

GLOBAL VOICE

# China unhappy with India's push for Global South

## India sets agenda for reforming 'poor' nations

### Human-centric development focus of meet

:- R Muthu Kumar :-

In the middle of January, India hosted the online 'Voice of Global South Summit: For Human-Centric Development' which brought together more than 120 ministers and leaders. Along with an in-person summit meeting, the conference consisted of 10 sessions, addressing key topics such as global economy and climate change, rising inflation, energy and food issues as well as debt problems that are plaguing many developing countries.

The summit underscored India's aspirations as chair of the G20 to set the agenda as a representative of the Global South. The Global South is a term generally used to identify countries in the regions of Latin America, Africa, Asia and Oceania. Some of them are the poorest and least industrialised countries, which are mainly in the southern part of the world.

The term Global South is more than a metaphor for underdevelopment. And now the phrase "Global South" marks a shift from a focus on development or cultural difference towards an emphasis on geopolitical power relations.

Recently, warning that poverty and hunger are rising around the world, UN Secretary-General Antonio Guterres asked the G20 nations led by India to come up with a package offering investments and debt relief to nations of the Global South to help achieve the UN's development goals.

Unveiling his proposal for a 'New Agenda for Peace' during a briefing on his priorities for this year, Guterres told the General Assembly

### The challenges

The challenges faced by the Global South are numerous and diverse, and the most pressing ones include:

**Poverty:** A large portion of the population in the Global South lives in poverty, with limited access to basic needs such as food, clean water, and healthcare.

**Economic Inequality:** Despite economic growth in some countries, wealth is often concentrated in the hands of a small elite, while the majority of people struggle to make ends meet.

**Climate Change:** Many countries in the Global South are highly vulnerable to the impacts of climate change, such as extreme weather events, sea level rise, and changes to agriculture.

**Political Instability:** Political instability, including conflict and corruption, is a major challenge in many countries in the Global South.

**Health Crises:** The Global South is particularly affected by health crises such as the spread of infectious diseases, including HIV/AIDS, malaria and tuberculosis.

**Education:** Lack of access to quality education is a significant barrier for many people in Global South, limiting their opportunities for personal and economic development.

**Environmental Degradation:** Many countries in the Global South are facing severe environmental degradation, including deforestation, soil erosion, and loss of biodiversity.

These challenges require sustained and coordinated efforts by governments, civil society, and the international community to address them effectively.

that by the time of the summit on the UN's Sustainable Development Goals (SDGs) in September, "I urge the G20 to agree on the global SDG Stimulus that I proposed at last November's G20 Summit to support the countries of the Global South."

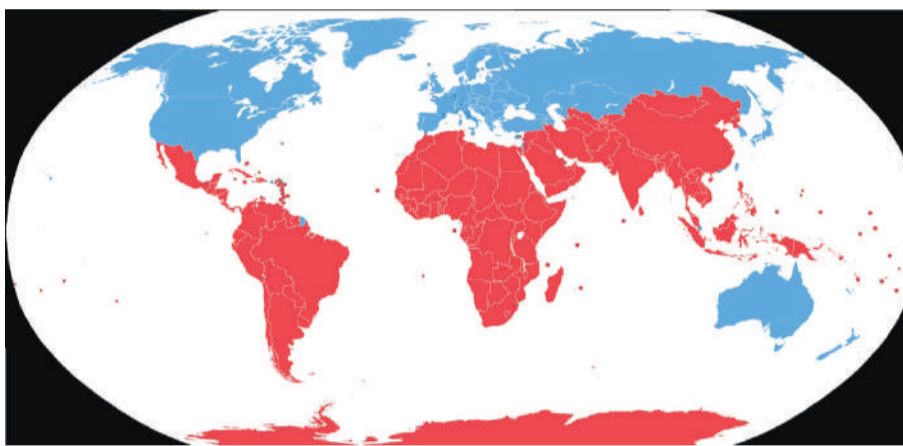
His new agenda proposals covered a gamut of issues that included preventing a nuclear holocaust, reforms of the economic infrastructure, new technologies, social media and bigotry. Many countries in the Global South are facing severe environmental degradation, including deforestation, soil erosion, and loss of biodiversity.

Thus 'Voice of Global South Summit: For Human-Centric Development' called by Prime Minister Modi, in fact, set the tone for a more balanced global situation.

