

E-AUCTION SALE NOTICE
PONDICHERRY EXTRACTION INDUSTRIES PRIVATE LIMITED
(IN LIQUIDATION)

CIN - U15143PY1978PTC000151
Regd Address: J. K. Towers First Floor, 100 Feet Road, Puducherry, 605013, India
Liquidator: Rajalakshmi Vardarajan
Liquidator Address: 3/6, 10th Street, Venkateswara Colony Madhavaram Milk Colony,
Chennai 600051, Tamil Nadu
Email: liq.pondy@gmail.com; Contact No- 9350583002

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016
Bid Opening : 17.01.2023 11 AM Bid Closing : 16.02.2023 6:00 PM
Date and Time of Auction: 22.2.2023 From 11.00 AM to 3.00 PM

Sale of Assets and Properties owned by Pondicherry Extraction Industries Private Limited (in Liquidation) forming part of Liquidation Estate of Pondicherry Extraction Industries Private Limited in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai vide order dated 09.11.2022. The sale of properties will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

Asset	RESERVE PRICE in Rs	EMD in Rs.	INCREMENTAL VALUE (in Rs)
Commercial Complex with the built up area of 26780 sq. feet consisting of basement, ground floor, portico, first floor, second floor, third floor built on a piece of land admeasuring 13948 sq.ft at T. S. No. 10, Block No.2, Ward - H, R. S No. 5/3 (Part), Cad No. 1638 (part), 6140 (part), 1640/5/5 (part) known as "JK Towers" situated at 100 Feet Road, Pudupalayam Village, Muthialpet commune at Puducherry	9,24,00,000	92,40,000	5,00,000

Terms and Condition of the E-auction are as under:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS without any recourse, through approved service provider M/s e-procurement Technologies Limited (Auction Tiger).
- The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. **Contact:** Mr. Praveen Kumar Thevar at +91-9722778828/079 68136855/854 **E-mail:** praveen.thevar@auctiontiger.net, nclt@auctiontiger.net/support@auctiontiger.net

For Property related issue please contact or mail to Ms. Rajalakshmi Vardarajan : +91- 9350583002
Email: liq.pondy@gmail.com

Date: 16.01.2023
Place: Chennai

Rajalakshmi Vardarajan
Liquidator

IBBI/IPA-003/IP-N00145/2017-2018/11597

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*P. Ram
Raza
17/1/23*