

PANACHE EXPORTS PRIVATE LIMITED

Liquidator's Address- 204, Wallstreet-1, Near Gujrat College, Ellisbridge, Ahmedabad, Gujrat- 380 006  
Corresponding Address: RENASCENCE INSOLVENCY RESOLUTION PROFESSIONALS PRIVATE LIMITED, 101,  
Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400093  
Contact: +91 9082156208; Email:

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 01 February 2023 (Wednesday) at 10:00 A.M. to 03:00 P.M.  
(with unlimited extension of 5 minutes each)

E-Auction Sale of Assets by PANACHE EXPORTS PRIVATE LIMITED (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on "ASIS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS". The Sale will be done by undersigned through e-auction service provider via National E- Governance Services Limited website <https://www.nesl.co.in>.

(Amount in INR)				
Options.	Asset	Reserve Price	EMD Amount	Incremental Bid Amount
A.	Sale of Assets in parcels Date and Time of Auction: 01 February 2023 at 10:00 A.M. to 12:00 P.M			
A1.	Unit No. 3, Ground floor, "Multi-storied Building" SEEPZ, Marol Industrial Area, Andheri (East), Mumbai - 400096	7,60,50,000	76,05,000	10,00,000
	Sale of Assets in parcels Date and Time of Auction: 01 February 2023 at 01:00 P.M. to 03:00 P.M			
A2.	Gala No. 108/A, First floor, Parvati Industrial Premises Co-operative Society Limited, New Sun Mill Compound, Sitaram Jadhav Road, Lower Parel (West), Mumbai 400013	5,16,75,000	51,67,500	10,00,000

**Notes to Auction Process:**

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.

Last date for submission of Eligibility Documents : 17 January 2023, Tuesday  
Last date for data room access, site visit, discussion meetings : 28 January 2023, Saturday  
Last date of EMD submission : 30 January 2023, Monday upto 5:00 PM  
Date and time of E-Auction : 01 February 2023, Wednesday  
Option A1 between 10:00 A.M. to 01:00 P.M and Option A2 between 01:00 P.M. to 03:00 P.M)

Note : The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <https://nesl.co.in/auction-notices-under-ibc/>.

In case of any clarifications, please contact the undersigned at [liquidation.panacheexports@rirp.co.in](mailto:liquidation.panacheexports@rirp.co.in).

Date: 03 January 2023

Place: Mumbai



*Ajit*

CA Ajit Gyanchand Jain  
A.F.A Valid till 17.10.2023

vide order dated 23<sup>rd</sup> September 2022

IBBI Registration: IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

Address: 204, Wallstreet-1, Near Gujarat College,  
Ellisbridge, Ahmedabad, Gujrat-380006

Email: [liquidation.panacheexports@rirp.co.in](mailto:liquidation.panacheexports@rirp.co.in)