

<u>E AUCTION - SALE NOTICE</u> <u>MKY CONSTRUCTIONS PRIVATE LIMITED -In Liquidation</u> <u>(Formerly known as Action Bridgegap Constructions Private Limited)</u> CIN No: U45209DL2008PTC184577 Registered Office: GN-12, 2nd Floor, Shivaji Enclave, New Delhi 110027 Email ID: resolvemcpl@gmail.com , carkagarwal@gmail.com
E-AUCTION Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 17th April, 2023 at 3:00 pm IST to 5:00 pm IST Last date for submission of EMD amount: 15-04-2023 Inspection or due diligence of Assets: on or before 10-04-2023 (With unlimited extension of 5 minutes each)

Notice for hereby given to the public in general under Insolvency and Bankruptcy Code 2016) and Regulation thereunder, that Sale of the Company M/s MKY Constructions Private Limited (in Liquidation) as a going concern, by the Liquidator Reetesh Kumar Agarwal, appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench (Court-III), vide order dated 25th January, 2023 (Order Received on 03rd February, 2023) in IA-4291/ND/2022 of C.P. (IB)-761/ND/2021.

Interested bidder may refer to the details of e auction in COMPLETE E AUCTION PROCESS DOCUMENTS uploaded on E Auction website <https://www.eauctions.co.in>

The sale will be done by the undersigned through the e-auction platform <https://www.eauctions.co.in>

Assets	Manner of sale	Inspection Date	Date and Time of e-auction	Reserve Price (In Rs.)	EMD Amount (In Rs.)	Incremental Value (In Rs.)
<u>Company AS A WHOLE</u>	As going Concern	10.04.2023	17.04.2023 at 3:00 pm IST to 5:00 pm IST	2,64,085	30,000	10,000

Terms and Condition of the E-auction are as under

1. Last date of submission of EOI with EMD is 15.04.2023.
2. EMD Can be deposited either by remittance into the account or through demand draft.

3. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider Linkstar Infosys Private Limited.
4. THE COMPLETE AND DETAILED INFORMATION ABOUT THE ASSETS OF THE COMPANY ARE AVAILABLE IN THE "E-AUCTION PROCESS DOUCMENT" .THIS SALE NOTICE MUST BE READ ALONGWITH THE "E-AUCTION PROCESS DOUCMENT" TO GET THE COMPLETE INFORMATION.
5. The Name of the Eligible Bidders will be determined by the Liquidator to participate in e- auction on the portal <https://www.eauctions.co.in> The e-auction service provider Linkstar Infosys Private Limited will provide User id and password by email to eligible bidders.
6. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
7. E- auction date & Time 17th April 2023 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 min
8. For any further queries, interested persons can contact liquidator at below details:

E- Mail- resolvemcpl@gmail.com

Contact No. +91 - 97187-34548

Sd/-

Reetesh Kumar Agarwal

Liquidator

M/s MKY Constructions Private Limited -in Liquidation

(Formerly known as Action Bridgegap Constructions Private Limited)

IBBI Regn. No.: IBBI/IPA-001/IP-P00878/2017-2018/11475

(AFA Valid up to 23rd November, 2023)

Address for correspondence: Unit no 531, S.G.

Shopping Mall, D.C. Chowk,

Rohini Sector-09 Delhi: -110085

Email ID: carkagarwal@gmail.com | resolvemcpl@gmail.com

Contact No.: +91 - 97187-34548

Date-17.03.2023

Place: New Delhi

'Wait for the storm to pass': Bank stocks not safe for now

Analysts caution investors to not dabble in sector until sentiment picks up

PUNEET WADHWIA
New Delhi, 16 March

Stress in the global banking sector — following the fall of Silvergate Capital, Silicon Valley Bank (SVB), and Signature Bank — and worries over the fate of Credit Suisse darken the outlook for the markets. As analysts turn cautious and advise investors against dabbling in bank stocks until the dust settles and the sentiment picks up, Moody's Investors Service has cut its outlook for the US banking system to 'negative' from 'stable', citing run on deposits at these three banks leading to their breakdown in less than a week.

Bookended by the collapse of the three American lenders, Credit Suisse, meanwhile, got a \$54 billion lifeline to shore up its liquidity. According to reports, it is the first major global bank to be given such a bailout since the global financial crisis in 2008.

Although there are no serious fundamental issues, like those during the 2008 financial meltdown, V K Vijayakumar, chief investment strategist at Geojit Financial Services, suggests investors wait on the sidelines and allow the storm to ride out.

