

NOTICE FOR SALE OF PATWA AUTOMOTIVE PRIVATE LIMITED (in Liquidation) as GOING CONCERN

Regd. Off. At : Lasudia Mori, Dewas Naka, A.B. Road, Indore (M.P.)- 452012.

(Sale under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Patwa Automotive Private Limited (In Liquidation) ('Corporate Debtor'), appointed by the Hon'ble NCLT, Indore, vide order dated 30.09.2022, intends to sell the Corporate Debtor as going concern through e-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". It is to be noted that the cash and bank balance available on the date of confirmation of sale, recoveries due to application filed with Hon'ble NCLT for avoidance transaction and non-cooperation or any other application (Even if realization or decision of Hon'ble NCLT is pronounced after issuance of sale certificate) will not be transferred to the buyer. Sale will be done by the undersigned through E-Auction service provider i.e. M/S National E-Governance Services Ltd (NeSL) (website: <https://nesl.co.in/auction-notices-under-ibc/>)

Date and Time of E-auction	MONDAY, 12th June, 2023, 03.00 PM to 04.00 PM
Last Date and Time for submission of EOI including KYC documents, Eligibility Criteria documents, etc. by the Prospective bidder.	Upto WEDNESDAY, 24th May, 2023
Date of declaration of Qualified Bidder(s)	Upto MONDAY, 29th May, 2023
Date and Time for Inspection/due diligence of assets under auction by the Qualified Bidder(s)	Up to MONDAY, 5th June, 2023 by 5.00 PM [with one-day prior intimation to Mr. Sajjan Kumar Dokania –Mob.- 8989997257] Timing : 11:00 am- 5.00 pm (Except Sundays and Madhya Pradesh State Holidays)].
Last date for submission of Declaration Forms and Earnest Money Deposit	Upto THURSDAY, 8th June, 2023

Sr. No.	Description (Assets) (Bids are invited for each of the blocks separately)	Reserve Price (Rs. in Lakh)	Initial EMD (10% of Reserve Price) (Rs. in Lakh)
1.	The Assets forming part of the Liquidation Estate. Bank of Baroda and Ritwik Finance Enterprises Pvt Ltd has not relinquished their rights to the mortgaged assets; hence those assets are not the part of the Liquidation Estate. Details of the assets of Corporate Debtor, properties mortgaged to Bank of Baroda & Ritwik Finance Enterprises Pvt Ltd are mentioned in process documents	300.00	30.00

Bidder/s may refer to detailed terms and conditions and tender documents (Process Memorandum) through websites: <https://nesl.co.in/auction-notices-under-ibc/> and can also visit www.ibbi.gov.in for the sale auction notice. They can contact through Email: aravethanse@nesl.co.in, ipsupport@nesl.co.in, or write to the undersigned at patwa.cirp@gmail.com or sajjan_suman@hotmail.com, contact numbers : Mr. Aravethan SE +91- 9384676709, or can contact Mr. Sajjan Kumar Dokania at +91-89899997257, CA Apoorv Gupta-7746911577.

The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage. **Any revision in the sale notice will be uploaded on the website on <https://nesl.co.in/auction-notices-under-ibc/>** It is requested to all the bidders to kindly visit the website regularly.

S/d

Place: Bhopal
Date: 09-05-2023

Sajjan Kumar Dokania
Liquidator of Patwa Automotive Private Limited (In Liquidation)
IBBI Regn. No.: IBBI/PA-003/IP-N000150/2017-2018/11729
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