PUBLIC ANNOUNCEMENT FOR E-AUCTION - EPC CONSTRUCTIONS INDIA LIMITED (IN LIQUIDATION)

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

Notice is hereby given to public at large to invite interested bidders in connection with the e-auction to be held by the Liquidator of EPC Constructions India Limited in liquidation (**"EPCC"/" Company"/"Corporate Debtor")**, as per details mentioned in the table below

RELEVANT PARTICULARS

1.	Name of the corporate debtor	EPC Constructions India Limited
2.	Date of incorporation of corporate debtor	01.09.1989
3.	Authority under which corporate debtor is incorporated/registered	Companies Act, 1956 / Registrar of Companies – Mumbai
4.	Corporate identity number/limited liability identification number of corporate debtor	U99999MH1989PLC053280
5.	Address of the registered office and principal office (if any) of corporate debtor	**Registered Office:** 102, Kaatyayni Business Centre, Off Mahakali Caves Road, M.I.D.C., Marol Bus Depot, Andheri (E), Mumbai – 400 093
6.	Liquidation commencement date of the corporate debtor	May 18, 2021, by way of order passed by Hon'ble NCLT, Mumbai bench
7.	Name, address, email address and the registration number of the Liquidator	**Abhijit Guhathakurta** Insolvency Professional - Regn. No.: IBBI/IPA-003/IP-N000103/2017-2018/ 11158 **Registered Address with IBBI**: Flat No. 701, A Wing, Satyam Springs, CTS No.272A/2/1, Off BSD Marg, Deonar, Mumbai - 400 088. E-mail: aguhat@hotmail.com **Communication Address:** Deloitte India Insolvency Professionals LLP, One International Centre, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400013, India. **Communication Email Address**: infaepcliq@deloitte.com
8.	Date of E-Auction	Auction Start Date & Time: December 29, 2022 @ 09:00 AM Auction End Date & Time: December 29, 2022 @ 06:00 PM Or such other date and/ or time as may be updated on the website
9.	Manner of Obtaining the Process Document	Along with the submission of the requisite documents as mentioned in the invitation for participation in the E-auction process uploaded on the website of the Corporate Debtor at https://epcc.co.in/en-us, bidders shall be required to submit a refundable deposit of INR 5,00,000/-, for gaining access to the process document, data room and for conducting the site visit.The detailed process for participating in the auction process shall be mentioned in the process document hosted on the data room of the Corporate Debtor, accessible to the qualified bidders.Bidders can reach out to the Liquidator by sending an email request at infaepcliq@deloitte.com for any clarifications.
10.	Subject Matter of Auction Process	Liquidator hereby invites bids for sale under the following sale options*: 1.Option 1 - Sale of the Corporate Debtor as a Going Concern (with such exclusions as may be described/or provided in the process document) 2.Option 2 – Sale of set of certain idle fixed assets of the Equipment Bank Division of the Corporate Debtor lying in Orissa, Gujarat, Maharashtra and Jharkhand *subject to such description, inclusion and exclusion of assets under the relevant options, as may be provided in the process document.
11.	Manner of Submitting Bid	The bids will be conducted through E-auction. The manner of the conduct of the E-auction process shall be set out in the process document, accessible to the qualified bidders.
12.	Mode of Sale	The mode of sale is open e-auction, where bidders can view other competitive bids from other bidders during the open window.
13.	Reserve Price	The reserve price for the purpose of conducting e-auction shall be disclosed to qualified bidders as part of the Process Document.
14.	Earnest Money Deposit requirement	Bidders shall be required to submit an earnest money deposit as per the terms of the process document.

Note: Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor or its business as a going concern or any of its assets. Notwithstanding anything contained above, the Liquidator reserves his right to give preference to bidders submitting bids for acquisition of the Corporate Debtor as a whole on a going concern basis and/or such bids which maximize the overall value to stakeholders of the Corporate Debtor.

The acquisition as mentioned above, shall be on an 'as is where is', 'as is what is', 'as is how is' and 'without any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator.

Bidders must note that the aforementioned auction process is being conducted in accordance with the Insolvency and Bankruptcy Code, 2016 (**"Code"**), the relevant regulations thereunder, terms and conditions laid down in the process document and this public announcement, at the sole discretion of the Liquidator.

Reference can be made to the detailed document on invitation for participation in the E-auction process which is hosted on the website of the Corporate Debtor – https://epcc.co.in/en-us, for further details including for submission of the necessary documents.

The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor https://epcc.co.in/en-us. Bidders are also required to regularly keep track of updates in relation to the e-auction process that may be hosted on the website of the Corporate Debtor.

Date: November 29, 2022
Place: Mumbai

For **EPC Constructions India Limited**
Sd/-
Abhijit Guhathakurta
Liquidator of EPC Constructions India Limited
Insolvency Professional - Regn. No.: IBBI/IPA-003/IP-N000103/2017-2018/11158
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