

SALE NOTICE - E-AUCTION

RAINBOW DENIM LIMITED (IN LIQUIDATION)

CIN: L18101PB1999PLC022452

Registered Office and Works: Village Chaundheri, Post Office Dappar, Chandigarh-Ambala National Highway, Tehsil Derabassi, Distt. SAS Nagar (Mohali) Lalru - 140506 (Punjab)

Sale of Assets of Corporate Debtor
(In liquidation under Insolvency and Bankruptcy Code, 2016)
Last date for submission of Expression of Interest (EOI): 22-Nov-2022 by 6.00 pm
Date and Time of E-Auction: 08-Dec-2022 at 3.00 pm to 4.00 pm
(With unlimited extension of 5 minutes each)

Sale of the following assets owned by Rainbow Denim Limited (In Liquidation) forming part of liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench vide order dated 12-April-2022.

The sale will be done by the undersigned through the E-auction plat form <https://ncltauction.auctiontiger.net>

Particulars	Block/ Lot	Reserve Price (Rs.)	Earnest Money Deposit (EMD) Rs.	Incremental Value (Rs.)
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SET OF ASSETS IN PARCELS

(In terms of Regulation 32(d) of IBBI (Liquidation Process) Regulations, 2016)

Inventory- Raw material, Stock in process and Waste of Denim Plant situated at Village Chaundheri, Lalru, Distt. SAS Nagar Mohali, Punjab	A-1	765077/-	76508/-	5000/-
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ASSETS ON STANDALONE BASIS

(In terms of Regulation 32(a) of IBBI (Liquidation Process) Regulations, 2016)

Toyota Innova 2.5G Diesel, 2015, MH-06AP-5410 (Located at Mumbai)	B-1	604300/-	60430/-	5000/-
Honda Accord V6, Petrol, 2005, MH-06AB-1186 (Located at Lalru)	B-2	141500/-	14150/-	5000/-
Honda City Zx GXIMT Petrol, 2008, CH-04C-5924 (Located at Lalru)	B-3	70000/-	7000/-	2000/-
Skoda Fabia, Petrol, Petrol, 2009, PB 70-6946 (Located at Lalru)	B-4	93100/-	9310/-	2000/-
Ambulance Maruti Ecco, Petrol, 2010, PB65L-9853 (Located at Lalru)	B-5	88550/-	8855/-	2000/-
Tata Indica V2 LX, Diesel, 2015, PB65AA-7892 (Located at Lalru)	B-6	210400/-	21040/-	5000/-

Some of terms and conditions of E-auction are mentioned below for ease of reference:

1. The E-Auction will be conducted strictly on **"AS IS WHERE IS"**, **"AS IS WHAT IS"**, **"WHATEVER THERE IS BASIS"** and **"WITHOUT RECOURSE BASIS"** through approved service provider M/s e-Procurement Technologies Limited (Auction Tiger).
2. The Reserve Price for sale shall be exclusive of all applicable taxes and duties and the Qualified Bidder(s) shall be required to bear all applicable taxes and duties as may be applicable. It is clarified that no incidence of tax or other rates will be applicable on or borne by the Corporate Debtor.
3. The complete and detailed information about the assets of the company, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available in the "E-Auction Information Process Document Dated 07-Nov-2022". Interested bidders shall participate after mandatorily reading and agreeing to the terms and conditions as mentioned in the "E-Auction Information Process Document 07-Nov-2022". which is available at <https://rainbowdenim.com> and at <https://ncltauction.auctiontiger.net> and uploaded on the website of IBBI.
4. The sale is subject to the (a) provisions of Insolvency and Bankruptcy Code, 2016; (b) regulations made thereunder and (c) the terms of E-Auction Process Document issued by the Liquidator (available at <https://rainbowdenim.com>).

Sd/-
Dharmendra Kumar Bhasin
Liquidator in the matter of Rainbow Denim Limited
Liquidator's Address: 191, Mamta Enclave, Dhakoli, Zirakpur,
SAS Nagar, Punjab - 140603

Date: 07-Nov-2022
Place: Zirakpur
Email: liquidator.rainbowdenim@gmail.com, Mobile: 9877932667