In addition to Prime Minister Narendra Modi, Presidents of Guyana, Vietnam, Mozambique, Senegal,

and Uzbekistan as well as the Prime Ministers of Bangladesh, Cambodia, Thailand, Mongolia, and Papua New Guinea took part in the in-person summit held on the first day.

One could quibble over the number of leaders present, but India was nonetheless pretty clearly taking advantage of the opportunity of its



Rich countries should stop setting up roadblocks to poorer ones trying to secure energy supplies and do more to help them make the green transition seems to be the aspiration of all the smaller economies around the globe, and that is seen as the priority of the super rich countries, but can small nations spend such a huge amount for saving the future generation!

As chair of G20, to set the agenda as a representative of the Global South is akin to with more power comes greater responsibility! And we can feel that India is adhering to that dictum.

As chair of G20, to set the agenda as a representative of the Global South is akin to with more power comes greater responsibility! And we can feel that India is adhering to that dictum.

**Fullerton India Credit Company Limited**  
Corporate Office: Supreme Business Park, Floors 5 & 6, B Wing, Powai, Mumbai 400 076

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice of 30 days for Sale of Immovable Asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Fullerton India Credit Company Limited/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date and time mentioned herein below, for recovery of the dues mentioned herein below and further interest and other expenses thereon till the date of realization, due to Fullerton India Credit Company Limited/Secured Creditor from the Borrowers and Guarantor(s) mentioned herein below. The reserve price, Earnest Money Deposit (EMD) and last date of EMD deposit is also mentioned herein below.

Borrower(s) / Guarantor(s) / Loan Account	Demand Notice Date and Amount	Reserve Price, EMD & Last Date of Submission of EMD	Date and time of E-Auction
1. HOTEL HARISH AND HARISH BHAVAN	25.04.2022 Rs. 1,52,93,417/- (Rupees One Crore Fifty Two Lakhs Ninety Three Thousand Four Hundred And Seventeen Only) (as on 20.04.2022)	Reserve Price and EMD: The Reserve Price for Item-1 will be of Rs. 58,39,000/- (Rupees Fifty Eight Lakhs Thirty Nine Thousand only) and the earnest money deposit will be Rs. 5,83,900/- (Rupees Five Lakhs Eighty Three Thousand and Nine Hundred Only) and Reserve price for Item-2 will be Rs. 78,62,000/- (Rupees Seventy Nine Lakhs Sixty Two Thousand Only) and the earnest money deposit will be Rs. 7,86,200/- (Rupees Seven Lakhs Ninety Six Thousand Two Hundred Only) and Reserve price for Item-3 will be Rs. 60,83,000/- (Rupees Sixty Lakhs Eighty Three Thousand Only) and the earnest money deposit will be Rs. 6,08,300/- (Rupees Six Lakhs Eight Thousand and Three Hundred Only) Last date of EMD Deposit: 13/03/2023	Date: 14/03/2023 Time: 11:00 am to 02:00 pm (with unlimited extensions of 5 minute each)
2. HARISH STORES			
3. R. SEKAR			
4. S. VANITHA			

**Description of the immovable property**

ITEM NO: 1 ALL THAT PIECE AND PARCEL OF LAND MEASURING 337 SQ.METER i.e. 3640 SQ.FT., AND BUILDING THEREON SITUATED IN DOOR NO.7, MANNUR VILLAGE, COMPRISED IN GRAMA NATHAM OLD SURVEY NO.355/7 (PART), AS PER Patta NO.150 - NEW GRAMA NATHAM SURVEY NO.670/17, SRIPERUMBUDUR REVENUE TALUK, KANCHEEPURAM DISTRICT, BEING BOUND ON THE :- NORTH BY: LAND BELONGS TO MR.CHITTIBABU REDDIA; SOUTH BY: POONHOTTOTA STREET; EAST BY: LAND BELONG TO MRS.SHANTHI; WEST BY: LAND BELONGS TO MRS.R.LAKSHMI AMMAL;

ITEM NO: 2 ALL THAT PIECE AND PARCEL OF VACANT LAND BEARING PLOT NO.3, SORGAM NAGAR, MEASURING 3686 SQ.FT. COMPRISED IN SURVEY NO.1076/3, AS PER Patta SURVEY NO.1076/3C, SITUATED AT VILLAGE NO.42, SRIPERUMBUDUR VILLAGE, SRIPERUMBUDUR TALUK, KANCHEEPURAM DISTRICT AND THE LAND, BEING BOUND ON THE :- NORTH BY: SURVEY NO.1075 SOUTH BY: STATE HIGHWAY ROAD EAST BY: PLOT NO.4 WEST BY: PLOT NO.2

