NO. OF LOANS INCREASE 94%

Paytm disbursements up threefold in Jan-Feb

FE BUREAU
Mumbai, March 13

FINTECH GIANT PAYTM on Monday said its total loan disbursements has grown to ₹8,086 crore during the January-February period, over threefold higher from ₹2,095 crore recorded last year, as per a stock exchange filing.

The company recorded total disbursements of ₹4,158 crore in February alone, it said.

The number of loans disbursed on the application stood at 7.9 million during January-February, up 94% than the same period last fiscal. Paytm offers a bouquet of loan services through its online application, in partnership with scheduled commercial banks.

"Our payments consumer and merchant base offers a large addressable market, thereby providing a long runway for growth. We continue to work with our partners to remain focused on the quality of the book," the company said.

The company's mobile application saw its average monthly transacting users rise to 89 million during January-February from 70 million users a year ago. Meanwhile, merchant payment volumes for January-February stood at ₹2.34 trillion, up 41% y-o-y.

"Our subscription devices like Soundbox and POS machines continue to see increased acceptance by merchants, driving additional payment monetisation for us. Number of merchants paying subscription for payment devices has reached 6.4 million as of February 2023, an increase of 0.3 million in the month (February)," Paytm said.

Paytm's net loss during the quarter ended December narrowed to ₹392 crore from ₹779 crore a year ago, while revenue from operations rose 42% y-o-y to ₹2,062 crore.

RISING NUMBERS

Vijay Shekhar Sharma, MD & CEO, Paytm

- The mobile application saw average **monthly transacting users rise to 89 million** during January-February from 70 million users a year ago
- Merchant payment volumes for January-February stood at **₹2.34 trillion, up 41% y-o-y**

PNB Housing Finance rights issue gets nod

PRESS TRUST OF INDIA
New Delhi, March 13

PNB HOUSING FINANCE, an arm of state-owned Punjab National Bank, has received capital markets regulator Sebi's go-ahead to raise up to ₹2,500 crore through rights issue of shares.

The firm, which had filed draft papers with Sebi in December 2022 regarding the rights issue, obtained its 'observations' on March 6, which is necessary for any company to launch the issue, a Sebi update said on Monday.

Going by the draft papers, PNB Housing will issue fully paid-up equity shares of the company by way of a rights issue to its existing shareholders for an amount not exceeding ₹2,500 crore. The company intends to utilise the net proceeds from the issue towards augmenting its capital base.

Post the rights issue, the shareholding of Punjab National Bank as a promoter of the company would come down from 32.53% to below 30% but it would be higher than 26% so that the bank retains promoter status.

EXPLAINER

THE SILICON VALLEY BANK COLLAPSE

Silicon Valley Bank (SVB), which collapsed last week, was a hit as a banking partner among tech startups, especially in the US. American authorities announced on Sunday that all depositors will be paid back in full. ***Tushar Goenka*** takes a look at how SVB became the preferred bank for startups and what led to its collapse

What transpired at SVB

FOUNDED IN 1983, SVB became a popular pick of the US startup ecosystem for its banking needs. During the Covid years, when startup valuations soared, SVB saw its total deposits grow from ~$65 billion in 2020 to over $145 billion in December 2022. But, last Wednesday, SVB reported a loss of ~$1.8 billion, after selling $21 billion worth of bond assets. The bank also took investors by surprise when it said it was raising $2.5 billion through share sale.

Regulators found that SVB had a negative cash balance of around $958 million. These events caused a bank-run, and SVB was shut down, with the Federal Deposit Insurance Corporation (FDIC) as its receiver. On Sunday, US authorities said all depositors will get their full deposits back, but didn't specify a deadline.

1983
THE YEAR THE SILICON VALLEY BANK WAS FOUNDED

$145 bn
DEPOSITS AT SVB AT THE END OF 2022, UP FROM $65 BN IN 2020

Favoured
BY STARTUPS BECAUSE OF 'EASIEST' ACCOUNT-OPENING REGIMES

$958 mn
NEGATIVE CASH BALANCE AT COLLAPSE

Why startups favoured SVB

STARTUP FOUNDERS said account-opening was the easiest with SVB as it did not require a social security number (SSN) nor did it mandate a US address. Further, they could only open an account with SVB through the reference of an investor, which also ensured high levels of access and service from the bank to founders.

