liability identification number

10. Subject Matter of Auction

'No-limits' ties with Paris raise submarine deal hope

New Delhi, 16 September

aris is pressing home an opportunity to consolidate its strategic defence partnership with India. Through visiting French Foreign Minister Catherine Colonna, President Emmanuel Macron has conveyed the offer to New Delhi of a "no-limits" defence and security partnership, with full operational co-operation in the Indo-Pacific.

For France, which is still reeling from Australia's cancellation of a \$90-billion order for Shortfin Barracuda conventional submarines from French shipbuilders, Naval Group, India offers a strategic oppor-

tunity. This lies in the Navy's proposed acquisition of six submarines with air-independent propulsion (AIP), designated Project 75-I — a tender that is in the doldrums. Of the five foreign original equipment manufacturers (OEMs) that responded to New Delhi's tender, only two met the tender requirement of having a "sea proven AIP". The other three handed over lists of about 20 reasons for not bidding.

A common reason was the MoD's insistence on "impossibly high indigenisation". The ministry demanded 45 per cent indigenisation in the first submarine and 60 per cent over all six boats in the order. OEMs say such high indigenisation is impossible. In the circumstances, former Navy admirals say Project 75-I should be cancelled and the acquisition of six AIP submarines begun anew, alongside the acquisition of six nuclear-propelled attack submarines (SSNs).

Paris would once never have considered the sale of nuclear submarine technology to India. But now, with the UK and the US closing ranks against China in the Western Pacific, there is a precedent for supplying nuclear submarines to India. In September 2021, as incentive for joining AUKUS, the US and the UK undertook to provide Australia with nuclear submarine propulsion technology.

With Canberra wasting no time in cancelling the Barracuda order, France termed this "a stab in the back". It has set the stage for Naval Group to offer New Delhi the technology that goes into its Barracuda nuclear submarine, as well as conventional Shortfin Barracuda boats.

 $India \'s\, oceanic\, geography, spread\, over$ 7,500 kilometres of coast, requires the Indian Navy to operate small, short-range, conventional submarines; as well as large, long-endurance, nuclear-propelled boats (submariners call their vessels boats).

The Pakistan-centric Project 75-I seeks six submarines for operations in the shal-



India needs larger submarines for the Bay of Bengal coast. These submarines will need to be nuclear powered, possessing the endurance to sail submerged to four crucial south-east Asian straits to block Chinese warships from entering the Indian Ocean from the South China Sea

low Arabian Sea. Like the six Scorpene boatsbuilt in Mazagon Dock (MDL) under Project 75, the Project 75-I tender seeks submarines that can operate in just eight metres of water. This is essential, since the waters 25 kilometres seaward from Karachi are just 40 metres deep. Only small boats, such asthe 1,565-tonne Scorpenes, can operate in such shallow waters without scraping the bottom.

India also needs larger submarines for the Bay of Bengal coast, where the continental shelf falls sharply and, just 5 kilometres seaward from Visakhapatnam, the ocean bed is 3,000 metres deep. These submarines will need to be nuclear powered, possessing the endurance to sail submerged to four crucial south-east Asian straits — Malacca, Sunda, Lombok and Ombai-Wetar — to block Chinese warships from entering the Indian Ocean from the South China Sea.

With a requirement of both nuclear and conventional submarines. India cannot replicate the all-nuclear submarine model of the US and France. Not having built conventional submarines for decades, Washington cannot participate in Project 75-I. That leaves only Russia and France with the technology and building infrastructure to supply India both conventional and nuclear propelled submarines. However neither has a conventional submarine with a sea-proven AIP system.

In 1999, the cabinet committee on security pegged the Indian Navy's sanctioned submarine strength at 24 boats, to be built in 30 years, i.e. by 2029. With 23 years gone, not even the first six submarines - the Scorpene-class – have been fully delivered.

Project 75-I, which was classified as a

Strategic Partner (SP) category procurement, is moving even slower. Five OEMs Daewoo Shipbuilding and Marine Engineering (DSME) of Korea; Navantia of Spain; Rosoboronexport of Russia, HDW of Germany and Naval Group of France responded to New Delhi's request for pro-

posals (RfP) by the due date of July 2021. Three of these five — the Russians, French and Spanish — were eliminated since they failed to meet the MoD's technical requirement of having a "sea proven air independent propulsion (AIP)". That left only HDW (Germany) and DSME (Korea) in the fray, but even these two shipyards are facing problems.

