

THE ECONOMIC TIMES

Thursday, 07.04.2022, Delhi, Page 10

SALE NOTICE (E-AUCTION) – INVITATION OF EXPRESSION OF INTEREST (EOI)				
SEMBMARINE KAKINADA LIMITED (IN LIQUIDATION)				
Registered Office: 1st Floor, OSV Complex, Kakinada - 533007, Andhra Pradesh Email: vvk.skliquidator@gmail.com				
Sale of Assets under Insolvency and Bankruptcy Code, 2016 Last date for submission of Eol/Earnest Money Deposit (EMD) – 16th April 2022. Date and Time of E – Auction: 18th April 2022 at 2.00 pm to 04.00 pm				
Inviting Eol from prospective bidders to participate in sale of assets and properties owned by Sembmarine Kakinada Limited (in liquidation) forming part of liquidation estate formed by the liquidator, appointed by Hon'ble National Company Law Tribunal, Amaravati bench vide order dated 01st November 2021.				
Sembmarine Kakinada Limited (SKL) is an integrated offshore and Marine Engineering Company offering ship repairing, ship building, conversion, offshore fabrication and related services. It is located in the East Coast of India and operating within the vicinity of Kakinada Seaports in the state of Andhra Pradesh.				
Particulars	Block	Reserve Price (in INR Lakhs)	EMD (in INR Lakhs)	Bid Incremental Value (in INR Lakhs)
Option 1: Sale of entity as going concern including developed waterfront - Slipway and assets as listed in VDR.	A*	3,630	100	45
Option 2:				
Travelling Luffing Crane	B	1,368	25	25
Deck Barge	C	136	15	2
Aerial Platform	D	62	7	1
Shearing Machine	E	73	8	1
Rolling Machine	F	45	5	1
Frame Bender	G	31	3	1
Hydraulic Press Machine	H	26	3	1
Transporter Self-propelled platform	I	81	9	1
CNC Machine	J	150	17	2
Pipe Bender	K	31	3	1
Crawler Crane - Kobelco 1	L	312	35	4
Crawler Crane - Kobelco 2	M	312	35	4
*Excludes cash and bank balance.				
Important Notice: E-Auction process will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" without any recourse to SKL or Liquidator/Stakeholders of SKL. All the terms and conditions of the auction are being mentioned in a detailed document that shall be available at website of SKL: https://sklikakinada.com Bidders have 2 options to bid, categorised as Option 1 and Option 2. Option 1 enables bidder to bid for entire business of SKL as going concern. Option 2 enables the bidder to bid for individual asset block as stated in the above table. Please note that access to data/documents/information and site visits will be granted only once the prospective bidder submits the requisite documents/authorisations/ confidentiality agreement/ undertakings/EMD, if any, proving his eligibility to participate in the bidding process. Bidding process will be conducted through an E-Auction platform. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on part of liquidator or the company to effectuate the sale. The liquidator reserves the right to cancel or modify the process and/or not to accept and/ or disqualify any interested party/potential investor/bidder without assigning any reason and without any liability. The Liquidator will not be required to submit any reason for rejecting any bid received from any prospective bidder. While participating in the bidding process, the prospective bidders at their sole responsibility shall ensure that they comply with all applicable law. Prospective bidders should regularly visit the website of SKL referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.				
Date : 07.04.2022		VEDAGIRI VENKATA KRISHNAMURTHY		
Place : Bangalore		Liquidator of Sembmarine Kakinada Limited		
		IBBI/PA-001/JP-P00905/2017-2018/11505		
Address: #197, 6th A Main, 16th Cross, JP Nagar 4th Phase, Bangalore, Karnataka-560078		SDI-		