SVB was also a one-stop solution, or a full stack platform, that even extended venture debt and other financing options. The deal was further sweetened by SVB's all-digital approach. Several founders, more in the US than in India, used their SVB account for working capital needs, meet payroll requirements and other immediate expenses. And since these funds were locked for a few days, several founders feared they would be unable to pay salaries and would have to sack employees. However, the panic was much lower in India.

Mounting banking tensions in the US?

WHILE THE US government was still dealing with the crisis at SVB, it had to also shut down Signature Bank on Sunday. Signature Bank had exposure to digital assets such as cryptocurrencies. While the fall of SVB was the second-largest crisis in the US's banking history, after the Washington Mutual collapse in the 2008 financial crisis, Signature Bank is third-biggest bank to shut down. Signature Bank had assets worth over $110 billion, and its total deposits stood at nearly $90 billion in December 2022. SVB and Signature Bank shutting down within a span of a few days is likely to put pressure on several small and regional banks in the US as investors fear for their money, despite government assurances. SVB's heavy investment in long-dated US government bonds proved to be its undoing, with the Federal Reserve raising rates sharply and quickly—this led to SVB's bond portfolio bleeding value.

What SVB's collapse means for Indian startups

VERY LITTLE. VC firms had sensed troubles at SVB about 10 days ago and had written to their Indian portfolio companies, asking them to withdraw their deposits. The timely communication, coupled with minimal exposure at SVB, resulted in Indian startups being relatively insulated from the banks' collapse.

But several founders in the US were advised to now park their money in different bank accounts, instead of concentrating funds in a single account, or with a single bank. And companies affected in India, especially those backed by YC—which used to advise its portfolio companies to maintain an account with SVB—are exploring ways to bring their deposits back to India, from the US banks. These include the opening of Nostro accounts with banks like ICICI Bank and Kotak Mahindra Bank, among others.

A few new-age companies were also seen bringing money to accounts in GIFT City, in Gujarat. Fintech giant Razorpay was also seen helping startups set up Nostro accounts and reduce reliance on foreign banks.

Even revenue financing options like Recur and Klub pooled in money to disburse to founders, which ensured they had enough funds to meet immediate salary and other requirements.

THE TRAVANCORE CEMENTS LTD.
(AN ISO 9001:2015 COMPANY)
(A GOVT. OF KERALA UNDERTAKING)
NATTAKOM, KOTTAYAM-686 013.
Phone: 0481-2361371/72,
E-mail: tcl.materials@gmail.com

SUPPLY OF WHITE CEMENT CLINKER & WASHED FLINT PEBBLES

E-tenders are invited for the (1) **Supply of clinker suitable for manufacturing white cement** at "**CIF Cochin**". Last date: 27.3.2023 @ 6PM. (2) **Supply of washed flint pebbles**. Last date: 17.3.2023 @ 6PM. For more details visit **www.etenders.kerala.gov.in.**

Chief Manager(O)IC

E-AUCTION SALE NOTICE FOR SALE OF TALWALKARS HEALTH CLUBS LIMITED (IN LIQUIDATION)
CIN: L92411MH2003PLC140134
Regd. Off.: 801, Mahalaxmi Chambers, 22 Bhulabhai Desai Road, Mumbai – 400 026
(Sale under Insolvency and Bankruptcy Code, 2016)

Notice is hereby given to public in general that the undersigned Liquidator of Talwalkars Healthclubs Limited **(THL/Corporate Debtor)**, in Liquidation, appointed by the Hon'ble National Company Law Tribunal, Mumbai, Court-IV **(Adjudicating Authority/NCLT)** vide order dated 28.04.2022 **(Liquidation Order)** intends to sell the Corporate Debtor –
(A) Firstly, as a going concern;
(B) in the event of failure of option (A), by way of sale of assets of the Corporate Debtor in a slump sale;
(C) in the event of failure of option (A) and (B), by way of independent sale of gym equipment/plant and machinery of the Corporate Debtor forming part of the liquidation estate of Corporate Debtor; and/or
(D) by way of independent sale of gym equipment/ plant and machinery of the Corporate Debtor lying at various premises/ location which are owned by various landlords
under the Insolvency and Bankruptcy Board of India **(Liquidation Process)** Regulations, 2016 **(Liquidation Regulations)**, through e-auction on **"as is where is basis", "as is what is basis", "whatever there is basis"** and **"without recourse basis"**. The details regarding the Corporate Debtor are available on https://ncltauction.auctiontiger.net