"Since all banks are interconnected, fears of a banking contagion are impacting markets. Credit Suisse has been going through problems for more than a year now, although other large European banks are strong. The crisis in a few US regional banks is unlikely to impact large banks (in the US) and their financial system. The authorities are moving fast to contain the problems. Investors should not panic and wait for the storm to pass. Safety is fundamentally strong in large-



CAN'T BANK ON THEM FOR NOW

Stock (as on Mar16)	Price (in ₹)	% change YTD
IndusInd Bank	1,017.8	-16.6
Punjab National Bank	48.0	-15.0
State Bank of India	524.5	-14.5
Bank of Baroda	159.8	-14.0
Bandhan Bank	204.4	-12.7
Nifty Bank	39,62.6	-9.0
Nifty50	16,985.6	-6.2

Sources: Bloomberg, exchanges Compiled by BS Research Bureau

ASSETS OF FOREIGN BANKS IN INDIA (FY22)

	₹ bn
HSBC	2,473
Citi	2,333
StanChart	1,759
Deutsche	1,480
JP Morgan	909
Credit Suisse	207

Source: Jefferies report

caps," says Vijayakumar. Thus far in calendar year 2023 (CY23), the banking index has been an underperformer. The Nifty Bank Index has slipped around 9 per cent in CY23, compared to a nearly 6 per cent fall in the Nifty50 Index.

Among stocks, State Bank of India (SBI) and Punjab National Bank (PNB) have been the worst hit — falling over 15 per cent each in CY23.

IndusInd Bank, Bank of Baroda, Bandhan Bank, and Axis Bank have shed between 11 per cent and 15 per cent during this period, reveals ACE Equity data.

Banking stocks, says Gaurav Dua, senior vice-president, head of capital market strategy, Sharekhan by BNP Paribas, are likely to underperform, as he

does not see the problems engulfing the sector going away soon.

"Global developments in the banking sector are unlikely to settle in a hurry. Against this backdrop, banking stocks in India and globally will underperform. Investors will be better off reducing their exposure to bank stocks, especially public sector banks and non-banking financial companies, who are into unsecured loans," he says.

Credit Suisse, according to analysts at Jefferies, is more relevant to India's financial system than SVB, as it has over ₹200 billion in assets (12th among foreign banks), presence in the derivatives market, and funded 60 per cent of assets from borrowings — of which 96 per cent is up to

two months.

"Given the relevance of Credit Suisse to India's banking sector, we see softer adjustments in the assessment of counterparty risks, especially in the derivatives market. We expect the Reserve Bank of India to keep a close watch on liquidity issues, counterparty exposures, and intervene as necessary. This may also lead to institutional deposits moving more towards larger/quality banks," wrote Prakash Sharma and Vinayak Agarwal of Jefferies in a note.

Nifty Bank, according to Dua, has support at 38,500, while the Nifty50 has support at 16,800. "If these levels get taken out on the downside, panic can spread and we see a sharp fall in both these indices," he observes.

Make staggered investment in long-duration funds

However, be prepared for interim volatility and a horizon of above 5 yrs

SARBAJEET K SEN

Should one consider investing in a long-duration fund (LDFs) at this juncture? That is the question many retail investors have been asking themselves vis-a-vis LDFs, a category that has been in the limelight over the past three months with four fund houses — HDFC, SBI, UTI, and Axis — launching their schemes. A glance at the category's average return over the past year, a meagre 4.5 per cent, doesn't offer much encouragement.

Investment approach

LDFs are debt schemes which, according to the Securities and Exchange Board of India, must invest in bonds so that the Macaulay Duration of the portfolio remains above seven years. The regulator hasn't imposed any restrictions in terms of the credit quality of bonds. Most LDFs invest in government securities or in bonds having high credit ratings.

These funds can be actively managed, which means the fund manager can change the duration and the portfolio construct depending on his view on interest rates and other factors. Most of these schemes, however, plan to offer a roll-down investment strategy, which involves buying bonds and holding them until maturity. If more money comes in, the fund manager simply purchases more bonds of similar maturity.

High-yield advantage

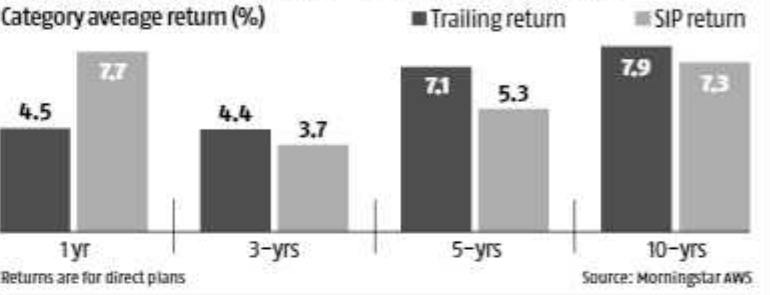
With interest rates on the upswing since May 2022, yields on long-term bonds have turned attractive. The average yield-to-maturity of these schemes is currently 7.53 per cent.