Korean banks, with are owed large sums by DSME, may not allow it to bid, as the banks see too many financial risks in the current Indian RfP. Industry sources say DSME hasn't got Korean government approval to sell India submarines, even though Seoul is a major defence ally of Washington, Furthermore, Korea may be reluctant to see India to emerge as a rival submarine builder in Asia.

That leaves just HDW of Germany as a foreign partner in the SP tender. The MoD, which is wary of the idea of proceeding with a single bidder, has asked HDW to make two bids — one bid to each of the two Indian SP shipyards: MDL and Larsen

Sources say, if the Indian RfP founders, New Delhi would have to find a political solution for getting both nuclear and conventional submarine technology. That would probably mean a government-togovernment arrangement with Paris, or the involvement of an Indian business house

APPOINTMENTS



EMPLOYMENT NOTIFICATION

MECON Limited requires experienced Global Steel Plant expert on contract basis for Operations and Maintenance (O&M) of 3 MTPA Integrated Steel Plant of NISP (NMDC, Nagarnar) (Advt. No. 11.73.4.1/2022 /NISP_O&M_Contract /03 Dated: 14/09/2022).

For further details please visit the link "Careers" of our website: www.meconlimited.co.in.

JTEKT

JTEKT INDIA LIMITED (CIN - L29113DL1984PLC018415) Regd. Office: UGF-6, Indraprakash, 21, Barakhamba Road, New Delhi 110001.

Tel.: 011-23311924, 23327205 E-mail: investorgrievance@jtekt.co.in; Website: www.jtekt.co.in

NOTICE

Pursuant to Sections 108 and 110 of the Companies Act, 2013 and rules made thereunder read with applicable guidelines/circulars issued by Ministry of Corporate Affairs ('MCA Circulars') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, members may kindly note that JTEKT India Limited (the Company') is proposing to seek consent of the members by way of Postal Ballot by voting through electronic means only ('remote e-voting'), to enter into material related party transactions with its related parties, as per the details set out in the Postal Ballo Notice ('Notice').

In compliance with the MCA Circulars, the Company has completed the dispatch of the Postal Ballot Notice, by electronic means only, on Friday, 16th September, 2022 to those members of the Company whose names appeared in the Register of Members/List of Beneficial Owners as maintained by the Company/ Depositories, respectively, as at close of business hours on Wednesday, 14th September, 2022 (the 'Cut-off date') and whose e-mail addresses are registered with the Company/Depositories. The Postal Ballot Notice is available on the Company's website at www.jtekt.co.in, website of the Stocl Exchanges i.e. National Stock Exchange of India Ltd. ('NSE') at www.nseindia.com, BSE Limited ('BSE') at www.bseindia.com.and.on.the.website.of.KFin Technologies.Limited 'KFin') at https://evoting.kfintech.com/public/Downloads.aspx.

Members whose names appeared in the Register of Members/ List of Beneficial Owners as on the Cut-off date are entitled to vote on the Resolutions as set forth in the Posta Ballot Notice. The voting rights of the members shall be reckoned in proportion to the paid-up equity shares held by them as on the Cut-off date. A person who is not a membe as on the Cut-off date shall treat the Postal Ballot Notice for information purpose only.

In compliance with MCA circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the physical Postal Ballot form. The communication of the assent or dissent of the members would take place only through the remote e-voting system. The Compan nas engaged KFin as the Authorized Agency, for the purpose of providing E-voting facility

The detailed procedure and instructions for remote e-voting are enumerated in the Post Ballot Notice. Remote e-voting shall commence on Monday, 19th September, 2022 at 09:00 hours (IST) and shall end on Tuesday, 18th October, 2022 at 17:00 hours (IST) The remote e-voting facility will be disabled for voting by KFin upon expiry of the aforesal voting period.

Mr. Arun Kumar Gupta, Practicing Company Secretary (Membership No. A21227) of failing him Mr. Kapoor Chand Garg, Practicing Company Secretary (Membership No. F7145) has been appointed as the Scrutinizer for conducting the remote e-voting proces. The result of the Postal Ballot will be announced within two working days from the closure

of remote e-voting and will also be simultaneously displayed on the notice board of the Company at its Registered Office. The results will also be uploaded on the website of the Company, website of KFin and will also be intimated to NSE and BSE.