Last Last date/time for submission of tender documents/bid	28-03-2023 by 5.00 P.M
Last date for information sharing and site visit	09-04-2023
Last date of EMD Deposit	11-04-2023
Date of Auction	13-04-2023
Time of Auction (sale of Corporate Debtor as going concern) – Option A	10:00 A.M to 1:00 P.M
Sale of assets of the Corporate Debtor in a slump sale - Option B	1:00 PM to 3:00 PM
Independent sale of gym equipment/ plant and machinery – Option C	3:00 PM to 5:00 PM
Independent sale of gym equipment/ plant and machinery – Option D	3:00 PM to 5:00 PM

The reserve price and earnest money deposit will be as mentioned in the table below:
(Amount in INR)

Options	Description of Assets	Reserve Price	EMD	Incremental Amount
A.	Sale of Corporate Debtor as a Going Concern			
	Sale of Corporate Debtor as a whole on-going concern basis including but not limited to its gym equipment, all movable/immovable assets, and investments pursuant to Regulation 32(e) of Liquidation Regulations. The said auction shall exclude cash and cash equivalents.	9,10,00,000	91,00,000	10,00,000
B.	Sale of assets of the Corporate Debtor in a slump sale (in case no bids are received in auction for Option A)			
	Gym Equipment and other machineries at various locations across India	6,22,00,000	62,20,000	10,00,000
C.	Independent sale of gym equipment/ plant and machinery of the Corporate Debtor (in case no bids are received in auction for Option A and B) at locations mentioned below:			
	Independent sale of gym equipment/ machineries owned by Corporate Debtor lying at the following locations/ premises:			
(i)	Mangal Simran Building, Ground Floor, Town Planning Scheme III, 28th Road, Behind Tavaa Restaurant, Bandra West, Mumbai, Maharashtra – 400050.	14,05,300	1,40,530	50,000
(ii)	Samridhi Building, 1st Floor Plot no. 5, Minerva layout, C.T.S. No 551/2, Village Nahur, Madan Malviya Road, Mulund West, Mumbai, Maharashtra – 400080.	3,44,285	34,429	50,000
(iii)	Office no 2A, 2nd Floor, bearing Tisco's H. No. 7, sakchi boulevard shop area, Main Road, Bistupur, Jamshedpur, Jharkhand – 831001	16,22,746	1,62,275	50,000
(iv)	Maa lakshmi Plaza, 1st Floor, Basant Vihar, Sahajanand Chowk, Harmu, Ranchi Jharkhand-834012	30,02,270	3,00,227	50,000
(v)	Second Floor Brilliant Star, Plot No-2/E/A, Sector-E, Scheme No 54, Vijay Nagar, Indore, Madhya Pradesh-452010	22,46,144	2,24,614	50,000
D	Independent sale of gym equipment/ plant and machinery of the Corporate Debtor (in case no bids are received in auction for Option A and B) at locations mentioned below:			
(i)	Shalaka Sangh Co-operative Housing Society Ltd., 9, Maharshi Karve Road, Mumbai-400021	33,03,135	3,30,314	50,000
(ii)	196, Tegh House, Ground Floor, Sheet Bhagat Singh Colony, J B Nagar, AK Road, Andheri East, Mumbai- 400059	3,31,618	33,162	15,000

