

NOTICE UNDER REGULATION 37A OF IBBI (LIQUIDATION PROCESS), REGULATIONS, 2016 THAT THE NOT READILY REALIZABLE ASSETS IDENTIFIED AND COVERED HERUNDER ("NRRA") OF M/S MKY CONSTRUCTIONS PRIVATE LIMITED FORMERLY KNOWN AS ACTION BRIDGECAP CONSTRUCTIONS PRIVATE LIMITED (IN LIQUIDATION) ("Company") (CIN: U45209DL2008PTC184577)			
Notice is hereby given to the Public in general under Regulation 37A of Insolvency and Bankruptcy Board of (Liquidation Process) of India, Code 2016 and regulation under that the Not Ready Realizable Assets Identified and covered hereunder ("NRRA") of MKY Constructions Private Limited (Formerly known as Action Bridgecap Constructions Private Limited) (in Liquidation) ("MCP"), stated in table below, will be assigned by E-auction. Bids / offers are invited from prospective investors towards this assignment of transfer under regulations 37A read with Schedule I of the Insolvency and Bankruptcy (Liquidation Process) Board of India, Regulations 2016. The Assets of MCP will be assigned transferred on an "AS IS WHERE IS, AS IS WHAT WHATEVER THERE IS AND WITHOUT RECOURSE BASIS,"			
The Under mentioned assets will be sold by online e-auction through the portal https://www.eauctons.co.in/ on Saturday, 17th June, 2023 at 4:00 PM to 5:00 PM			
All Amount Mentioned in tables are Lakhs			
Brief Details of NRRA and the Process	Amount	Reserve Price	EMD Price
Assignment of litigation rights & consequential rights in outcome, for Application for Avoidance of Preferential and undervalued Transactions filed u/s 18(f) read with Section 43(1) and 49(1) of IBC, 2016 before NCLT New Delhi Bench (Court-III), in IA No. 6109/2022 in the matter CP (IB) 76 (1) (202) and terms and conditions for this offer is as presented process information memorandum (PIM) dated 16/05/2023 which is available with the liquidator and in the website https://www.eauctons.co.in/	61.05		
Assignment of Rights for following financial assets of the Company as appearing in the latest Balance Sheet as on Liquidation Commencement date, including the rights for pursuing any legal recourse and consequential rights in the outcome thereof		NIL	0.25
- Other Non-Current Assets/RS: 231.23/- - Trade receivables /RS: 531.77/- - Short-term loans and advances /RS: 702.68/-	1465.88/-		
Date and time of E-Auction: Saturday, 17th June, 2023 at 4:00 PM to 5:00 PM E-auction will have unlimited extension of '5 Minutes' i.e., the end of the e-auction will be extended by 5 minutes each time if bids is submission within the last 5 minutes before closure of a auction.			
Last Date and Time for Submission of EOI including KYC Documents, Eligibility Criteria documents, etc. by the prospective bidders: Up to Tuesday, 30th May, 2023			
Date of declaration of Qualified Bidders: Up to Monday, 05th June 2023			
Date and Time for Inspection / due diligence of assets under auction by the qualified Bidders: Up to Monday, 12th June 2023			
Last Date for submission of Declaration forms and EMD: Up to Thursday, 15th June 2023			
The liquidator may in his absolute discretion, modify, cancel, update, amend, or supplement any of the information, proposal or terms and conditions contained in the PIM. Public Notice for any further such amendments in this process shall only be posted in the mentioned website https://www.eauctons.co.in/ and interested parties should keep themselves updated for announcements placed in this website no paper publication will be made that.			
For any clarification you may contact the liquidator in his e-mail: resolvetmcp@gmail.com or Contact no. +91 - 97187-34548.			
The Terms and Conditions of the agreement for assignment/transfer of assets – unrealized book debts, other current assets & underlying proceedings of application filed under section 43 shall be finalized after consultation with the stakeholder consultation committee and is subject to the approval of Adjudicating Authority.			
The Name of the Eligible Bidders will be determined by the Liquidator to participate in e-auction on the portal https://www.eauctons.co.in/ the e-auction service provider Linkinfos Private Limited will provide User Id and password by mail to eligible bidders.			
Rootesh Kumar Agarwal Liquidator, M/s MKY Constructions Private Limited (in Liquidation) (Formerly known as Action Bridgecap Constructions Private Limited)			Sd/-
BBJ Regn. No.: [BBJ/PA-001MP-PO078/2017-2018/11475 (AFA Valid up to 23rd November, 2023) Address for correspondence: Unit no 531, S.G. Shopping Mall, D. C Chowk, Rohini Sector-06, Delhi -110085			
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