

**NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLEVENCY
BANKRUPTCY CODE, 2016.**

**M/S. PRISMACK BIOTECHNICS LIMITED (IN LIQUIDATION)
(CIN: U99999TG1994PLC018265)**

In terms of the Order of liquidation by the Hon'ble NCLT Hyderabad dated 09-09-2022 in IA(IBC)923/2022 in CP(IB) No. 57/7/HDB/2021, the liquidator hereby gives Public Notice for sale of below mentioned assets owned by M/s. Prismack Biotechnics Limited. The Assets are sold on "As is where is", "As is what is", "whatever there is" basis and "without recourse" basis under the provisions of Insolvency Bankruptcy Code, 2016 read with regulation 32 and 33 of the Insolvency Bankruptcy Board of India (Liquidation Process) Regulations 2016.

Last date for Submission of Bid documents	01-02-2023
Declaration of Qualified Bidders	02-02-2023
Inspection or due diligence of assets under auction	03-02-2023 to 10-02-2023
Last Date for Submission of EMD	11-02-2023

Lot / Item 1:

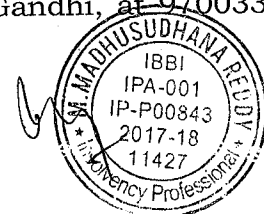
Date and Time of Auction	13-02-2023, 11:00 am to 12:00 noon		
Description of Assets	Reserve Price (Rs.)	EMD (Rs.)	Bid incremental value (Rs.)
Buildings, Structures and Plant & Machinery. (Factory building and godown with office and utilities built over two floors having total built up area of 60193.5 sq. ft. along with plant & machinery)	2,00,00,000	10,00,000	2,00,000

Lot / Item 2&3:

Date and Time of Auction	14-02-2023, 11:00 am to 12:00 noon		
Description of Assets	Reserve Price (Rs.)	EMD (Rs.)	Bid incremental value (Rs.)
Lot / Item 2: Land admeasuring 19.56 acres situated at Survey No. 605,606,607,608,609,610 at Alluri Vari Palem Village, Punnur Mandal, Guntur District Andhra Pradesh-522603	4,40,00,000	20,00,000	5,00,000
Lot / Item 3: Company with all other current assets on going concern basis.	1,00,000	10,000	1,000

Notes, terms and conditions:

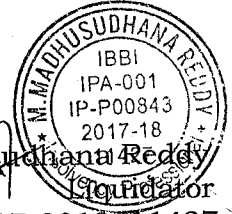
1. The sale is being conducted without offering any warranties and indemnities.
2. The completed and detailed information about the assets of the company, online e-auction bid form, declaration and undertaking, general terms and conditions of online e-auction sale are available in the "E-auction Process Information Document". The sale notice must be read along with the "E-auction Process Information Document" which is available at <https://www.bankeauctions.com> (M/s. C1 India Private Limited) or contact Mr. B.M. Gandhi, at 9700333933, mail: telangana@c1india.com.



3. E-auction of Lot / Item No's.2&3 will be commenced only after successful completion of e-auction of Lot/ Item 1. In the event of Lot/Item 1 not completed, the Lot/Item 2&3 will be deferred automatically as the items are intertwined.
4. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in "E-auction Process Information Document".
5. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of bidding obligation on the part of the Liquidator or Corporate Debtor to effectuate the sale. The Liquidator has the absolute right to accept or reject any or all offers or adjourn / postpone/cancel the E-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason therefor.
6. As per proviso to clause (f) of Section 35 of the Code, the interested bidder shall not be eligible to submit a bid if he fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
7. The sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Liquidation Process Regulations made thereunder.
8. In case of any clarifications, please contact the undersigned on Mob:9848271555 or email ID:irpprismack@gmail.com.

Date: 18-01-2023
Place: Hyderabad

Maligi Madhusudhanta Reddy
Liquidator



Regd No: IBBI/IPA-001/IP-P00843/2017-2018/11427
AFA No: AA1/11427/02/291122/103261, Valid till:02-11-2023
MMR Lion Corp, 4th Floor, HSR Eden, Road No.2 Banjara Hills,
Hyderabad, Telangana-500034.