

GAJANAN GANGAMAI INDUSTRIES LLP

Liquidator's Address- Flat No. 402, Plazio CHA Building 23E,
Near S.M. Shetty School, Powai, Mumbai - 400076

Corresponding Address: Renaissance Insolvency Resolution Professionals Private Limited
at 101, Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400059.
Contact: +91 9082156208; Email: liq.ggil@rirp.co.in, kamalgurnaniip@gmail.com

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 18 January 2023 (Wednesday) at 10:00 A.M. to 03:00 P.M.
(With unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **GAJANAN GANGAMAI INDUSTRIES LLP (In Liquidation)** forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS".

The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website <http://www.pda.nesl.co.in>

(Amount in INR)

Options.	Asset	Reserve Price	EMD Amount	Incremental Bid Amount
A.	Sale of Corporate Debtor as a Going Concern Date and Time of Auction: 18 January 2023 at 10:00 A.M. to 12:00 Noon			
1.	Sale of Corporate Debtor as a going concern(Under Regulation 32(e) of Liquidation Regulations, 2016) <i>including and limited to Land and Building and Plant and Machinery</i>	22,30,00,000	2,23,00,000	10,00,000
B.	Sale of Assets in parcels (In case no bids received for Auction under Sr. No. A) Date and Time of Auction: 18 January 2023 at 01:00 P.M. to 03:00 P.M.			
B1.	Land & Building and Plant & Machinery at Plot No. C-13, Limbala, Hingoli MIDC, Taluka & Dist. – Hingoli, Maharashtra	21,30,00,000	2,13,00,000	10,00,000
B2.	Land at Gut No. 180 & 184, Rahol Khurad, Taluka & Dist. – Hingoli, Maharashtra	1,00,00,000	10,00,000	10,00,000

Notes to Auction Process:

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.
- If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidders in respective lots under Option B shall be declared as the successful bidders.

Last date for submission of Eligibility Documents : 6 January 2023, Friday
Last date for data room access, site visit, discussion meetings : 14 January 2023, Saturday
Last date of EMD submission : 16 January 2023, Monday
upto 5:00 PM

Date and time of E-Auction : 18 January 2023, Wednesday
Option A between 10:00 A.M. to 12:00 Noon or
Option B between 01:00 P.M. to 03:00 P.M)

Note: The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <http://www.pda.nesl.co.in>.

In case of any clarifications, please contact the undersigned at liq.ggil@rirp.co.in.

Date: 20 December 2022

Place: Mumbai

Sd/-

Kamal Kishor Gurnani

As Liquidator of Gajanan Gangamai Industries LLP
vide order dated 11th October 2022

IBBI Registration: IBBI/IPA-001/IP/P-01463/2018-2019/12338

Authorization for Assignment valid till 14th December 2023

Address: 101, Kanakia Atrium 2, Cross Road A, Chakala

MIDC, Andheri East, Mumbai - 400059.

Email: liq.ggil@rirp.co.in