

SALE NOTICE
SOHRAB TEXTILE MILLS LIMITED (In Liquidation) Regd Office: Nabha Road, Malerkotla, Distt. Malerkotla PB 148023 IN
E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: Friday, 13.01.2023 11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Sohrab Textile Mills Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the **Hon'ble National Company Law Tribunal, Chandigarh Bench** vide order dated **28th October 2022**, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://neltauction.auctiontiger.net>):

Sr.No.	Asset	Reserve Price	EMD Amount	Bid Increase Amount
1	Industrial property, in the name of M/s Sohrab Textile Mills Limited. measuring 8 Bigha 7 Biswa i.e. 8350 Sq. yds. Along with the Building and Structure built thereupon acquired through title deed no. 2701, 2702, 2703 & 2704 Dated 30.10.1986 situated at Village Uppal Kheri, Nabha Road, Malerkotla, Punjab - 148023	Rs. 200 Lacs	Rs. 20 Lacs	Rs. 2 Lacs

Terms and Condition of the E-Auction are as under:

1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeep.com>.
2. The bidder have to submit their eligibility documents as detailed in E-Auction Process Information Document on or before Tuesday, 27.12.2022. The Liquidator shall make declaration of qualified bidders on Thursday, 29.12.2022.
3. The qualified bidders will be permitted to inspect and conduct due diligence of the assets under auction from Friday, 30.12.2022 to Saturday, 07.01.2023. To schedule inspection, please write to ip.sohrab@gmail.com as per the terms/conditions laid out in the E-auction Process Information Document.
4. The qualified bidders are required to deposit Earnest Money Deposit (EMD) amount through Demand Draft drawn on PNB A/C Sohrab Textile Mills Limited under Liquidation on or before Wednesday, 11.01.2023.
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.



Prem Chand Goyal,

(Liquidator for M/s Sohrab Textile Mills Limited-a company under Liquidation)

IP Registration No: IBBI/IPA-001/IP-P01780/2019-2020/12710

Registered Address & Correspondence Address:

House No 1-F, Adjoining Municipal House,
Model Town, Patiala, Punjab-147001

Registered Email id: pcg47758@gmail.com

Correspondence Email id: ip.sohrab@gmail.com

DATE: 12.12.2022

PLACE: CHANDIGARH