Even if the scheme, on an average, charges around 75 basis points, the net yield works out to 6.78 per cent.

Prospects of capital gains

While the Reserve Bank of India has not yet signalled the end of the rate-hike cycle, many experts are of the

THE CASE FOR LONG-TERM INVESTING



view that we are close to it. If interest rates come down over a period of time, investors who put their money in LDFs will see capital gains, which will bolster the returns from these funds.

"LDFs are highly sensitive to interest-rate movements and sharp fiscal adjustments. They have the potential to deliver high capital gains in a policy easing or fiscal consolidation cycle compared to other product baskets," says Anurag Mittal, deputy head-fixed income, UTI Asset Management Company.

Tax benefit

Gains booked on units of LDFs held for more than three years are taxed at 20 per cent with indexation. "By investing towards the end of the financial year, investors can get an extra year of indexation, thereby making investments made at this time of the year more tax efficient, provided these funds are held for over three years," says Vishal Dhawan, founder and chief executive officer, Plan Ahead Wealth Advisors.

Interim volatility risk

Although LDFs may seem like a win-win bet, it is important for investors to be aware of their risks. If inflation remains persistent, forcing the central bank to hike interest rates further, investors could suffer mark-to-market losses in the near term.

"The disadvantage of LDFs is that

if you don't have a long term horizon, you will earn muted returns in case of adverse market movement," says Joydeep Sen, author and corporate trainer (debt).

Adds Mittal: "High duration works both ways. These schemes are subject to adverse mark-to-market movements in policy tightening or fiscal expansion cycles."

Should you invest?

Sen is of the view that if an investor has a long horizon and invests in an LDF having good credit quality, he could earn a decent return with zero or very little credit risk.

Dhawan also favours allocating some money to these funds. He, however, suggests a staggered strategy for entering them.

Investors keen on investing in a high-quality fixed income portfolio for the long term — typically more than seven-eight years — may opt for this category.

"The long maturity of these funds makes them well-suited for long-term financial goals such as saving for retirement or children's education or marriage," says Mittal.

However, given their volatile nature, he suggests that only investors who have the appetite to tolerate intermittent volatility, and who can stay invested for more than five years, should allocate 10-15 per cent of their fixed-income portfolio to these funds.

Check the portfolio's credit quality and the scheme's expense ratio before investing.

Business Standard

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GOVERNMENT OF TAMIL NADU
FINANCE DEPARTMENT,
CHENNAI-9

Auction of 30 years Tamil Nadu Government Stock (Securities)

- Government of Tamil Nadu has offered to sell by auction the dated securities for an amount of Rs.3000 crore with Thirty year tenures. Securities will be issued for a minimum nominal amount of Rs.10,000/- and multiples of Rs.10,000/- thereafter. Auction which will be yield based under multiple price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on **March 21, 2023**.
- The Government Stock upto 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.
- Interested persons may submit bids in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **March 21, 2023**.
 - The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.30 A.M.**
 - The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.00 A.M.**
- The yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.
- The result of auction will be displayed by Reserve Bank of India on its website on **March 21, 2023**. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable at Reserve Bank of India, Mumbai (Fort) or Chennai on **March 23, 2023** before the close of banking hours.
- The Government Stock will bear interest at the rate determined by Reserve Bank of India at the auction and interest will be paid half yearly on **September 23 and March 23**. The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.
- The stocks will qualify for ready forward facility.
- For other details please see the notifications of Government of Tamil Nadu Specific Notification 653(L)/W&M-II/2023 dated **March 16, 2023**.

