

EMI TRANSMISSION LIMITED

(In Liquidation)

E- Auction (Sale of CD as a Going Concern)

Free Press Journal (Mumbai)

Date: 15th September 2022

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SALE NOTICE				
EMI TRANSMISSION LIMITED (In Liquidation)				
Regd Office: Centre Point, 101, 1 st Floor, Dr. B. A. Road, Parel, Mumbai - 12				
E-AUCTION				
Sale of EMI Transmission Ltd as a Going Concern – Under the Insolvency & Bankruptcy Code, 2016				
Date and Time of E-Auction: Wednesday, 21 st September 2022 02:00 PM to 03:00 PM (With unlimited extension of 5 minutes each)				
Sale of present assets of EMI Transmission Ltd (in Liquidation), as a whole, on a Going Concern Basis as per Regulation 32A of IBB (Liquidation Process) Regulations, 2016, forming part of the Liquidation Estate formed by the Liquidator. The liquidation process has been commenced by the Hon'ble NCLT, Mumbai Bench vide order dated 14 th August 2020.				
The sale will be done by the undersigned through the e-auction platform provided at the Web Portal (https://ncltauction.auctiontiger.net)				
Lot	Asset	Reserve Price (Rs.)	EMD (Rs.)	Incremental Value (Rs.)
Lot 1	All the present assets of the Company, on a Going Concern Basis as per Regulation 32A of IBB (Liquidation Process) Regulations, 2016	4.05 Crores	0.40 Crores	0.05 Crores
The Interested applicants will be required to pay a refundable deposit of Rs. 10 lacs upon which a detailed E-Auction Process Document will be provided. The amount will be refundable to the unsuccessful bidder within 3 days from the auction date. Bank details will be provided upon communication.				
The entire payment, by successful bidder, has to be done within 3 days. Last date to submit the EMD along with supporting documents is 20 th September 2022 till 5 PM.				
Contact:				
Address for correspondence: Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai – 400021, Maharashtra.				
Email: cirpermit@gmail.com ; ip10362.desai@gmail.com ; Tel No.: 022-66107433				
Date: 15 th September 2022 Place: Mumbai		Sd/- Shailesh Desai - Liquidator IBBI/PA-001/IP-P00183/2017-18/10362		