LIMITED (IN LIQUIDATION)

CIN: U51109WB1995PTC068654

LIQUIDATOR - CA. KANNAN TIRUVENGADAM

Invitation for submission of bids under Swiss Challenge Process for participation in the Private Sale process for Rabirun Vinimay Private Limited (in Liquidation)

Notice is hereby given to the public in general, in accordance with the order of the Hon'ble National Company Law Tribunal, Kolkata Benchin IA(IBC)/480(KB)2023 delivered on 10th May 2023, for inviting submission of bids under the Swiss Challenge Process from eligible bidders interested in purchasing M/s RABIRUN VINIMAY PRIVATE LIMITED (in Liquidation) (**"RVPL"**) as a "going concern" on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis, through e-auction platform in compliance with Insolvency and Bankruptcy Code , 2016 (**"IBC"**) at a price higher than INR 95.00 Cr (Indian Rupees Ninety Five Crore Only) (**"Anchor Bid Price"**) by an incremental amount of at least INR 50 Lakhs (Indian Rupees Fifty Lakhs only)(i.e. the bid submitted should be for an amount greater than the Anchor Bid Price of INR 95.00 crores by at least INR 50 Lakhs), without any representation, warranty or indemnity by the Liquidator or RVPL and will be conducted in accordance with IBC and the terms and conditions set out hereunder and applicable Swiss Challenge Process Document. The interested applicants may refer to the detailed Swiss Challenge Process Document available at https://pda.nesl.co.in or www.brggroup.in

RELEVANT PARTICULARS

Corporate Debtor	Rabirun Vinimay Private Limited
Website	https://pda.nesl.co.in or www.brggroup.in
Liquidation Commencement Date	5 March 2020
Asset on Sale	Sale of Corporate Debtor as going concern on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of assets including land and building, manufacturing units, facilities, plant and machinery, stocks, and other assets more fully set out in Schedule II of the Swiss Challenge Process Document. ***Please ensure you carefully read and refer to the comprehensive applicable inclusions and exclusions of the assets as more specifically defined in the Swiss Challenge Process Document**
Anchor Bid Price	INR 95,00,00,000.00 (Indian Rupees Ninety Five Crore Only)
Mode of Sale	Swiss Challenge Process under Private Sale as per the meaning under the IBC and Insolvency and Bankruptcy Board of India (liquidation process) Regulations, 2016
Terms of Sale	As per the Swiss Challenge Process Document available at https://pda.nesl.co.in or www.brggroup.in
Pre-bid qualifications	Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of the IBC.
Last date for submission of Affidavit under Section 29A and bid documents	6 June 2023
Refundable/adjustable Earnest Money Deposit ("EMD")	INR 9,50,00,000.00 (Indian Rupees Nine Crore Fifty Lakhs Only)
Last date for submission of EMD	16 June 2023
Date of E auction	19 June 2023 from 11:00 Hrs to 17:00 Hrs
Date of declaration of Highest Bidder ("H1 Bid")	20 June 2023
Last date for Anchor Bidder to exercise Right of First Refusal	21 June 2023
Date of declaration of Successful Bid	22 June 2023
Last date for payment of balance sale consideration by the Successful Bidder	22 July 2023
Application by Liquidator to Hon'ble National Company Law Tribunal seeking approval for sale to Successful Bidder	Within 15 days from receipt of Balance Sale Consideration

Persons interested in bidding for RVPL can conduct due diligence/site visit after acceptance of their duly executed Confidentiality Undertaking at the sole discretion of the Liquidator and as per the terms of the Swiss Challenge Process Document.

I. Eligible Bidders must place a bid higher than the Anchor Bid Price ensuring an additional minimum incremental amount of INR 50 Lakhs ("Incremental Amount") and along with an EMD of INR 9.50 Crores in accordance to the process as per the schedule set out above. The detailed terms and conditions (including adjustment / refund / forfeiture of the EMD) are contained in the Swiss Challenge Process Document.

II. No bid below the Anchor Bid Price plus minimum Incremental Amount shall be entertained under any circumstances.

III. Bidders are requested to send their bids to the Liquidator as per the stipulations under the Swiss Challenge Process Document and as per the timelines contained therein.

