

E-AUCTION SALE NOTICE

ULTRA TILE PRIVATE LIMITED (IN LIQUIDATION)

Liquidator: L V SHYAM SUNDAR

Liquidator Address: No.17, Third Floor, Gandhi Road, Alwarthirunagar, Chennai – 600087

Email: cirp.ultratile@gmail.com ; shyam.ascend@gmail.com;

Contact No. - 9884882326; 9380284913

E-Auction of Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of Auction: 13th October, 2022 from 11:00 a.m. to 12:00 p.m.
(With unlimited extension of 5 minutes each)

Sale of Assets owned by Ultra Tile Private Limited (**in Liquidation**) forming part of Liquidation Estate of Ultra Tile Private Limited in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai vide order dated 01st March, 2022. The sale of properties will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

E-AUCTION TIMINGS ON 11:00 AM to 12:00 p.m.

	Asset	Reserve Price	EMD	Incremental Price
ITEM 1	Plant and Machinery, Moulds, Inventory (As is where is condition),	54,82,170 plus GST	5,48,217	1,00,000
	ITEM 1			
	11:00 a.m. to 12:00 p.m.			

Terms and Condition of the E-auction are as under:

- 1) E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s e-procurement Technologies Limited (Auction Tiger)
- 2) The Last Date to submit EMD is 10/10/2022.
- 3) All the E-Auction Process Applicants shall provide, along with or prior to submission of their auction bids, the EMD amount by way of Demand Draft, payable at Chennai, in the name of "M/s Ultra Tile Private Limited In Liquidation" or through RTGS / NEFT to the account . Demand draft shall reach the office of liquidator on/before 10th October, 2022, 06:00 p.m.
- 4) The Eligibility for bidders to participate will be any person who is qualified under Section 29A of The Insolvency and Bankruptcy Code, 2016.
- 5) The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale can be availed by mailing to cirp.ultratile@gmail.com

Date: 30th September, 2022

L V Shyam Sundar

Place: Chennai

IBBI/IPA-002/IP-N00262/2017-18/10775