

LEEL ELECTRICALS LIMITED (In Liquidation) Registered Office: Unit No. 8, Block-A, Kakrala Main Road, Sector 80, Industrial Area, Phase- II, Noida Gautam Buddha Nagar, UP 201305 Liquidator: Mr. Ganga Ram Agarwal Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi - 110048 Email ID: assetsale1@aaainsolvency.in; leel@aaainsolvency.com Contact No.: +91 8800865284 (Mr. Puneet Sachdeva/Raj Kumar)				
Sale of Corporate Debtor as going concern and/or assets of Corporate Debtor forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench vide order dated 06.12.2021 in C.P. (IB)189/ALD/2019. The sale will be done by the undersigned through E-auction platform https://aaa.auctiontiger.net				
Description	Date and Time of E-Auction	Reserve Price (INR)	EMD Amount & Documents submission deadline	Bid Incremental value
BLOCK A				
Sale of Corporate Debtor as a Going Concern **	01 st August, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs. 29,21,11,000/- (Rupees Twenty Nine Crore twenty one lakhs eleven thousand only)	Rs. 2,00,00,000/- on or before 28 th July, 2022	Rs.10,00,000/-
OR				
BLOCK B				
Sale of Plant & Machinery and Inventories situated at Plot No. 24, Sector 2, IIE, SIDCUL Rudrapur, Uttarakhand	04 th August, 2022 Time: 12.00 PM to 2.00 PM (with unlimited extension of 5 minutes each)	Rs. 27,08,02,000/- (Rupees Twenty Seven Crore Eight Lakhs Two Thousand five Hundred seventy five only)	Rs. 2,00,00,000/- on or before 29 th July, 2022	Rs. 10,00,000/-

*Note-** Block consist of sale of LEEL Electricals limited as going concern including only plant situated at Plot No. 24, Sector 2, IIE, SIDCUL Rudrapur. Kindly refer to E-Auction Document dated 11th July 2022 for clarification on Going Concern.*

Date of Inspection: 11th July, 2022 to 28th July, 2022 with prior intimation to the liquidator.

Terms & Conditions of the sale is as under:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd. (<https://aaa.auctiontiger.net>)
2. Documents and EMD shall be submitted to Liquidator through email and hard copy in the format prescribed in the Auction Document on or before 20th July, 2022 (Block A) and 25th July, 2022 (Block B). The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://aaa.auctiontiger.net>.
3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

4. All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e., <https://insolvencyandbankruptcy.in/public-announcement/leel-electricals-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contact on leel@aaainsolvency.com.
5. The bidders have 2 options to bid categorized as “Block A” or “Block B”. “Block A” is for the sale of Corporate Debtor as going concern and “Block B” is for the sale of assets situated at Pantangar. The preference will be given to the sale as going concern which is “Block A”. However, the final decision will be taken by the liquidator in consultation with Stakeholders Consultation Committee wherein the maximum amount of realization will be made and the same shall be binding upon all the parties.

Ganga Ram Agarwal
Liquidator in the matter of LEEL Electricals Limited
Reg. No. - IBBI/IPA-002/IP-N00874/2019-2020/12777
ganga.manjuagarwal@gmail.com, assetsale1@aaainsolvency.in

Date: 08.07.2022
Place: New Delhi