

SWISS RIBBONS PRIVATE LIMITED (In Liquidation)

Liquidator's address: 110, Atria B, Sargasan Circle, Gandhinagar, Gujarat - 382421

E-mail ID: gsforgs@gmail.com

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the properties stated in table below, will be sold by E-Auction through the service provider **M/s. Linkstar Infosys Private Limited** via its' e-auction portal, <https://eauctions.co.in>.

1	Name of corporate debtor: Swiss Ribbons Pvt Ltd
2	CIN of Corporate Debtor: U17119GJ2003PTC042006
3	Date and Time of Auction: Friday, 16th December, 2022 between 11 AM to 01 PM
4	Last Date for submission of EMD: Tuesday, 13th December, 2022
5	Submission of Expression of Interest & eligibility documents as per Annexure - 1: Thursday, 01st December, 2022 within 06 PM
6	Due diligence by prospective bidder including Inspection: On or before 10th December, 2022 after prior approval from the Liquidator

Group	CATEGORIES	Reserve Price	EMD – 10%	Increment Bid Amt
A	A.1: Plant & Machineries- Maharani Dept. A.2: Plant & Machineries- Needle Dept. A.3: Plant & Machineries- Japan Dept. A.4: Plant & Machineries- Rapier Dept. A.5: Plant & Machineries- Crothect & Chunchunia A.6: Plant & Machineries- Winding, Warping, Tani, Finishing Dept A.7: Air Conditioners, Computers, Printers, Miscellaneous (SUB-CAT: A.7.1 & A.7.2)	4521000 5933000 4152000 5073000 1488000 2055000 600000	452100 593300 415200 507300 148800 205500 60000	50000 60000 40000 50000 15000 20000 6000
	GROUP A BIDDING AS A WHOLE	22600000	2260000	200000
B	B.1: Raw Material & WIP B.2: Finished Goods (Sub-CAT B.2.1, B.2.2 & B.2.3)	4050000 5400000	405000 540000	40000 50000
	GROUP B BIDDING AS A WHOLE	8820000	882000	90000
C	C.1 TO C.19 → Individual RESERVE PRICE of 19 SHOPS are provided in the E-Auction Tender Documents available at:	PLEASE REFER THE WEBSITE OF THE LIQUIDATOR; https://cmageorgesamuel.com OR OF THE E-AUCTION SERVICE PROVIDER: https://eauctions.co.in		
	GROUP “C” BIDDING AS A WHOLE	17100000	1710000	100000
D	GROUP “D” Shed No. B-15 at Surat	3600000	360000	50000

The EMD (Refundable) shall be payable by interested bidders through NEFT/ RTGS on or before **Tuesday, 13th December, 2022** in the account of “Swiss Ribbons Pvt Ltd (In Liquidation)” Account No. 920020003392060 and IFSC: UTIB0003214, with Axis Bank Ltd, Kargil Char Rasta Branch, Ahmedabad or by DD/Pay order in favour of “Swiss Ribbons Pvt Ltd (In Liquidation)”. For detailed terms and conditions of E-auction sale refer E-AUCTION TENDER DOCUMENTS available at <https://www.eauctions.co.in> or <https://www.cmageorgesamuel.com> or write to the Liquidator to his e-mail ID, gsforgs@gmail.com.

Sd/-

Place: Ahmedabad

Date: 17-11-2022

George Samuel

Liquidator of Swiss Ribbons Pvt Ltd (In Liquidation)

IBBI/IPA-003/IP-N00043/2017-2018/10319