In case of any query, clarification(s) and / or grievance(s), in respect of remote e-voting please refer the Help & Frequently Asked Questions (FAQs) section and e-voting user manual available at the download Section of KFin's website https://evoting.kfintech.com/public/Downloads.aspx_or_contact_Mr._Raieev_Kumar_ai rajeev.kr@kfintech.com or call KFin's toll free No. 1800-309-4001 for any further

For ITEKT India Limite

Place : Gurugram
Date : 16th September, 2022

Ashish Srivastava

PUBLIC ANNOUNCEMENT FOR E-AUCTION -EPC CONSTRUCTIONS INDIA LIMITED (IN LIQUIDATION)

	held by the Liquidator of EPC Constructions India Limited in liquidation ("EPCC"/" Company"/"Corpc Debtor"), as per details mentioned in the table below:									
RELEVANT PARTICULARS										
ı	1.	Name of the corporate debtor	EPC Constructions India Limited							
I		Date of incorporation of	01.09.1989							
ı		corporate debtor								
ı	3.	Authority under which corporate	Companies Act, 1956 / Registrar of Companies –							
I			Mumbai							
ı	1	Cornorate identity number/limited	1100000MH1080PLC053280							

of corporate debtor Address of the registered office Registered Office: 102, Kaatvavni Business Centre and principal office (if any) of corporate debtor Off Mahakali Caves Road, M.I.D.C., Marol Bus Depot, Andheri (E), Mumbai – 400 093 May 18, 2021, by way of order passed by Hon'ble date of the corporate debtor Name, address, email addres NCLT. Mumbai bench Abhijit Guhathakurta | Insolvency Professional -Regn. No.: IBBI/IPA-003/IP-N000103/2017-2018/ 11158 Registered Address with IBBI: Flat No. 701, A Wing, and the registration number

Satyam Springs, CTS No.272A/2/1, Off BSD Marg, Deonar, Mumbai - 400 088. E-mail: aguhat@hotmail.com
Communication Address: Deloitte India Insolvency Professionals LLP, One International Centre, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400013, India. Communication Email Address: infaepcliq@deloitte.com

8. Date of E-Auction October 21, 2022 @ 09:00 AM October 21, 2022 @ 06:00 PM Or such other date and/ or time as may be updated

Along with the submission of the requisite documents as mentioned in the invitation for participation in the E-auction process uploaded on the website of the Corporate Debtor at https://epcc.co.in/en-us, bidders shall be required to submit refundable deposit of INR 5.00,000/-, for gaining access to the process document, data room and for conducting the site visit. The detailed process for participating in the auction process shall be mentioned in the Process Document hosted on the data room of the Corporate Debtor, accessible to the qualified Bidders can reach out to the Liquidator by sending an

exclusions as may be described/or provided in the Process Sale of set of certain idle and scrap fixed assets of the Equipment Bank Division of Gujarat region of the Corporate

Debtor, collectively Sale of set of certain idle and scrap fixed assets of the Equipment Bank Division of the Corporate Debtor lying in West Bengal, Gujarat, Tamil Nadu, Orissa and Jharkhand

email request at infaepcliq@deloitte.com for any clarificatic Liquidator hereby invites bids for sale under the following sale

4 Sale of Crawler Crane DEMAG CC12000 1600 Ton of the Equipment Bank Division of the Corporate Debtor lying at the premises of Nayara Energy Limited, Vadinar, Gujarat subject to such description, inclusion and exclusion of assets nder the relevant options, as may be provided in the Proces The Bids will be conducted through E-auction. The manner o the conduct of the E-auction process shall be set out in the

Process Document, accessible to the qualified bidders.
The mode of sale is open e-auction, where bidders can view other competitive bids from other bidders during the oper be disclosed to eligible bidders as part of the Process Document. Bidders shall be required to submit an Earnest Money Deposit as per the terms of the Process Document.

Note: Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debto or its business as a going concern or any of its assets. Notwithstanding anything contained above, the Liquidator reserves his right to give preference to Bidders submitting bids for acquisition of the Corporate Debtor as a whole on a going concern basis and/or such bids which maximize the overall value to stakeholders of the Corporate Debtor. The acquisition as mentioned above, shall be on an 'as is where is', 'as is what is', 'as is how is' and 'withou any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the

Bidders must note that the aforementioned auction process is being conducted in accordance with the Insolvency and Bankruptcy Code, 2016 ("Code"), the relevant regulations thereunder, terms and condition laid down in the Process Document and this Public Announcement, at the sole discretion of the Liquidator.

