

| SALE NOTICE                                                                  |  |
|------------------------------------------------------------------------------|--|
| <b>SURYA PHARMACEUTICAL LIMITED (In Liquidation)</b>                         |  |
| Regd Office: 1596, FF, Bhagirath Palace, Chandni Chowk, Delhi 110006         |  |
| <b>E-Auction</b>                                                             |  |
| Sale of Assets under Insolvency and Bankruptcy Code, 2016                    |  |
| <b>Date and Time of E-Auction: Wednesday, 25.05.2022</b>                     |  |
| <b>11.00 a.m. to 02:00 p.m.</b> (With unlimited extension of 5 minutes each) |  |

Sale of Assets owned by Surya Pharmaceutical Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the **Hon'ble National Company Law Tribunal, Special Bench, New Delhi** vide order dated 09<sup>th</sup> August 2019, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://ncltauction.auctiontiger.net>):

| Sr.No. | Asset                                                                                                                                                                | Lot   | Reserve Price    | EMD Amount      |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------------------|-----------------|
| 1      | Commercial Property Land (99 year lease) and Building at SCO 141-142-143, Sector 43B, Chandigarh – 160043                                                            | Lot 1 | Rs. 13.83 Crores | Rs. 1.39 Crores |
| 2      | All that part & parcel of Land measuring 80 Kanals (90 years lease) at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) and building thereon                   | Lot 2 | Rs. 22.53 Crores | Rs. 2.26 Crores |
| 3      | All plant and machinery, furniture and fixtures and other movable equipments lying in the factory premises at Industrial Growth Centre-II, Distt. Samba, Jammu (J&K) | Lot 3 | Rs. 61.47 Crores | Rs. 6.15 Crores |

**Please Note:**

- 1) For Lot No. 1, 2 & 3, bid Increase amount will be Rs. 5,00,000/-;
- 2) The bidder who wants to buy the entire factory (land & building and plant & machinery) should bid for both Lot No. 2 & 3 individually;
- 3) The sale of Lot No. 2 will only be confirmed if the Liquidator receives a successful bid for Lot No. 3; and
- 4) GST as applicable will be extra.

**Terms and Condition of the E-Auction are as under:**

1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeep.com>.
2. Registration process of bidder will commence from 30.04.2022 till 23.05.2022 and eligibility of bidder will be conveyed on 24.05.2022 for the bidding on 25.05.2022.
3. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "Surya Pharmaceutical Limited In Liquidation" Account No. 38792126269, State Bank of India, Commercial Branch, Sector 17, Chandigarh, IFSC: SBIN0009926 on or before 23.05.2022.
4. The intending bidder is required to provide following documents on or before 23.05.2022  
i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC), iv) Proof of Address v) GST Certificate along with documents as mentioned in E-auction Process Information Document without which the bid is liable to be rejected.



5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.



**LIQUIDATOR IN THE MATTER OF SURYA PHARMACEUTICAL LIMITED**

Regn. No.: IBBI/PA-002/IP-N00418/2019-18/11/193

Correspondence Address: SCO 2935-36, First Floor, Sector-22C, Chandigarh-160022

Email: [ip.suryapharma@gmail.com](mailto:ip.suryapharma@gmail.com)

Regd. Address: #206 Shivalik Enclave, NAC Manimajra, Chandigarh-160101

Email: [hkj\\_jatana@yahoo.co.in](mailto:hkj_jatana@yahoo.co.in) , Ph. No. 9814583727, 0172-5086552

DATE: 30.04.2022

PLACE: CHANDIGARH