IV. This Notice shall be read in conjunction with the Swiss Challenge Process Document available at https://pda.nesl.co.in or www.brggroup.in. Prospective bidders are advised to carefully read the Swiss Challenge Process Document in its entirety.

V. In case a party does not submit the documents required under the Swiss Challenge Process Document (including the Confidentiality Undertaking, Affidavit-cum-Declaration, and Affidavit under Section 29A of the IBC) in the prescribed form and manner, the said party may be disqualified by the Liquidator at his sole discretion.

VI. For further details, please visit https://pda.nesl.co.in or www.brggroup.in or send an e-mail to liquidation.rvpl@gmail.com.

***Disclaimer:** *The invitation is for sale of the Corporate Debtor as a going concern under the Insolvency and Bankruptcy Code, 2016. The advertisement purports to ascertain interest of applicant and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at https://pda.nesl.co.in or www.brggroup.in. This is not a statutory document, and it has not been reviewed, approved or registered with, and will or may not be reviewed, approved or registered with, any regulatory or statutory authority of government of India or any state government.*

Sd/-

CA. KANNAN TIRUVENGADAM
Reg. No. IBBI/IPA-001/IP-P00253/2017-18/10482
Liquidator of RABIRUN VINIMAY PRIVATE LIMITED
Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road Flat 3C, Kolkata 700082, West Bengal, India
E-mail: liquidation.rvpl@gmail.com
AFA valid till 12th December 2023

Place : Kolkata
Date : May 23, 2023

PUBLIC ANNOUNCEMENT

RABIRUN VINIMAY PRIVATE LIMITED (IN LIQUIDATION)

CIN: U51109WB1995PTC068654

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RELEVANT PARTICULARS	
Corporate Debtor	Rabirun Vinimay Private Limited
Website	https://pda.nesl.co.in or www.brggroup.in
Liquidation Commencement Date	5 March 2020
Asset on Sale	Sale of Corporate Debtor as going concern on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of assets including land and building, manufacturing units, facilities, plant and machinery, stocks, and other assets more fully set out in Schedule II of the Swiss Challenge Process Document. ***Please ensure you carefully read and refer to the comprehensive applicable inclusions and exclusions of the assets as more specifically defined in the Swiss Challenge Process Document***
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Mode of Sale	Swiss Challenge Process under Private Sale as per the meaning under the IBC and Insolvency and Bankruptcy Board of India (liquidation process) Regulations, 2016
Terms of Sale	As per the Swiss Challenge Process Document available at https://pda.nesl.co.in or www.brggroup.in
Pre-bid qualifications	Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of the IBC.
Last date for submission of Affidavit under Section 29A and bid documents	6 June 2023
Refundable/adjustable Earnest Money Deposit ("EMD")	INR 9,50,00,000.00 (Indian Rupees Nine Crore Fifty Lakhs Only)
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Date of declaration of Successful Bid	22 June 2023
Last date for payment of balance sale consideration by the Successful Bidder	22 July 2023
Application by Liquidator to Hon'ble National Company Law Tribunal seeking approval for sale to Successful Bidder	Within 15 days from receipt of Balance Sale Consideration

Persons interested in bidding for RVPL can conduct due diligence/site visit after acceptance of their duly executed Confidentiality Undertaking at the sole discretion of the Liquidator and as per the terms of the Swiss Challenge Process Document.

I. Eligible Bidders must place a bid higher than the Anchor Bid Price ensuring an additional minimum incremental amount of INR 50 Lakhs ("Incremental Amount") and along with an EMD of INR 9.50 Crores in accordance to the process as per the schedule set out above. The detailed terms and conditions (including adjustment / refund / forfeiture of the EMD) are contained in the Swiss Challenge Process Document.

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Sd/-
CA. KANNAN TIRUVENGADAM
Reg. No. IBBI/IPA-001/IP-P00253/2017-18/10482
Liquidator of RABIRUN VINIMAY PRIVATE LIMITED
Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road
Flat 3C, Kolkata 700082, West Bengal, India
E-mail: liquidation.rvpl@gmail.com
AFA valid till 12th December 2023

Place : Kolkata
Date : May 23, 2023

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AFA valid till 12th December 2023

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