SALE NOTICE
RAYAN LABORATORIES PRIVATE LIMITED (IN LIQUIDATION)
Registered Office of the Company: 30/31, Basement, Old Rajender Nagar, New Delhi – 110 060
Factory Address: Khasra No. 390, Village Matlabpur, Roorkee, Uttarakhand
(CIN - U24234DL2006PTC211385)

Notice is hereby given to the public in general in connection with sale of assets of **Rayan Laboratories Private Limited** (in liquidation) under the Insolvency and Bankruptcy Code 2016 read with Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

The bidding shall take place through e-auction platform at the web portal https://eauctions.co.in

S.No.	Particulars	Details
1	Date and Time of Auction	**Date: November 10, 2022** **Block 1:** 11:30 a.m. to 2:00 p.m. **Block – 2 and 3** - 2:30 pm to 05:00 pm (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator, as registered with IBBI	103, First Floor, 7255, Ajindra Market, Shakti Nagar, Delhi-110 007 Email: susheelgupta@hotmail.com
3	Process specific address for correspondence	103, First Floor, 7255, Ajindra Market, Shakti Nagar, Delhi-110 007 Email: rayan.liquidator@hotmail.com

Description of Assets and Properties for sale:

Block	**Particulars**	**Reserve Price**	**Initial EMD Amount**	**Incremental Value**
Block – 1	Sale as a going concern	₹ 2,50,00,000/-	₹ 25,00,000/-	₹ 2,50,000/-
Block – 2	Land and Building	₹ 2,30,00,000/-	₹ 23,00,000/-	₹ 2,50,000/-
Block – 3	Plant & Machinery, Furniture & Fixtures and other Assets	₹ 20,00,000/-	₹ 2,00,000/-	₹ 25,000/-

Important Notes:

1. The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities.
2. An additional amount of not less than ₹ 12 Lakh (approximately) is payable to the Uttarakhand Power Corporation Ltd. for the outstanding pertaining to pre-liquidation period by the bidder for sale as a going concern or land and building.
3. The details of the process and timelines are outlined in the E-Auction Process Document, which is available on the website https://eauctions.co.in
4. Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Documents and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
5. The Liquidator has the absolute right to accept or reject any or all offer(s) adjourn/postpone/cancel the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
6. As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).

Date and Place: October 15, 2022 at Delhi

Sd/-
Susheel Kumar Gupta
IBBI/IPA-001/IP-P00846/2017-18/11419
Liquidator of Rayan Laboratories Pvt. Ltd.
(in liquidation)