

PUBLIC ANNOUNCEMENT**BHUVEE STENOVATE PRIVATE LIMITED (IN LIQUIDATION)****CIN: U27100WB2007PTC120297****LIQUIDATOR - CA. KANNAN TIRUVENGADAM****Invitation for submission of bids under Swiss Challenge Process for participation in the Private Sale process for Bhuvée Stenovate Private Limited (in Liquidation)**

Notice is hereby given to the public in general, in accordance with the order of the Hon'ble National Company Law Appellate Tribunal, Principal Bench dated 25 January 2023 in Comp. App. (AT) (Ins.) No. 1013 of 2022, for inviting submission of bids under the Swiss Challenge Process from eligible bidders interested in purchasing M/s BHUVÉE STENOVATE PRIVATE LIMITED (in Liquidation) ("**BSPL**") as a "going concern" on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis, through e-auction platform in compliance with Insolvency and Bankruptcy Code, 2016 ("IBC") at a price higher than INR 61.05 Cr (Indian Rupees Sixty One Crore Five Lakh Only) ("**Anchor Bid Price**") by an incremental amount of at least INR 2.00 Crores (Indian Rupees Two Crores Only) (i.e. the bid submitted should be for an amount greater than the Anchor Bid Price of Rs. 61.05 crores by at least INR 2 Crores), without any representation, warranty or indemnity by the Liquidator or BSPL and will be conducted in accordance with IBC and the terms and conditions set out hereunder and applicable Swiss Challenge Process Document. The interested applicants may refer to the detailed Swiss Challenge Process Document available at <https://pda.nesl.co.in> or www.brgggroup.in

RELEVANT PARTICULARS

Corporate Debtor	Bhuvée Stenovate Private Limited
Website	https://pda.nesl.co.in or www.brgggroup.in
Liquidation Commencement Date	7 February 2020
Asset on Sale	Sale of Corporate Debtor as going concern on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of assets including land and building, manufacturing units, facilities, plant and machinery, stocks, and other assets more fully set out in the Swiss Challenge Process Document. *Please ensure you carefully read and refer to the comprehensive applicable inclusions and exclusions of the assets as more specifically defined in the Swiss Challenge Process Document
Anchor Bid Price	INR 61,05,00,000.00 (Rupees Sixty One Crore Five Lakhs Only)
Mode of Sale	Swiss Challenge Process under Private Sale as per the meaning under the IBC and Insolvency and Bankruptcy Board of India (liquidation process) Regulations, 2016
Terms of Sale	As per the Swiss Challenge Process Document available at https://pda.nesl.co.in or www.brgggroup.in
Pre-bid qualifications	Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of the IBC.
Last date for submission of Affidavit under Section 29A and bid documents	06 March 2023
Refundable/adjustable Earnest Money Deposit ("EMD")	INR 6,10,50,000.00 (Rupees Six Crore Ten Lakhs Fifty Thousand Only)
Last date for submission of EMD	17 March 2023 up to 6 PM (Indian Standard Time)
Last date for submission of Bid	20 March 2023 (Unless intimated otherwise on the website of the Corporate Debtor)
Date of declaration of Highest Bidder ("H1 Bid")	20 March 2023
Last date for Anchor Bidder to exercise Right of First Refusal	21 March 2023 by 18:00 hours
Date of declaration of Successful Bid	22 March 2023
Last date for payment of balance sale consideration by the Successful Bidder	21 April 2023

Persons interested in bidding for BSPL can conduct due diligence/site visit after acceptance of their duly executed Confidentiality Undertaking at the sole discretion of the Liquidator and as per the terms of the Swiss Challenge Process Document.

- I. Eligible Bidders must place a bid higher than the Anchor Bid Price ensuring an additional minimum incremental amount of INR 2 Crores ("**Incremental Amount**") and along with an EMD of RS. 6.105 crores in accordance to the process as per the schedule set out above. The detailed terms and conditions (including adjustment / refund / forfeiture of the EMD) are contained in the Swiss Challenge Process Document.
- II. No bid below the Anchor Bid Price plus minimum Incremental Amount shall be entertained under any circumstances.
- III. Bidders are requested to send their bids to the Liquidator as per the stipulations under the Swiss Challenge Process Document and as per the timelines contained therein.
- IV. This Notice shall be read in conjunction with the Swiss Challenge Process Document available at <https://pda.nesl.co.in> or www.brgggroup.in. Prospective bidders are advised to carefully read the Swiss Challenge Process Document in its entirety.
- V. In case a party does not submit the documents required under the Swiss Challenge Process Document (including the Confidentiality Undertaking, Affidavit-cum-Declaration, and Affidavit under Section 29A of the IBC) in the prescribed form and manner, the said party may be disqualified by the Liquidator at his sole discretion.
- VI. For further details, please visit <https://pda.nesl.co.in> or www.brgggroup.in or send an e-mail to liquidation.bspl@gmail.com.

***Disclaimer:** The invitation is for sale of assets of the Corporate Debtor under the Insolvency and Bankruptcy Code, 2016. The advertisement purports to ascertain interest of applicant and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at <https://pda.nesl.co.in> or www.brgggroup.in. This is not a statutory document, and it has not been reviewed, approved or registered with, and will or may not be reviewed, approved or registered with, any regulatory or statutory authority of government of India or any state government.

