

**SALE NOTICE**  
**ARTEDZ FABS LIMITED (IN LIQUIDATION)**  
**Reg Office: H.NO 1125, BLDG T-1, SHREE RAJLAXMI HI-TECH PARK, SONALE**  
**VILLAGE BHIWANDI MUMBAI THANE MH 421302 IN**  
**CIN No: U17299MH2006PLC163645**

Notice is hereby given to the public in general pursuant to Regulation 32 as per Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the **Expression of Interest** from prospective bidders for the purpose of submission of bid in respect of auction sale of Artedz Fabs Limited - In Liquidation for plant & Machinery as is what is basis and as is where is basis.

Sr. No.	Particulars	Details
1	Date and Time of Auction	Date: Monday 8 <sup>th</sup> May, 2023 Time: 3.00 p.m. and 5.00 p.m. (with an unlimited extension of 5 minutes each)
2	Address and e-mail of the liquidator as registered with IBBI	Registered Address: 203, The Ghatkopar Nilkanth CHS, Jethabhai Lane, Ghatkopar (East), Mumbai – 400077 Registered Email id - <a href="mailto:gopi63.ip@gmail.com">gopi63.ip@gmail.com</a>
3	Process specific address for correspondence	Unit # 207, Kshitij, Near Azad Nagar Metro Station, Veera Desai Road, Andheri West, Mumbai – 400053 Email id - <a href="mailto:artedzcirp@gmail.com">artedzcirp@gmail.com</a>

Description of Assets and Location	Reserve Price	EMD	Incremental Value
Sale of Plant & Machinery of the Corporate Debtor as is what is basis and as is where is basis located at H. NO 1125, Bldg T-1, Shree Rajlaxmi Hi-Tech Park, Sonale Village Bhiwandi Mumbai Thane MH 421302	70,00,000	7,00,000	70,000

Note: The Corporate Debtor is having plant & machinery related to manufacturing of textile fabrics for various uses.

**Important Notes:**

- The sale shall be on “AS IS WHERE BASIS”, “AS IS WHAT IS”, “WHATEVER IT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS” and as such, the sale shall be without any kind of warranties and indemnities.
- The details of the process and timelines are outlined in the E-Auction process document. The said E-Auction process document is available on the website of E-Auction service provider M/s e-Procurement Technologies Limited -Auction Tiger. The address to the website is: <https://ncltauction.auctiontiger.net>
- Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction process document and accordingly submit their Expression of Interest in the manner prescribed in E-Auction process document.
- The site visit for the verification and due diligence of the assets of the Corporate Debtor is scheduled from **Friday 21<sup>st</sup> April, 2023 to Saturday 29<sup>th</sup> April, 2023** on submission of required documents as mention in the E-Auction process document.

5. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
6. As per proviso to clause (f) of the Section 35 of the Code, the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time)
7. The last date of submission of Earnest Money deposit by the qualified bidders is **Friday, 5<sup>th</sup> May, 2023.**

**Place: Mumbai**  
**Date: 03/04/2023**

**SD/-**  
**S. Gopalakrishnan**  
**Liquidator of Artedz Fabs Limited**  
**Registration No.: IBBI/IPA-001/IP-P00721/2017-2018/11253**