ITEM NO: 3 ALL THAT PIECE AND PARCEL OF VACANT LAND MEASURING 10 CENTS OUT OF 27 CENTS SITUATED IN NO.42, SRIPERUMBUDUR VILLAGE COMPRISED IN NANSAL SURVEY NO.1246/3B, Patta No.3376 in NEW SUB-DIVISION SURVEY NO.1246/3B1B, SRIPERUMBUDUR REVENUE TALUK, KANCHEEPURAM DISTRICT, BEING BOUND ON THE :- NORTH BY: REMAINING EXTENT IN SURVEY NO.1246/3B SOUTH BY: PROPERTY BELONGS TO CHIDAMBARAM NAICKER EAST BY: TIRUVALLUR ROAD WEST BY: LAKE BUND SITUATED WITHIN THE SUB REGISTRATION DISTRICT OF SRIPERUMBUDUR AND REGISTRATION DISTRICT OF CHENGALPATTU

For detailed terms and conditions of the sale, please Contact 1) Mr Ragu B S +91-9886273806, 2) Mr Vinayak K: +91-9900817064, 3) Mr. Selva Kumar R: +91 8754592810 or refer to the link provided in Fullerton India Credit Company Limited/Secured Creditor's website i.e. www.fullertonindia.com SD/-, Authorised Officer Fullerton India Credit Company Limited Date: 10/02/2023. Place: Kanchipuram

**homefirst**  
We'll take you home

**Home First Finance Company India Limited**  
CIN: L65990MH2010PLC240703  
Website: homefirstindia.com Phone No.: 180030008425  
Email ID: loanfirst@homefirstindia.com

**DEMAND NOTICE U/s 13(2)**

You the below mentioned borrower has availed loan by mortgaging the schedule mentioned property and you the below mention has stood as borrower/co-borrower guarantor for the loan agreement. Consequent to the defaults committed by you, your loan account has been classified as non-performing asset on 03/02/2023 under the provisions of the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short SARFAESI Act). We Home First Finance Company India Limited have issued Demand Notice u/s 13(2) read with section 13(1) of the SARFAESI Act to the address furnished by you. The said notices are issued as on 06/02/2023 and these notices state that you have committed default in payment of the various loans sanctioned to you. Therefore, the present publication carried out to serve the notice as the provision of Section 13(2) of SARFAESI Act and in terms of provision to the rule 3(1) of the Security Interest (Enforcement) Rules, 2002:

S. No.	Name and Address of the Account, Borrower(s) & Guarantor(s)	Details of the security to be enforced	Total Outstanding as on date of Demand Notice plus further interest and other expenses (in Rs.)
1.	Vasanthi U, Rakeshkumar U, Sathyanarain U	Plot No.10 (Eastern Portion), S.No.334/6, as per Patta New S.No.334/15, Situated at Telecom Avenue, Vide DTCP Approval No.285/95, Perumalpattu Village, Thiruvallur Taluk, Thiruvallur District Chennai Tamil Nadu 602024	26,02,447
2.	Umapathi Maka Basha, Mani Maka Basha	House on Patta S.No.373/13, Patta No.221, Old S.No.146/1, Meppur Village, Poonamallee Taluk, Thiruvallur District. Thiruvallur Tamil Nadu 602103	12,09,552
3.	Vijaya Mohana rangam, Shanthi S, Saravanan K	Plot No: 17 Part, S.No.147 Part, T.S. No. 17, New T.S.No. 17/2, Door No: 17/B2, East Street, Kolathur, Kolathur Village, Purasawalkam - Perambur Taluk Chennai Tamil Nadu 600099	10,35,077
4.	Srinivasan Elumalai, Tamilmathi Shrinivaasan	House on Plot No.91A, Comprised in S.No.397, New T.S.No.5/32, situated at AVM Nagar, Madhavaram Village, Madhavaram Taluk, Thiruvallur District Thiruvallur Tamil Nadu 600060	26,01,062
5.	Thamizharasan Pazhanivel, Palanivel Vaithilingam	Plot No.31 Block No. 76 Tamilarasu/ T.S.No. 16/5 S.No. 766/8C, T.S.No. 16/5, DTCP No. 90/2018, Ward No. A, Block No. 76, Plot No.31 , Priority Garden , Sathanur Village , Madurantakam Taluk & SRO, Chengalpattu District Madurantakam Tamil Nadu 603306	6,92,633
6.	Abinash Murugen, Murugan Samraj	Plot No.6 Comprised in S.No. 1622/3C measuring with an extent of 1200 Sq.ft., Situated at Yug Nagar, Old No.105, New No.42, Sriperumbuthur-C Village, Sriperumbuthur Taluk, Kancheepuram District Kanchipuram, Tamil Nadu 631502	10,70,780

