

SALE NOTICE

E-Auction Sale Notice for Sale of Assets under the Insolvency and Bankruptcy Code, 2016 (“Code”) read with Regulation 33(1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (“Liquidation Regulations”). Notice is hereby given to the public in general that the below described assets of **Sarawgi Builders & Promoters Private Limited** will be sold on “AS IS WHERE IS BASIS” and “AS IS WHAT IS BASIS” and “WHATEVER THERE IS BASIS” AND “NO RECOURSE BASIS” on the date as mentioned in the table herein below under Liquidation. The reserve price and the earnest money deposit will be as mentioned in the table below against the respective property. The sale will be done by the undersigned through e-auction platform provided at the Web Portal www.airauctioneer.com. The general public is invited to bid either personally or by duly authorized agent.

SCHEDULE OF ASSETS

Lot No.	Description of Assets	Reserve Price (Rs.)	EMD (Rs.)	Incremental Amount (Rs.)
1	Corporate Debtor as a going concern u/r 32(e) of the Liquidation Regulations along with the proceeds from the outcome of IA 88/KB/2022 in CP (IB) 1572/KB/2018 filed u/s 43, 45, and 66 of the Code.	36,950	3,695	739

Last date of EMD Deposit: 21.03.2023

Last Date / Time of bidding: 23.03.2023, 14:30 hrs

The sale shall be subject to the Terms and Conditions prescribed in the Process Document and to the following conditions:

1. The particulars of the Assets specified in the Schedule hereinabove have been stated to the best information of the Liquidator, but the Liquidator shall not be answerable for any error, misstatement, or omission in this proclamation.
2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of assets put on auction will be permitted to interested bidders at sites from the date of publication to the last date of submitting documents & EMD. The Liquidator shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of the assets e-auctioned. The intending bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
3. The interested bidders shall deposit the EMD by way of Demand Draft favouring “**Sarawgi Builders & Promoters Private Limited (in Liquidation)**” or through bank transfer by the last date as mentioned in the above noted table, to the following account – **Sarawgi Builders & Promoters Private Limited (in Liquidation), Account No. 3183002101723867, IFSC Code PUNB0318300. The draft should not be of a Cooperative-Bank**
4. The bidders are requested to visit www.intelligentupdates.blogspot.com/p/sale-notice-insolvency.html for detailed terms and conditions for e-auction process before submitting their bids and taking part in the e-auction sale proceedings.

Date: 01.03.2023 Place: Kolkata Tapan Chakraborty Liquidator, M/s Sarawgi Builders & Promoters Pvt Ltd IBBI Reg No: IBBI Reg No IBBI/IPA-003/IP-N000173/2018-19/12121	Communication Address: Intelligent IP Management Solutions Private Limited, YMCA Building, 2nd Floor, 25 Jawaharlal Nehru Road, Kolkata – 700087, liquidator.sarawgibuilders@gmail.com Registered Address: Plot – 1, Old Court House Corner, Tobacco House 3rd Floor, Room No. 307 Kolkata 700001 tapanchakraborty2611957@gmail.com
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