

E-AUCTION SALE NOTICE

ULTRA TILE PRIVATE LIMITED (IN LIQUIDATION)

Liquidator: L V SHYAM SUNDAR

Liquidator Address: No.17, Third Floor, Gandhi Road,
Alwarthirunagar, Chennai – 600087

Email: cirp.ultratile@gmail.com ; shyam.ascend@gmail.com;
Contact No. - 9884882326; 9380284913

E-Auction of Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of Auction: 7th July from 11:00 a.m. to 04:00 p.m.
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Ultra Tile Private Limited (in Liquidation) forming part of Liquidation Estate of Ultra Tile Private Limited in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai vide order dated 01st March, 2022. The sale of properties will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

	Asset	Reserve Price	EMD	Incremental Price
ITEM 1	5,000 sq.mt Industrial Landhaving built upon area of 1,167.47 sq.mt at Butibori Industrial Area within village limits of Umri, MIDC Butibori, Hingna, Nagpur, Maharashtra	1,08,50,000	10,85,000	50,000
ITEM 2	2,782.50 sq.mt Industrial Land having built upon area of 558.24 sq.mt at Butibori Industrial Area within village limits of Umri, MIDC Butibori, Hingna, Nagpur, Maharashtra	90,00,000	9,00,000	50,000
ITEM 3	Plant and Machinery, Moulds, Inventory (As is where is condition)	1,00,26,826	10,02,683	50,000

E-AUCTION TIMINGS ON 11:00 AM to 04:00 p.m.

ITEM 1	ITEM 2	ITEM 3
11:00 a.m. to 12:00 p.m.	01:00 p.m. to 02:00 p.m.	03:00 p.m. to 04:00 p.m.

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s e-procurement Technologies Limited (Auction Tiger).
2. The Eligibility for bidders to participate will be any person who is qualified under Section 29A of The Insolvency and Bankruptcy Code, 2016.
3. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. Contact: Mr. Praveenkumar Thevarat

+91-9722778828/6351896834/ 07968136855/854

E-mail: praveen.thevarat@auctiontiger.net, nclt.auctiontiger.net, support@auctiontiger.net

Date: 15th June, 2022

L V ShyamSundar

Place: Chennai

IBBI/IPA-002/IP-N00262/2017-18/10775