Sd/-

CA. KANNAN TIRUVENGADAM**Reg. No. IBBI/IPA-001/IP-P00253/2017-18/10482****Liquidator of BHUVÉE STENOVATE PRIVATE LIMITED****(Appointed as Liquidator vide NCLT Order****CP(IB) No. 515/KB/2018 dated 7 February 2020)****Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road****Flat 3C, Kolkata 700082, West Bengal, India****E-mail: liquidation.bspl@gmail.com****AFA valid till 12th December 2023****Place: Kolkata****Date: February 20th, 2023**

Business Standard - 20.02.2023

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BHUVEE STENOVATE PRIVATE LIMITED (IN LIQUIDATION) CIN: U27100WB2007PTC120297 LIQUIDATOR - CA. KANNAN TIRUVENGADAM	
<p>Invitation for submission of bids under Swiss Challenge Process for participation in the Private Sale process for Bhuvée Stenovate Private Limited (in Liquidation)</p> <p>Notice is hereby given to the public in general, in accordance with the order of the Hon'ble National Company Law Appellate Tribunal, Principal Bench dated 25 January 2023 in Comp. App. (AT) (Ins.) No. 1013 of 2022, for inviting submission of bids under the Swiss Challenge Process from eligible bidders interested in purchasing M/s. BHUVÉE STENOVATE PRIVATE LIMITED (in Liquidation) ("BSPL") as a "going concern" on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis, through e-auction platform in compliance with Insolvency and Bankruptcy Code, 2016 ("IBC") at a price higher than INR 61.05 Cr (Indian Rupees Sixty One Crore Five Lakh Only) ("Anchor Bid Price") by an incremental amount of at least INR 2.00 Crores (Indian Rupees Two Crores Only) (i.e. the bid submitted should be for an amount greater than the Anchor Bid Price of Rs. 61.05 crores by at least INR 2 Crores), without any representation, warranty or indemnity by the Liquidator or BSPL and will be conducted in accordance with IBC and the terms and conditions set out hereunder and applicable Swiss Challenge Process Document. The interested applicants may refer to the detailed Swiss Challenge Process Document available at https://pda.nesl.co.in or www.brggroup.in</p>	
RELEVANT PARTICULARS	
Corporate Debtor	Bhuvée Stenovate Private Limited
Website	https://pda.nesl.co.in or www.brggroup.in
Liquidation Commencement Date	7 February 2020
Asset on Sale	<p>Sale of Corporate Debtor as going concern on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of assets including land and building, manufacturing units, facilities, plant and machinery, stocks, and other assets more fully set out in the Swiss Challenge Process Document.</p> <p>*Please ensure you carefully read and refer to the comprehensive applicable inclusions and exclusions of the assets as more specifically defined in the Swiss Challenge Process Document</p>
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<p>Persons interested in bidding for BSPL can conduct due diligence/site visit after acceptance of their duly executed Confidentiality Undertaking at the sole discretion of the Liquidator and as per the terms of the Swiss Challenge Process Document.</p> <ol style="list-style-type: none"> I. Eligible Bidders must place a bid higher than the Anchor Bid Price ensuring an additional minimum incremental amount of INR 2 Crores ("Incremental Amount") and along with an EMD of RS. 6.105 crores in accordance to the process as per the schedule set out above. The detailed terms and conditions (including adjustment / refund / forfeiture of the EMD) are contained in the Swiss Challenge Process Document. II. No bid below the Anchor Bid Price plus minimum Incremental Amount shall be entertained under any circumstances. III. Bidders are requested to send their bids to the Liquidator as per the stipulations under the Swiss Challenge Process Document and as per the timelines contained therein. IV. This Notice shall be read in conjunction with the Swiss Challenge Process Document available at https://pda.nesl.co.in or www.brggroup.in. Prospective bidders are advised to carefully read the Swiss Challenge Process Document in its entirety. V. In case a party does not submit the documents required under the Swiss Challenge Process Document (including the Confidentiality Undertaking, Affidavit-cum-Declaration, and Affidavit under Section 29A of the IBC) in the prescribed form and manner, the said party may be disqualified by the Liquidator at his sole discretion. VI. For further details, please visit https://pda.nesl.co.in or www.brggroup.in or send an e-mail to liquidation.bspl@gmail.com <p>*Disclaimer: The invitation is for sale of assets of the Corporate Debtor under the Insolvency and Bankruptcy Code, 2016. The advertisement purports to ascertain interest of applicant and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at https://pda.nesl.co.in or www.brggroup.in. This is not a statutory document, and it has not been reviewed, approved or registered with, and will or may not be reviewed, approved or registered with, any regulatory or statutory authority of government of India or any state government.</p>	
<p>Sd/- CA. KANNAN TIRUVENGADAM Reg. No. IBBI/IPA-001/IP-P00253/2017-18/10482 Liquidator of BHUVÉE STENOVATE PRIVATE LIMITED (Appointed as Liquidator vide NCLT Order CP(IB) No. 515/KB/2018 dated 7 February 2020) Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road Flat 3C, Kolkata 700082, West Bengal, India E-mail: liquidation.bspl@gmail.com AFA valid till 12th December 2023</p>	
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