PUBLIC ANNOUNCEMENT FOR E-AUCTION

PROLINE INFRA TRADING PRIVATE LIMITED (IN LIQUIDATION)

Regd Office : 301, Gulab Building 237, P. D'mello Road, Fort, Mumbai – 400 001(as per MCA portal record)

UNDER REGULATION 32 AND 33 OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS 2016

DATE OF ONLINE PUBLIC E-AUCTION : April 26, 2022

Notice is hereby given to the public at large for inviting bids / expression of Interest from interested bidders in connection with sale of assets of Proline Infra Trading Private Limited (in Liquidation) ("Corporate Debtor") under public E-Auction, offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide its order I.A. No. 2036 of 2021 in C.P. No. (IB)-2490-(MB)/2018 dated October 26, 2021.

Kindly refer details as mentioned the table below.

The said assets are being proposed to be sold per as per the (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the said proposition for disposition is without any kind of warranties and indemnities. The bidding shall take place through online public e-auction service provider, Linkstar Infosys Pvt. Ltd. via website https://www.eauctions.co.in on April 26, 2020

1.	Name of corporate debtor	Proline Infra Trading Private Limited - In Liquidation
2.	Date of incorporation of the Corporate Debtor	June 18, 2010
3.	Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies – Maharashtra
4.	Corporate Identity Number of Corporate Debtor	U51109MH2010PTC204465
5.	Address of the Registered office (if any) of the Corporate Debtor	Regd Office: 301, Gulab Building 237, P. D'mello Road, Fort, Mumbai – 400 001(as per MCA portal record)
6.	Liquidation Commencement date of Corporate Debtor	August 12, 2019
7.	Address , email & Contact No. of Liquidator	Mr. Manoj Kumar Jain Registration No : IBBI/IPA-001/IP-P00535/2017-18/10960 Email Id: mj.prolinenfra@gmail.com Mobile No: 98191 65816 Communication Add : 11, Friends Union Premises CHS, 2nd Floor, 227 P'D Mello Road, Next to Hotel Manama, Fort, Mumbai 400 001.
8.	E-Auction Notice Publication Date and uploading of E-Auction process Information Document	April 9, 2022
9.	Submission of Confidential Undertaking by the prospective bidder	Latest by April 16, 2022
10.	Sharing of relevant information of the Corporate Debtor with the prospective bidders.	Till April 17, 2022
11.	Inspection by the prospective bidders post receiving confidential undertaking.	Till April 17, 2022
12.	Last date Submission of requisit forms, affidavits, declarations, etc. by the prospective bidder and Last date for submitting EMD.	By April 19, 2022
13.	Notifying eligible and ineligible Bidders if any	April 23, 2022
14.	Refund of EMD to Bidders	As mentioned in the E-Auction Process Information Document uploaded on the website of the e-Auction service provider on https://www.eauctions.co.in as well as on IBBI official website www.ibbi.gov.in.
15.	15.Auction Platform Details & Date of Online public E-Auction	M/s. Linkstar Infosys Private Limited https://www.eauctions.co.in April 26, 2022
16.	Eligibility criteria & other details	As set out in the E-Auction Process Information Document (EAPID) uploaded on the website of the e-Auction service provider on https://www.eauctions.co.in as well as on www.ibbi.gov.in.
17.	Assets Description	Complete Details as per Annexure

Block No	Asset Type (Investment in Securities)	Qty	Reserve Price (Rs.)	Incremental Amount (Rs.)	EMD (Rs.)	E-auction Start Time	E-auction End Time
BLOCK 1	0.1% 13 years Optionally Convertible Redeemable Preference Shares Each of Rs. 10/- Amount paid up per share Rs. 10/- of Global Holding Corporation Private Limited	30,60,000	10,71,000	75,000	1,10,000	11 AM	12 PM

1. Nothing contained herein shall constitute a binding offer or a commitment for acquisition of various assets of the Corporate Debtor.
2. Assets regarding Investment in Securities at BLOCK 1 are being proposed to be sold independently. These assets are in physical format ie not in demat format.
3. All Bidders must bid for the entire quantity of shares within any given Blocks. In other words any bid for part of the quantity within any blocks will be liable to be rejected
4. The acquisition of assets and investments shall be on an "as is where is", "as is what is", "what ever there is" and "without any recourse" basis without any representation warranty or indemnity by the Corporate Debtor or the Liquidator.
5. The e-Auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and its amendments thereof, if any.
6. The prospective bidder(s) is/are required to note that the acquisition of the assets of the Corporate Debtor, "as is where is", "as is what is", "what ever there is" and "without any recourse" basis or blocks of individual assets shall be at the sole discretion of the Liquidator which will be based on the credentials of the prospective bidder and shall be as per the terms and conditions laid down in the E-Auction Process Information Doc
7. The Liquidator reserves the right to amend any terms or conditions at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the e-Auction service provider on http://www.eauctions.co.in and on IBBI official website www.ibbi.gov.in
8. All bidders are bound by terms and conditions as stipulated in E-Auction Process Information Document (EAPID). Hence all prospective applicants are expected to ready the EAPID.
9. The Liquidators decision would be final and binding on all parties.

For any further information or clarification, you may please reach out to the Liquidator on email at mj.prolineinfra@gmail.com or call on +91 98191 65816.

For Proline Infra Trading Private Limited – In Liquidation

Date: 08.04.2022

Manoj Kumar Jain

Registration No : IBBI/IPA-001/IP-P00535/2017-18/10960

Email Id : mj.prolineinfra@gmail.com | Mobile No: +91 98191 65816

Address of the Liquidator registered with IBBI: 11, Friends Union Premises CHS, 2nd Floor, 227 P'D Mello Road, Next to Hotel Manama, Fort, Mumbai 400 001.