Note: Civil Court of Greater Bombay through its order dated 27 October, 2020 has stayed the change of registered address of Corporate Debtor to Ground Floor, Mangal Simran, Off Turner Road, 20th Road Bandra West, Mumbai-400050
Please note that three e-Auctions would be conducted on 13 April 2023 for Talwalkars Healthclubs Limited (In Liquidation). The first auction as detailed above would be for the sale of Corporate Debtor as going concern **(Option A)**. In case, the first auction fails, the second auction will be for sale of assets of the Corporate Debtor in a slump sale **(Option B)**. In case **Option A** and **Option B** fails, the third auction for independent sale of gym equipment/machineries of the Corporate Debtor **(Option C)** and independent sale of gym equipment/machineries of the Corporate Debtor lying at various premises/location which are owned by various landlords **(Option D)** would be undertaken. Gym Equipment mentioned under **Option C** and **Option D** situated at above mentioned locations can be bought independently by the bidders.
Sale will be done by the undersigned through e-Auction service provider i.e., E-Procurement Technologies Limited **(Auction Tiger)**. The sale shall be subject to the terms and conditions prescribed in the Process Memorandum available on https://ncltauction.auctiontiger.net and the following conditions:
1. The particulars of the Corporate Debtor specified in the table above have been stated as per best knowledge.
2. Information available with the Liquidator on bona fide basis. It is clarified that the Liquidator makes no representation regarding the accuracy of the status of the details.
3. The prospective bidders are also advised to make their own independent inquiries regarding the Corporate Debtor.
4. The liabilities of the Corporate Debtor shall be settled in accordance with Section 53 of the Insolvency and Bankruptcy Code, 2016.
5. If any offer is received within the last 5 (five) minutes of closure time, the bidding time will be extended automatically by another 5 (five) minutes, the auction will automatically get closed at the extended 5 (five) minutes.

Mr. Gajesh Labhchand Jain
As Liquidator of Talwalkars Healthclubs Limited
vide Hon'ble NCLT order dated 28th April, 2022
Reg. No.: IBBI/IPA-001/IP-P-01697/2019 -2020/12588
AFA Validity: 19/10/2023 **Address:** C-602, Remi Biz Court, Off Veera Desai Road, Azad Nagar, Andheri west, Mumbai -400053.
Email: liquidation.thl@gmail.com **Contact No:** +91-8451898835
Date: 13/03/2023
Place: Mumbai

ICICI PRUDENTIAL MUTUAL FUND TARAKKI KAREIN!

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprumf.com,
Email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Equity Savings Fund, ICICI Prudential Dividend Yield Equity Fund, ICICI Prudential Long Term Equity Fund (Tax Saving) and ICICI Prudential Manufacturing Fund (the Schemes)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved the following distribution under Income Distribution cum capital withdrawal option (IDCW option) of the Schemes, subject to availability of distributable surplus on the record date i.e. on March 16, 2023*:

Name of the Schemes/Plans	Quantum of IDCW (₹ per unit) (Face value of ₹ 10/- each)$#	NAV as on March 10, 2023 (₹ Per unit)
ICICI Prudential Equity Savings Fund		
Quarterly IDCW	0.18	12.36
Direct Plan – Quarterly IDCW	0.18	14.19
ICICI Prudential Dividend Yield Equity Fund		
IDCW	1.60	16.15
Direct Plan – IDCW	1.60	18.97
ICICI Prudential Long Term Equity Fund (Tax Saving)		
IDCW	0.70	20.34
Direct Plan – IDCW	0.70	34.36
ICICI Prudential Manufacturing Fund		
IDCW	1.40	15.36
Direct Plan – IDCW	1.40	16.25

$ The distribution will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the IDCW option of the Schemes.
# Subject to deduction of applicable statutory levy, if any
* or the immediately following Business Day, if that day is a Non – Business Day.

The distribution with respect to IDCW will be done to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Schemes, at the close of business hours on the record date.

It should be noted that pursuant to payment of IDCW, the NAV of the IDCW option of the Schemes would fall to the extent of payout and statutory levy (if applicable).

For ICICI Prudential Asset Management Company Limited
Place: Mumbai Sd/-
Date : March 13, 2023 **Authorised Signatory**
No. 006/03/2023

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprumf.com

Investors are requested to periodically review and update their KYC details along with their mobile number and email id.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit https://www.iciciprumf.com or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

POST OFFER ADVERTISEMENT TO THE EQUITY SHAREHOLDERS OF
PRISM MEDICO AND PHARMACY LIMITED
(CIN: L24100HP2002PLC009299)
("PRISM" / "TARGET COMPANY"/ "TC")
Registered Office: Suketi Road, Kala Amb, Sirmaur, Himachal Pradesh-173 030, India
Phone No. +91-172-5020759; Email id: investorgrievancewmcl@gmail.com; Website: www.prismmedico.in

