

SALE NOTICE				
SURYA PHARMACEUTICAL LIMITED (In Liquidation)				
Regd Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006				
E-Auction				
Sale of Assets under Insolvency and Bankruptcy Code, 2016				
Date and Time of E-Auction: Friday, 11.11.2022				
11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)				

Sale of Assets of Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the **Hon'ble National Company Law Tribunal, Special Bench, New Delhi** vide order dated 09th August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://ncltauction.auctiontiger.net>):

Sr.No.	Asset	Lot	Reserve Price	EMD Amount
1	All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon	Lot 1	Rs. 20.50 Crores	Rs. 2.05 Crores
2	All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K)	Lot 2	Rs. 49.80 Crores	Rs. 4.98 Crores

Please Note:

- 1) For Lot No. 1 & 2, bid Increase amount will be Rs. 5,00,000/-;
- 2) The bidders who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 1 & 2 and the said bidders will be given preference over the bidders of single lot irrespective of their bid price;
- 3) The sale of Lot No. 1 will only be confirmed if the Liquidator receives a successful bid for Lot No. 2; and
- 4) GST as applicable will be extra.

Terms and Condition of the E-Auction are as under:

1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeeip.com>.
2. The bidder have to submit their eligibility documents as detailed in E-Auction Process Information Document on or before Friday, 28.10.2022. The Liquidator shall make declaration of qualified bidders on Saturday, 29.10.2022.
3. The qualified bidders will be permitted to inspect and conduct due diligence of the assets under auction from Monday, 31.10.2022 to Monday, 07.11.2022. To schedule inspection, please write to ip.suryapharma@gmail.com as per the terms/conditions laid out in the E-auction Process Information Document.
4. The qualified bidders are required to deposit Earnest Money Deposit (EMD) amount through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited In Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before Wednesday, 09.11.2022.
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.



HARVINDER KUMAR JATANA
LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED
 Regn. No.: IBBI/PA-002/IPA-N00418/2017-18/1193
Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh – 160022
 Email: ip.suryapharma@gmail.com
Regd. Address: #206 Shivalik Enclave, NAC Manimajra, Chandigarh-160101
 Email: hkj_jatana@yahoo.co.in , Ph. No. 9814583727, 0172-5086552

DATE: 14.10.2022
 PLACE: CHANDIGARH