

POWAI CUBICLES PRIVATE LIMITED (IN LIQUIDATION)

CIN:U74120MH2015PTC268565

(The Company)

Reg. Office : Unit No. 1601, Supremus Powai, Saki Naka Road, Powai Mumbai, Mumbai City
Maharashtra, 400072, India.**Sale of Assets of Company under the provisions of the Insolvency and Bankruptcy Code, 2016**

Notice is hereby given to the public in general that the process of Sale of 'Powai Cubicles Private Limited - In Liquidation' (Corporate Debtor/CD) and/ or its Assets under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, is scheduled to take place on 30th March 2023. The E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS."

The Auction will be conducted by the undersigned through E-Auction service provider, Linkstar Infosys Private Limited through its website www.eauctions.co.in. (With the unlimited extension of 5 minutes each).

Sr. No.	Description	Reserve Price (INR)	Earnest Money Amount	Bid Incremental Value
Option A : Sale of the Corporate Debtor as a Going Concern Date and time of E Auction : 30.03.2023 From 12:00 noon to 01:30 PM				
A1	Sale of the Corporate Debtor as a Going Concern (Under Regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016.	6,22,11,000.00	31,10,550.00	2,00,000.00
OR				
Option B Sale of Assets of the Corporate Debtor on Slump Sale Basis (In case no bids received for Auction under Option A, then bids for Option B will be considered) Date and Time of E - Auction : 30.03.2023 From 02:00 PM to 03:30 PM				
B1	Sale of Assets of the Corporate Debtor (Under Regulation 32(b) of IBBI (Liquidation Process) Regulations, 2016 i.e. Unit no. 1601, 1602 and 1604 At LODHA SUPREMUS, Saki Vihar Road, Opposite MTNL Office, Tunga Village, Chandivali, Powai, Mumbai, Maharashtra 400072	5,71,79,015.00	28,58,951.00	2,00,000.00
OR				
Option C Sale of Assets of the Corporate Debtor on Standalone Basis (In case no bids received for Auction under Option A and B, then bids for Option C will be considered) Date and Time of E - Auction : 30.03.2023 From 04:00 PM to 05:30 PM				
	Block No. 1601, LODHA SUPREMUS, Saki Vihar Road, Opposite MTNL Office, Tunga Village, Chandivali, Powai, Mumbai, Maharashtra 400072 (1353 Sq.ft. Carpet)	2,19,64,228.00	10,98,212.00	1,00,000.00
	Block No. 1602, LODHA SUPREMUS, Saki Vihar Road, Opposite MTNL Office, Tunga Village, Chandivali, Powai, Mumbai, Maharashtra 400072 (1000 Sq.ft. Carpet)	1,60,02,418.00	8,00,121.00	1,00,000.00
	Block No. 1604, LODHA SUPREMUS, Saki Vihar Road, Opposite MTNL Office, Tunga Village, Chandivali, Powai, Mumbai, Maharashtra 400072 (1201 Sq.ft. Carpet)	1,92,12,369.00	9,60,619.00	1,00,000.00

Terms and Condition of the E-auction are as under:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "AND NO RECOURSE BASIS" through approved service provider **Linkstar Infosys Private Limited** through its website www.eauctions.co.in.
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Condition of online auction sale are available on the website of **Linkstar Infosys Private Limited** www.eauctions.co.in.
Contact Person Mr. Dixit Prajapati 98700 99713.
- The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bids without giving any reasons.
- Last Date for Submission of EMD: 28th March, 2023.
- As per clause 12 of Schedule one of IBBI (liquidation process) Regulations, 2019, "On the close of the auction the highest bidder shall be invited to provide balance sale consideration within ninety days of such demand".

For further information, the intending Applicant may contact the undersigned on any working day from Monday to Friday between 11 am to 5 pm on or before 28th March, 2023.

Sd/-

Mr. Umang Khandelwal
Liquidator

Powai Cubicles Private Limited

IP REGD NO.: IBBI/IPA-001/IP-00669/2017-2018/11142

Liquidators Address: 201, Shiv Gaurav Estate, Bhagwaghar Layout, Dharampeth, Nagpur - 440010

Email : pcplliquidator@gmail.com Mobile No.: 98230 30102, 80556 05151