Open offer for acquisition up to 15,76,492 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company by M/s. Symbiosis Pharmaceuticals Private Limited (Acquirer - 1), M/s. Galaxy Vitacare Private Limited (Acquirer - 2) and Mr. Ramit Walia (Acquirer - 3) (Acquirer-1, Acquirer-2 and Acquirer-3 being collectively referred to as "Acquirers").
This Post offer Advertisement is being issued by Navigant Corporate Advisors Limited, The Manager to the offer, on behalf of the Acquirers, in connection with the offer made by the Acquirers in compliance with regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto (**"SEBI (SAST) Regulation, 2011").**
The Detailed Public Statement (**"DPS"**) pursuant to the Public Announcement (**"PA"**) made by the Acquirers have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition); Aapka Faisla – Shimla Edition covers Sirmour on December 05, 2022.

1. Name of the Target Company : Prism Medico And Pharmacy Limited
2. Name of the Acquirers : M/s. Symbiosis Pharmaceuticals Private Limited (Acquirer - 1), M/s. Galaxy Vitacare Private Limited (Acquirer - 2) and Mr. Ramit Walia (Acquirer - 3)
3. Name of the Manager to the offer : Navigant Corporate Advisors Limited
4. Name of the Register to the offer : Purva Sharegistry (India) Private Limited
5. Offer details
   a) Date of Opening of the Offer : Tuesday, 21.02.2023
   b) Date of the Closing of the offer : Monday, 06.03.2023
6. Date of Payment of Consideration : 13.03.2023
7. Details of the Acquisition :

Sr. No.	Particulars	Proposed in the Offer Document		Actual	
7.1.	Offer Price	Rs. 11/- per Equity Share		Rs. 11/- per Equity Share	
7.2.	Aggregate number of Shares tendered	15,76,492		64,800	
7.3.	Aggregate number of Shares accepted	15,76,492		64,800	
7.4.	Size of the offer (Numbers of shares multiplied by Offer price per share)	Rs. 1,73,41,412		Rs. 7,12,800	
7.5.	Shareholding of the Acquirers before Share Purchase Agreement (SPA) and Public Announcement (No.& %)	Nil (Nil)		Nil (Nil)	
7.6.	Shares Acquired by way of Share Purchase Agreement (SPA)				
	• Number	14,51,061		14,51,061	
	• % Fully Diluted Equity Share Capital	(23.93%)		(23.93%)	
7.7.	Shares Acquired by way of Open offer				
	• Number	15,76,492		64,800	
	• % Fully Diluted Equity Share Capital	(26.00%)		(1.07%)	
7.8.	Shares Acquired after detailed Public Statement				
	• Number of Shares acquired	Not Applicable		Not Applicable	
	• Price of the shares acquired				
	• % of the shares acquired				
7.9.	Post offer Shareholding of Acquirers				
	• Number	30,27,553		15,15,861	
	• % Fully Diluted Equity Share Capital	(49.93%)		(25.00%)	
7.10.	Pre and Post Offer Shareholding of Public Shareholders	Pre Offer	Post Offer	Pre Offer	Post offer
	• Number	46,12,367	30,35,875	46,12,367	45,47,567
	• % Fully Diluted Equity Share Capital	(76.07%)	(50.07%)	(76.07%)	(75.00%)

8. The Acquirers accepts full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of his obligations as laid down by SEBI (SAST) Regulations, 2011.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and Target Company.
10. Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated 07.02.2023.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS
M/S. SYMBIOSIS PHARMACEUTICALS PRIVATE LIMITED,
M/S. GALAXY VITACARE PRIVATE LIMITED AND MR. RAMIT WALIA

Navigant
NAVIGANT CORPORATE ADVISORS LIMITED
423, A Wing, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri (East), Mumbai – 400 059. **Tel No.** +91 22 4120 4837 / 4973 5078 **Email id:** navigant@navigantcorp.com
Website: www.navigantcorp.com **SEBI Registration No:** INM000012243 **Contact person:** Mr. Sarthak Vijlani

Place: Mumbai
Date: March 13, 2023