You are hereby called upon to pay Home First Finance Company India Limited within the period of 60 days from the date of publication of this Notice the aforesaid amount with interest and cost failing which Home First Finance Company India Limited will take necessary action under the Provisions of the said Act against all or any one or more of the secured assets including taking possession of secured assets of the borrowers, mortgagors and the guarantors. The power available to the Home First Finance Company India Limited under the said act include (1) Power to take possession of the secured assets of the borrowers/guarantors including the rights to transfer by way of lease, assignment of sale for releasing secured assets (2) Take over management of the secured assets including rights to transfer by ways of lease, assignment or sale and realize the secured assets and any transfer as of secured assets by Home First Finance Company India Limited shall vest in all the rights and relation to the secured assets transferred as it the transfer has been made by you.

In terms of the Provisions of the Section 13(1) of the said act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the normal course of your business), any of the secured assets as referred to above and hypothecated/mortgaged to the Home First Finance Company India Limited without prior consent of the Home First Finance Company India Limited.

Place: Chennai and Kancheepuram  
Signed by: AUTHORISED OFFICER, Home First Finance Company India Limited  
Date: 10-02-2023

**MARG PROJECTS AND INFRASTRUCTURE LIMITED**  
Regd. Off: Sri Sai Subodhaya Apartments, Basement No.57/2B, East Coast Road, Thiruvanniyur, Chennai - 600 041.  
Tel.: +91-7825888141 | mail:mpil@marggroup.com | website: www.margprojects.com  
CIN: L65991TN1993PLC025252

**NOTICE OF BOARD MEETING**

Notice is hereby given that pursuant to 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on **Monday, the 13th February, 2023** at the Registered Office of the Company, inter-alia to consider and approve the Unaudited Financial Results for the third Quarter ended 31st December, 2022.

Place: Chennai  
Date: 07.02.2023

Sd/-  
J Mohan  
Director  
DIN: 08309704

**MARG LIMITED**  
Regd. Off: Sri Sai Subodhaya Apartments, No.57/2B, East Coast Road, Thiruvanniyur, Chennai - 600 041.  
Tel.: +91-7825888140 | Mail: investor@marggroup.com | website: www.marggroup.com  
CIN: L45201TN1994PLC029561

**NOTICE OF BOARD MEETING**

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on **Tuesday, the 14th February, 2023** at the Registered Office, inter-alia to consider and approve the Unaudited financial Results of the Company for the second quarter ended 30th September, 2022.

The above notice is available on the website of the Stock Exchange www.bseindia.com

For MARG Limited  
G R K Reddy  
Chairman & Managing Director  
DIN : 00903778

Place : Chennai  
Date : 07.02.2023

**E-Auction Sale Notice**

**M/S. SURANA CORPORATION LIMITED (In Liquidation)**  
Reg. Off.: NO. 30 GNT ROAD, MADHAVARAM CHENNAI - 600110.  
Liquidator : Chandramouli Ramasubramaniam (C Ramasubramaniam, Insolvency Professional)  
Liquidator Address: 'RAJ' 3B1, 3rd Floor, Gaiety Palace, No. 1L, Blackers Road, Mount Road, Chennai - 600002  
Email: srinidhicra@gmail.com  
Telephone No: 044-42606292 | 044-28528292  
Registration No: IBBI/PA-002/IP-N00052/2016-17/10096

**E-Auction**  
Sale of Assets under Insolvency and Bankruptcy Code, 2016  
Date and Time of Auction: Friday, 24th February 2023 03.00 PM to 04.00 PM  
(With unlimited extension of 5 minutes each)

Sale of assets & properties owned by M/s. SURANA CORPORATION LIMITED (In Liquidation) forming part of Liquidation Estate will be done by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Chennai Bench vide order dated 25th October, 2019. The sale will be done by the undersigned through the e-auction platform WWW.BANKACTIONS.IN

Assets	Reserve Price (in INR)	Earnest Money Deposit (in INR)	Mode of Sale (E-auction)
PLANT & MACHINERY, OFFICE EQUIPMENT, AIR CONDITIONERS & UTILITIES FOR GOLD ORNAMENTS PRODUCTION	19,31,850/-	1,93,185/-	Lot

