

(For Sale of Assets through e-auction mode in accordance with the provision of the Insolvency and Bankruptcy Code, 2016 and rules & regulations made thereunder)

In the matter of:
AMITECH TEXTILES LIMITED – IN LIQUIDATION
[THE CORPORATE DEBTOR HAVING ITS REGISTERED OFFICE AT ARAZI NO. 153, AMITECH INDUSTRIES COMPLEX, VILLAGE KHANCHANDRAPUR, TEHSIL AKBARPUR, POST RANIA, KANPUR DEHAT, UTTER PRADESH-209304 UNDER GOING LIQUIDATION PROCESS VIDE ORDER DATED 16-03-2022 PASSED BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, ALLAHABAD BENCH AT ALLAHABAD IN ACCORDANCE WITH THE PROVISIONS OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016]

NAME OF LIQUIDATOR: CS SHRAVAN KUMAR VISHNOI
Date of e-auction: 16 th June, 2023
Timing: 12:00 PM to 03:00 PM (with unlimited extension of 5 minutes each)
Contact Person : Mr. Shravan Kumar Vishnoi @ +91-9839443555

Notice is hereby given to the public in general that the subject matter detailed as below, forming part of the Liquidation Estate in the matter of M/s Amitech Textiles Limited - In Liquidation, which is prepared by the Liquidator, appointed vide order dated 16-03-2022, passed by the Hon'ble NCLT, Allahabad Bench at Allahabad and will be sold on "AS IS IT IS" "AS IS WHERE IS" "AS IS WHAT IS" and "WITHOUT RECOURSE BASIS" through e-auction in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and related rules & regulations made thereunder.

Block	Subject Matter of Sale	Reserve Price (In Rs.)	Earnest Money Deposit (In Rs.)																		
	The Liquidator in consultation with the stakeholders has decided for sale of the corporate debtor as going concern i.e. the corporate identity of the corporate debtor will continue to exist. The following transaction will take place to the effect:-																				
A	a. Acquisition of the business of the corporate debtor as going concern. b. Acquisition of all immovable /movable / tangible/intangible assets of the corporate debtor. c. Acquisition of all investments made by the corporate debtor.	Rs.984,47,403/-	Rs.98,44,740/-																		
	Description of Assets: a. Factory Land and Building situated at Vill: Khurchandpur, Tehsil: Akbarpur, District: Kanpur Dehat:-																				
	<table><tr><th>Sale Deed</th><th>Gata No.</th><th>Area (in Hectare)</th></tr><tr><td>9/064/ 02.11.2012</td><td>237, 152, 157, 159kha, 161, 161, 162, 163 & 164ka</td><td>1.491</td></tr><tr><td>6026/ 25.09.2012</td><td>155mn, 156mn, 155gga, 158, 85/418, 153ga, 138chha</td><td>0.60922</td></tr><tr><td>6895/ 06.11.2012</td><td>153, 159mn</td><td>0.378</td></tr><tr><td>7187/ 26.11.2012</td><td>183ga, 156ga, 158, 85/418, 164ga</td><td>0.313</td></tr><tr><td></td><td></td><td>2.79122</td></tr></table>	Sale Deed	Gata No.	Area (in Hectare)	9/064/ 02.11.2012	237, 152, 157, 159kha, 161, 161, 162, 163 & 164ka	1.491	6026/ 25.09.2012	155mn, 156mn, 155gga, 158, 85/418, 153ga, 138chha	0.60922	6895/ 06.11.2012	153, 159mn	0.378	7187/ 26.11.2012	183ga, 156ga, 158, 85/418, 164ga	0.313			2.79122		
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	b. Plant and Machinery of Textile Unit																				
B	All the Land and Building of Corporate Debtor on Stand-alone Basis (Detailed above)	Rs.8,75,15,315/-	Rs.87,51,532/-																		
C	All the Parcel of Plant and Machinery of the Corporate Debtor on Stand-alone basis (List and Details shall be provided on request)	Rs.1,79,64,045/-	Rs.17,96,405/-																		

The eligible participants/interested parties may express/submit their interest and participate in e-auction process for sale of the assets in the manner & subject to terms & conditions detailed below:

1. E-Auction will be conducted on "AS IS IT IS", "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IS THERE IS" and "WITHOUT RECOURSE BASIS" through approved service provider Linkstar Infosys Private Limited.

2. This Sale Notice shall be read in conjunction with the complete E-Auction Process Document containing details of the assets, online e-auction bid form, declaration and undertaking forms, general terms and conditions of the e-auction Sale, which can be downloaded from www.eauctions.co.in or may be obtained by sending an e-mail to liquidatoramitech@gmail.com

3. The intending bidders, subject to Point No.3 and 4 of important terms and conditions of this sale notice, should submit EOI documents to the office of the Liquidator on or before 03rd June, 2023 either electronically via e-mail at liquidator@mittech@gmail.com or physically at the address given below:

BCC Tower, 1008, 10th Floor, Arjun Ganj, Near Shaheed Path,
Lucknow, Uttar Pradesh ,226002

4. The Name of the Eligible Bidders will be identified by the Liquidator to participate in E-Auction on or before 4th June, 2023. The E-Auction Service Provider will provide User ID and Password through E-mail to all the Eligible Bidders.

5. The eligible participants may inspect/visit the properties/assets, at their own expenses, from date 5th June, 2023 to 12th June, 2023, after taking a prior approval/appointment from the office of the Liquidator.

6. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount, on or before 14th June, 2023, either by deposit of amount through Cheque/or NEFT/ or RTGS, in the bank account as detailed hereunder; or through DD drawn on any Scheduled Bank in the name of AMITECH TEXTILES LIMITED- IN LIQUIDATION.

Bank Name and Branch: Bank of India, Kanpur SSI Branch
Name of Account: AMITECH TEXTILES LIMITED IN LIQUIDATION.
Account Number: 695920110000651 IFSC Code: BKID0006959

7. The intending bidders, prior to submitting their bid, shall make their independent inquiries and satisfy themselves in every possible manner; and thereafter the Liquidator cannot be held liable to bear/reimburse any expense, loss or damage incurred, if any, in any manner, to the intending/ prospective bidders in the process.

8. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.

9. The Bidder/s hereby agree, jointly and/or severally, to indemnify and save the Liquidator, harmless from and against any claims, demands, actions, causes of action, damage, loss, deficiency, cost, liability and expense which may be made or brought against the Liquidator or which the Liquidator may suffer or incur as a result of, in respect of or arising out of any non-performance or non-fulfillment of any covenant or agreement on the part of the Vendors contained in this Agreement or any misrepresentation, inaccuracy, incorrectness or breach of any representation or warranty made by the Bidder/s.

10. The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.

(CS Shrawan Kumar Vishnoi)
Liquidator in the matter of Amitech Textiles Limited
Reg. No.: IBB/19/02/IP-N004/2026-2031/22079
AFA No: AA2/10079/2022/12123/202367
Address: BCC Tower, 1008, 10th Floor,
Arjun Ganj, Near Shaheed Park,
Lucknow, Uttar Pradesh, 226002
Email ID: shrawan.vishnoi@yahoo.com, liquidatoramitech@gmail.com