The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the product therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs Any such amendment in the invitation, including the aforementioned timelines, shall be notified on th website of the Corporate Debtor https://epcc.co.in/en-us. Bidders are also required to regularly keep trac of updates in relation to the e-auction process that may be hosted on the website of the Corporate Debtor. For EPC Constructions India Limited

Abhijit Guhathakurta

requirement

Liquidator of EPC Constructions India Limited Insolvency Professional - Regn. No.: IBBI/IPA-003/IP-N000103/2017-2018/11158

E-mail: infaepcliq@deloitte.com

PADDY SOWING DEFICIT NARROWS TO 4.52%



The southwest monsoon is expected to remain strong over central and northern parts of Uttar Pradesh and Uttarakhand for two days due to a well-marked low pressure area that will cause heavy to extremely heavy rainfall in several places, the India Meteorological Department (IMD) said in its latest weather report on Friday. The rains might provide respite to city dwellers from extended periods of low rains this monsoon but could be negative for the early-sown crops. So far in the season (June 1 to September 16), the cumulative monsoon has been largely deficient in 19 of the 703 districts of the country. Of these, 13 lie in UP alone. On the sowing front, meanwhile, data from the agriculture ministry showed that till September 16 kharif sowing had been completed in around 109.29 million hectares, which is marginally less than the same period last year. Paddy continued to remain the biggest of all crops that witnessed a drop in acreage with very little chance of any big improvement. The Centre expects rice production in the kharif season to drop by 4–5 million tonnes from last year. India last year produced around 111.7 million tonnes of rice in the kharif season.

Sowing of kharif crops (As on Sep 16)

Crops	Normal area*	2021	2022	% Change**	
Rice	39.7	41.79	39.9	-4.52	
Pulses	14.01	13.75	13.19	-4.07	
Coarse cereals	18.35	17.4	18.13		4.20
Oilseeds	18.41	19.22	19.09	-0.68	
Sugarcane	4.73	5.49	5.56		1.28
Cotton	12.55	11.82	12.71		7.53
Total [#]	108.49	110.18	109.29	-0.81	

*Average acreage of past five years in the full season **In 2022 over 2021

#Total might not match as all crops have not been included Source: Ministry of Agriculture

CAD to widen to 9-year high in Q1: Ind-Ra

INDIVIAL DHASMANA

The country's current account deficit (CAD) may have widened to a nine-year or 36quarter high of 3.4 per cent of gross domestic product (GDP) in the first quarter of this fiscal year, against a surplus of 0.9 per cent a year ago, India Ratings (Ind-Ra) said on Friday.

Early signs showed that the deficit may remain elevated in the second quarter, too, as exports growth slowed, crude prices remained elevated and the rupee depreciated against the dollar. Before April-June of 2022-23, CAD was higher at a net inflow of \$8.24 billion 4.7 per cent of GDP in the first quarter of 2013-14.

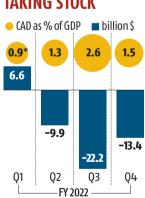
In terms of absolute amount, CAD at \$28.4 billion may have touched the highest level in 38 quarters, the rating agency said. Before this, the deficit was wider at \$31.8 billion in the third quarter of 1012-13. CAD was at \$13.4 billion or 1.5 per cent of GDP in billion in Q1FY23. Ind-Ra said

the fourth quarter of 2021-22. The crucial issue in the balance of payments is whether the country would be able to finance its CAD through capital inflows in that quarter. Ind-Ra did not comment on that.

However, if one looks at two main components of capital inflows — foreign portfolio investment (FPI) and foreign per cent from 3.6 per cent in direct investment (FDI) — it looks difficult that the CAD of some of India's key exportwould be financed through these inflows and there could be some drawdown from forex reserves.

FPIs net sold \$14.28 billion in the first quarter of FY23 Indian markets. However, FDI inflow was at \$22.34 billion during this period, even though moderately down by 0.79 per cent over \$22.52 billion a year ago.

TAKING STOCK



Note: * surplus, rest are deficit Source: RBI

from these two accounts during the period. Still \$20.16 billion are needed to finance CAD, which has to come from other sources, such as NRI deposits, otherwise there was withdrawal from forex

Merchandise touched a record high of \$121.2 they are likely to slow down and come in at \$104.2 billion in the second quarter of the year, growing by just 1.4 per cent year-on-year (YoY) due to global headwinds.

