INVITATION FOR EXPRESSION OF INTEREST
FOR SALE OF UTM ENGINEERING PRIVATE LIMITED (In Liquidation)
AS A GOING CONCERN*

[Under Regulation 32(e) & (f) of the Insolvency and Bankruptcy Board of India (Liquidation Process), Regulations 2016]

This sale notice is in pursuance to the order dated 09.05.2022 pronounced by the Hon'ble NCLT Bench IV wherein the Bench has directed the Liquidator to conduct a fresh auction. (Details of order provided below)

Notice is hereby given to the public seeking expression of interest for sale of Corporate Debtor through e-auction as a going concern as per Regulation 32(e) & (f) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016 as amended from time to time on **"AS IS WHERE IS", "AS IS WHAT IS","WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"** as per details below:

RELEVANT PARTICULARS

1.	**Name of the Corporate Debtor**	**UTM ENGINEERING PRIVATE LIMITED**
2.	Registered Office	Plot No. 26/27/28, Gali No. 2, Block B, Ugrasen Park, Nangloi Road, Najafgarh, South West Delhi -110043
3.	Authority under which corporate debtor is incorporated / registered	ROC – Delhi
4.	Corporate identity number / limited liability identification number of corporate debtor	U14107DL2014PTC270321
5.	Tentative Date of release of E-Auction process document	08.06.2022
6.	Tentative E–Auction Date	30.06.2022
7.	Reserve Price	Rs. 2.04 crores
8.	Minimum Eligibility	Can be obtained from liquidator through mail **utm.liquidator@gmail.com**

*The sale as a going concern s subject to extension/exclusion of time by NCLT.

The proposed disposal is without any kind of warranties and indemnities.

It is hereby informed to all concerned that this present sale notice is subject to the outcome of appeal filed by the liquidator before Hon'ble NCLAT. The said appeal has been filed by the liquidator against the order dated 09.05.2022 passed by the Hon'ble NCLT wherein the Hon'ble Bench set aside the E Auction dated 16.06.2021in which the successful bidder was announced by the liquidator.

The liquidator makes it clear in unambiguous words that this sale notice would only be in force if the Hon'ble NCLATupholds the order of Hon'ble NCLT dated 09.05.2022.

Interested applicants must procure E-auction Process Document by making interest free refundable Earnest Money deposit of Rs. 5,00,000.00 (Rupees five lakhs only) ("EMD") through, RTGS, Demand Draft or in form of Bank Guarantee from a scheduled commercial bank.

The format of Bank Guarantee can be sought through mail utm.liquidator@gmail.com The bank account details of the Corporate Debtor are mentioned below:

Bank - Axis Bank Ltd. | Account No. -922020010154372
Branch – Niravana Country, Gurgaon, Haryana | IFSC Code - UTIB0003539

1. DEPOSIT OF EMD IS MUST FOR OBTAINING E-AUCTION PROCESS DOCUMENT AND TO PARTICIPATE IN E-AUCTION.
2. The E-auction Process Document shall contain the details of the assets of the company/Corporate Debtor, terms and conditions of online E-Auction, E-Auction Bid Form, Performance Security, Declaration by Bidders, details of E-auction service provider and other relevant information related to the Corporate Debtor.
3. The Liquidator has a right to accept or cancel or extend or modify etc. any terms and conditions of this invitation at any time.

Kanti Mohan Rustagi, Liquidator
Regn No.: IBBI/IPA-002/IP-N00097/2017-2018/10240
Email ID for Correspondence: utm.liquidator@gmail.com

Date : 08.06.2022
Place : New Delhi