

M/s PELLET ENERGY SYSTEMS PRIVATE LIMITED (IN LIQUIDATION)**CIN U20296DL2010PTC206628****Liquidator Address: CA. (IP) Reshma Mittal , R-4/39 , RAJ NAGAR , GHAZIABAD-201002****E-Auction Sale Notice under IBC 2016**

Notice is hereby given to the public in general under the insolvency and Bankruptcy Code, 2016 and Regulations thereunder, that the following Assets of M/s. Pellet Energy Systems Pvt Ltd (In Liquidation) forming part of liquidation estate are for sale by the Liquidator. Assets will be sold by E-auction through the service provider M/s Augeo Asset Management Company.

Date and Time of Auction	10.11.2022 from 3.00 p.m. to 4.00 p.m. (with unlimited extension of 5 min)
Last Date for Submission of EMD	08.11.2022. (Before 6:00 PM)
Inspection Date & Time	From 30.10.2022 to 05.11.2022 (10.30 A.M to 4.00 P.M) with prior intimation to the liquidator. Contact Person (Mr. Ankit Kansal: +91-8273106343, 8077737887)
Submission of Eligibility Documents	13.10.2022 to 27.10.2022
Website for detailed E-auction process document	https://eauction.123done.in

Asset Description	Manner of Sale	Reserve price	EMD Amount	Incremental Value
Land & Building situated at Khasra no. 373/1, 373/2, 374, 375/1, Bhagwanpur Gagalheri Main road, Village Sikandarpur, Bhiswal, Pragana-Bhagwanpur, Distt Haridwar, Uttrakhand. Area of Land is 30691 Sq Mtr., Concrete Admin building 183.03 sq mtr, fully covered with Tin shed finished good storage area and plant area 2898.37 Sq Mtr. Pellets Mills, Hydrable Bailing Press Machine Front end loader, Machineries, Dryer, Boiler, Weighing Bridge, Sub station 33Kv with Transformer 3500 KVA, Wheel Loader and other Vehicles Furniture & Fixtures	Company as a going Concern	19.50 crores (Nineteen Crores Fifty lakh only)	1.95 crore (One Crores Ninety Five Lakh only)	5 lakh (Five Lakh only)

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS BASIS**” as such sale is without any kind of warranties and indemnities through service provider M/s Augeo Asset Management Company at web portal <https://www.123done.in>.
2. Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website of <https://e-auction.123done.in/>.
3. The liquidator has right to accept or cancel or extend or modify, etc terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons.



CA. (IP) Reshma Mittal, Liquidator

Pellet Energy Systems Pvt Ltd.-In liquidation

IBBI Reg no. : IBBI/IPA-001 /IP-P00297/2017-18/10541

E mail id: irp.pellet@rrinsolvency.com

Date : 12.10.2022

Place : Ghaziabad