N. MURUGANANDAM
Additional Chief Secretary to Government,
Finance Department, Chennai-9

DIPR/271/Display/2023

சென்னை அரசுப் பத்திரப் பத்திரங்கள், சென்னை 9

E-AUCTION - SALE NOTICE
MYK CONSTRUCTIONS PRIVATE LIMITED (IN LIQUIDATION)
(Formerly known as Action Bridgegap Constructions Private Limited)
CIN No: U45209DL2008PTC184577
Registered Office: GN-12, 2nd Floor, Shivaji Enclave, New Delhi 110027
Email ID: resolvemcp@gmail.com, caragarwal@gmail.com

E-AUCTION
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 17th April, 2023 at 3:00 pm IST to 5:00 pm IST
Last date for submission of EMD amount: 15-04-2023
Inspection or due diligence of Assets: on or before 10-04-2023
(With unlimited extension of 5 minutes each)

Notice for hereby given to the public in general under Insolvency and Bankruptcy Code 2016 and Regulation thereunder, that Sale of the Company **Myk Constructions Private Limited (in Liquidation)** as a going concern, by the Liquidator Rakesh Kumar Agarwal, appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench (Court-III), vide order dated 25th January, 2023 (Order Received on 03rd February, 2023) in **IA-4291/ND/2022 of C.P. (IB)-761/ND/2022**.

Interested bidder may refer to the details of e-auction in COMPLETE E-AUCTION PROCESS DOCUMENTS uploaded on Auction website <https://www.eauctions.co.in>

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- E-auction date & Time 17th April 2023 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 min)
- For any further queries, interested persons can contact liquidator at below details:
E-Mail- resolvemcp@gmail.com, Contact No. +91-97187-34548 **Sd/-**
Rakesh Kumar Agarwal, Liquidator
M/s MYK Constructions Private Limited-In Liquidation
(Formerly known as Action Bridgegap Constructions Private Limited)
IBBI Regn. No.: IBBI/PA-001/PA-PD0878/2017-2018/11475
(AFA Valid up to 23rd November, 2023)
Address for correspondence: Unit no 531, S.G. Shopping Mall, D.C. Chowk, Rohini Sector-09 Delhi -110085
Email ID: caragarwal@gmail.com | resolvemcp@gmail.com | Contact No.: +91 - 97187-34548

Date: 17/03/2023
Place: New Delhi

PUBLIC NOTICE

This Notice is hereby given to General public and the person who may be concerned about this information. That my client **M/s Anka Starline Private Limited** having registered office at A-993, New Town Heights, Sector-91, Gurgaon - 122005 agreed to buy Residential Apartment No. WT-02, located on 28th Floor of the residential building complex known as "Windchamps" in Sector-112, Chauma, Gurgaon - 122017 from Mrs. Kalpana Srivastava W/o Mr. Prabhakar Kumar Srivastava R/o WT-02, Windchamps, Sector-112, Chauma, Gurgaon - 122017, which is free from all encumbrances as per the information conveyed by Mrs. Kalpana Srivastava to my client. Any person having any right, title, interest, claim or demand of any nature whatsoever in respect of the said apartment, is hereby required to make the same known in writing along with the documentary proof thereof, to the undersigned at Gurgaon within seven days from the date of publication hereof, failing which the negotiations shall be completed, without any reference to such claim and the claim if any, shall be deemed to have been given up or waived.

Dated: 17.03.2023 **PS Legal**
Mo.: 9215563317, 9810679022

PUBLIC NOTICE

Notice is hereby given on behalf of our clients, Mr. Chanchal Mahajan & Mrs. Santosh Mahajan, who is owner of immovable property of Residential Freehold Flat/Unit Bearing No. 1203 admeasuring super area of 193.436 sq mtrs approx. (2082.15 sq ft), situated on 12th Floor, Karnak Tower in Residential Scheme/Complex known as "The Nile" situated in Village - Ghosla, Sector-49, Sohna Road, Gurgaon, Haryana duly registered with concerned sub registration office as Document No. 15766, Vol. No. 12998/1556 on Page No. 1493-5 in Addl. Book No. 1, registered on 02/09/2011, being the title document in respect of the said property.

I/We further states that one of the original property document being the Original Buyer Agreement dated 13/10/2005 executed between M/s Omaze Ltd. (builder) AND Mrs. Chanchal Mahajan & Mr. Santosh Mahajan in respect of the said property is lost/not traceable. and my client has made due and diligent efforts to search the said documents but has been unable to obtain the same.

If any person having claim, right, title or interest of any nature whatsoever in the above said property and with regard to aforesaid transfer by way of sale, gift, lease, inheritance, exchange, mortgage, charge, lien, trust, possession, easement, attachment or otherwise howsoever should intimate their objections, if any in writing within **7 days** from the publication of this notice to below mention address failing which, the claim of the such persons, if any, will deemed to have been waived and/or abandoned for all intents and purpose.

Adv. Subodh Vats
for **PROGRESSIVE LAW GROUP**
9/14, Third Floor, East Patel Nagar,
New Delhi-110008
Place: New Delhi +91-11-42458152-53
Delhi: 15.03.2023

