E-AUCTION SALE NOTICE
M/S. PRISMACK BIOTECHNICS LIMITED (IN LIQUIDATION)
(CIN: U99999TG1994PLC018265)

(Company in liquidation process vide Liquidation Order No. IA(IBC)923/2022 in CP(IB) No. 57/7/HDB/2021 dated 9th September 2022 passed by the Hon'ble National Company Law Tribunal, Hyderabad Bench.)

Notice is hereby given to the public in general that M/s. Prismack Biotechnics Limited (In Liquidation) ("Corporate Debtor") is proposed to be sold as a going concern in accordance with clause of Regulation 32, Regulation 32A, sub-Regulation (1) of Regulation 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 through e-auction platform.

The bidding shall take through online e-auction service provider at https://www.bankeauctions.com or can be obtained from the liquidator by email to irpprismack@gmail.com.

Sl. No.	Particulars	Details
1	Date and time of auction	18-12-2022 from 1.00 p.m. to 3.00 p.m.
2	Last date for submission of bid documents	04-12-2022 up to 4.00 p.m.
3	Last date for submission of Earnest Money Deposit	16-12-2022 before 1.00 p.m.
4	Date of Site inspection / site visit	09-12-2022 to 10-12-2022 between 12.00 noon to 4.00 p.m.
5	Address and email of Liquidator	MMR Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone, Road No.2 Banjara Hills, Hyderabad, Telangana-500034 Email: mmreddyandco@gmail.com / irpprismack@gmail.com Mob No: 9848271555

Description of Assets	Reserve Price (Rs.)	EMD (Rs.)	Bid incremental value (Rs.)
Prismack Biotechnics Limited – Sale of the Company as a going concern on "As is where is", "As is what is", "whatever there is" basis and "without recourse" basis	6,85,00,000	10,00,000	5,00,000

Notes, terms and conditions:

M. MADHUSUDHANA REDDY
IBBI
IPA-001
IP-P00843
2017-18
11427
Insolvency Professional

1. The sale is being conducted without offering any warranties and indemnities.
2. The sale is being conducted on "As is where is", "As is what is", "whatever there is" basis and "without recourse" basis.
3. The completed and detailed information about the assets of the company, online e-auction bid form, declaration and undertaking, general terms and conditions of online e-auction sale are available in the "E-auction Process Information Document". The sale notice must be read along with the "E-auction Process Information Document" which is available at https://www.bankeauctions.com (M/s. C1 India Private Limited) or contact Mr. B.M. Gandhi, at 9700333933, mail:telangana@c1india.com.
4. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in "E-auction Process Information Document".
5. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of bidding obligations on the part of the Liquidator or Corporate Debtor to effectuate the sale. The Liquidator has the absolute right to accept or reject any or all offers or adjourn / postpone/cancel the E-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason therefore.
6. As per proviso to clause (f) of Section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
7. The sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.
8. In case of any clarifications, please contact the undersigned.

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Date: 18-11-2022
Place: Hyderabad

Maligi Madhusudhana Reddy
Liquidator
Regd No: IBBI/IPA-001/IP-P00843/2017-2018/11427
AFA No: AA1/11427/02/291122/103261, Valid till:02-11-2023