**Terms and Condition of the E-Auction are as under:**

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS" as such sale is without any kind of warranties and indemnities through approved service provider M/s. 4CLOSURE.
- Kindly note that any transportation expenses, package expenses, shifting charges, Electricity Charges and any other incidental expenses occurring while handing over the assets to the successful bidder will be borne by the respective bidder only, and the liquidator shall not be responsible for any such expenses at any cost. Also note that the successful bidder has to ensure the safety precautions for taking over the assets without causing any damages to the other assets available in the premises. If any damages occur the same shall be borne by the successful bidder only.
- The EMD shall be payable through DDA/NEFT/RTGS in the account of "Surana Corporation Limited - In Liquidation", Ac. No. 38912925044 Bank and Branch: State Bank of India, Overseas Branch, Chennai and IFSC Code: SBIN0004804.
- The Bids can be submitted through email or can be submitted at the Liquidator's office before 06.00 PM on Wednesday, 22nd February 2023. The bid form can be downloaded from the website of WWW.BANKACTIONS.IN or from the Liquidator office.
- The Complete E-Auction process document containing details of the Assets, online e-auction Tender Form, Terms and Conditions of online auction sale are available on website WWW.BANKACTIONS.IN Contact: Mr. C. Ramasubramaniam-Liquidator @044-28528292, 044-42606292. E-Mail: srinidhicra@gmail.com and for technical support, you can contact Mr. Subbarao, at +91-0814200061 E-mail: info@bankactions.in
- The highest offer received from E-Auction will be declared successful. The Liquidator reserves the right to choose in announcing the successful bidder based on the highest bid received.
- Last date and time of submission of EMD & Tender documents is 6.00 p.m. on Wednesday, 22nd February 2023.
- The date & time of E-Auction on Friday, 24th February 2023 between 03.00 PM & 04.00 PM.
- If any offer is received within the last 5 minutes of closure time, the bidding time will be extended automatically by another 5 minutes and if no higher bid is received within the extended 5 minutes, the auction will automatically get closed at the extended 5 minutes.
- The intended bidder who have deposited EMD and require assistance in creating login id and password may contact the liquidator office on phone through 044-28528292, 044-42606292 email at srinidhicra@gmail.com and for technical support, you can contact Mr. Subbarao @0814200061.
- The EMD amount of unsuccessful Bidders will be refunded within one week.
- The bidder who submits highest offer (more than Reserve Price) on closure of online auction shall be declared successful bidder subject to approval by the Liquidator. The liquidator reserves his rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons whatsoever at any stage.
- If none of the intended bidder participating in the E-Auction has not increasing the bid amount, the EMD amount of the bidders will be forfeited.
- Upon confirmation of sale, the purchaser shall deposit 25% of sale price (including EMD) immediately and the balance sale consideration within 90 days of the date of such demand, provided that payment made after 30 days shall attract interest at the rate of 12% as per Sub Regulation 12 of Regulation 1 of Schedule I of IBBI (Liquidation Process) Regulations 2016 as amended from time to time.
- The sale shall be cancelled if the payment is not received within 90 days and the amount paid will be forfeited. For more particulars about e-auction, the bidders are requested to go through the tender form thoroughly.
- In addition to the final auction value, the successful bidder has to pay 18% of GST for the auctioned asset.
- The highest bidder would bear the applicable charges/ fees payable for ownership transfer, registration fee etc., as applicable under law. The Liquidator will not be responsible for any change, lien under sale. The Liquidator has absolute right to accept or reject the bid or adjourn, postpone, extend the auction without assigning any reasons whatsoever. No objections will accrue to the Liquidator in such an event.
- The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment contacting Mr. C. Ramasubramaniam, Liquidator @044-28528292, 044-42606292.
- Further inquiries, if any and/or terms and conditions for sale can be obtained from the Liquidator office at phone numbers mentioned above.
- The advertisement will be valid for 90 days from the date of advertisement. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment contacting Mr. C. Ramasubramaniam (+91 9884068292)

Sd/-  
CHANDRAMOULI RAMASUBRAMANIAM  
(C. RAMASUBRAMANIAM)  
LIQUIDATOR-SURANA CORPORATION LIMITED  
IBBI Reg No.: IBBI/PA-002/IP-N00052/2016-17/10096  
Date: 09.02.2023  
Place: Chennai  
AFA valid upto : 13.11.2023