International Monetary Fund, in its July update, trimmed its forecast for global GDP growth to 3.2 April 2022, Also, GDP forecasts ing destinations such as the US, Europe, and China have been revised downwards. This may put India's export targets of \$750 billion (goods and services) for FY23 in jeopardy. On the other hand, Ind-Ra

expected merchandise imports to remain robust due to elevated global commodity prices (Brent crude averaged \$100.7 a barrel in August) and This meant that there was a weak rupee.

(This is only an advertisement for information purpose and not a prospectus announcement. Not for Release or Distribution in the United States.)

IIIYIIRIFQ

CIN: U74999MH2013PLC249449

Our Company was originally incorporated as a Private Limited Company under the name "Lloyds Luxuries Private Limited" on October 21, 2013 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra, Mumbai. Subsequently, pursuant to Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on December 14, 2013, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from "Lloyds Luxuries Private Limited" to "Lloyds Luxuries Limited" vide a fresh certificate of incorporation dated January 29, 2014, issued by the Registrar of Companies, Maharashtra, Mumbai bearing CIN U74999MH2013PLC249449. For further details please refer to chapter titled "History and Corporate Structure"

Registered office: Trade World, 'C' Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, Maharashtra, India. Corporate Office: B2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013, Maharashtra, India. Contact Person: Ms. Shubhada Mahendra Shirke, Company Secretary & Compliance Officer Tel No: +91-022-68238888 | E-mail: cs@llovdsluxuries.in | Website: www.llovdsluxuries.in

PROMOTERS OF OUR COMPANY: MR. SHREE KRISHNA MUKESH GUPTA AND PLUTUS TRADE & COMMODITIES LLP

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 60,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF LLOYDS LUXURIES LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS("PUBLIC ISSUE") OÙT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH. AT AN ISSUE PRICE OF ₹[●] PER EQUITY SHARE FOR CASH. AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HERE IN ÅFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.67% AND ●1 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED TERMS OF THE ISSUE" BEGINNING ON PAGE NO 212 OF THIS DRAFT PROSPECTUS.

CORRIGENDUM: NOTICE TO INVESTORS

This is with reference to the Draft Prospectus dated August 24, 2022 ("Draft Prospectus") filed with the National Stock Exchange India Limited ("NSE") (NSE Emerge) in relation to the Issue. All capitalized term used in the notice shall, unless the context otherwise requires, have the meaning ascribed in the Draft Prospectus. Investors should note the following updates in the Draft Prospectus.

DISCLOSURES RELATED TO OBJECTS OF THE ISSUE OF LLOYDS LUXURIES LIMITED.

In the chapter titled "Objects of the Issue" on page 70 of the Draft Prospectus, Details of Estimation of Working Capital requirement as disclosed on point no. 3 shall be replaced with below revised details of Estimation of Working Capital requirement:

O. No	Deutieuleus		Estimated		
Sr. No.	Particulars -	31-March-2020	31-March-2021	31-March-2022	31-March-2023
T	Current Assets				
	Trade receivables	74.22	84.03	54.90	103.25
	Inventories	264.75	236.50	326.11	733.40
	Short Term Loans & Advances	65.25	88.14	91.51	85.08
	Other current assets	69.24	41.44	66.86	70.70
	Total(A)	473.46	450.11	539.38	992.43
II	Current Liabilities				
	Trade payables	359.73	268.58	279.50	304.60
	Other current liabilities	177.88	105.15	98.11	40.50
	Short-term provisions	88.78	53.74	80.71	86.06
	Total (B)	626.39	427.46	458.31	431.15
III	Total Working Capital Gap (A-B)	(152.93)	22.65	81.07	561.27
IV	Funding Pattern				
	Borrowings and Internal accruals	-	22.65	81.07	111.27
	IPO Proceeds				450.00

For Lloyds Luxuries Limited On behalf of the Board of Directors

Mr. Prannav Dokkania

Date: September 16, 2022 Lloyds Luxuries Limited is proposing, subject to market conditions and other considerations, a public offer of its Equity Shares and has filed the Draft Prospectus with the National Stock Exchange India Limited ("NSE"). The Draft Prospectus is available on the website of the Lead Manager at www.hemsecurities.com and website of Company at www.lloydsluxuries.in

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Draft Prospectus dated August 24, 2022 filed with NSE and final prospectus to be filed with NSE and ROC including the section titled "Risk Factors" of the offer documents. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not

be issued or sold within the United States or to, or for the account or benefit of, "U.S, persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933