

CA. M. SURESH KUMAR

Insolvency Professional

IBBI Reg. No. IBBI/IPA-001/IP-P00110/2017-2018/10217

M/s. SPP & Co., Chartered Accountants,

No.27/9, Nivedh Vikas, Pankaja Mill Road,

Puliyakulam, Coimbatore 641 045

+91 73730 52341 / msureshkumar@icai.org

SALE NOTICE UNDER IBC,2016

M/s. TIP TOP FURNITURE PVT LTD (In Liquidation)

Reg. off: 4/704 FF N H Kottakkal Edarikkode P O Malappuram – 676 501.

Liquidator: Mahalingam Suresh Kumar

(IP Registration No: IBBI/IPA-001/IP-P00110/2017-2018/10217)

Liquidator Address: SPP & Co., No. 27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam, Coimbatore, Tamil Nadu – 641 045.

Email: msureshkumar@icai.org **Contact No.** +91 73730 52341

E- Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

Thursday, 25th May, 2023 at 3.00 pm to 4.00 pm

(With unlimited extension of 5 minutes each)

Sale of assets and properties owned by **M/s. Tip Top Furniture Pvt Ltd (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kochi bench vide order no: IA (IBC) No. 444/KOB/2022 in CP(IB) No. 29/KOB/2021 dated 08th February 2023. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

Asset	Reserve Price	Earnest Money Amount & document submission last date	Bid Increment Amount
LOT 1: Sale of Corporate Debtor as a Going concern [E-Auction time for Lot 1 – 3:00 PM to 4:00 PM]	Rs. 14,00,00,000/- (INR Fourteen Crores Only)	Rs. 1,40,00,000/- (INR One crore Forty Lakhs Only) on or before 17 th May 2023 before 5 PM	Rs. 5,00,000/- (INR Five Lakhs Only)

Date of Inspection: All working days (from 10 AM to 4:00 PM) with prior intimation to the liquidator.

EOI Submission Last Date: 17th May 2023

Terms and Condition of the E-Auction are as under:

- E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE” BASIS as such sale is without any kind of warranties and indemnities through approved service provider M/s. Auction Tiger (<https://ncltauction.auctiontiger.net>).
- Bids shall be submitted through online mode only in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ncltauction.auctiontiger.net>.

Date: 25th April 2023

Place: Coimbatore

CA Mahalingam Suresh Kumar, Liquidator.

IBBI/IPA-001/IP-P00110/2017-2018/10217

Ph no. 7373052341/<mailto:msureshkumar@icai.org>

