

Agriculture exports grow 20% to hit \$50 bn in 2021-22

SANDIP DAS
New Delhi, April 6

INDIA'S EXPORTS OF agricultural products, including marine and plantation products, for 2021-22 hit a record at \$50 billion. That was up 20% on year.

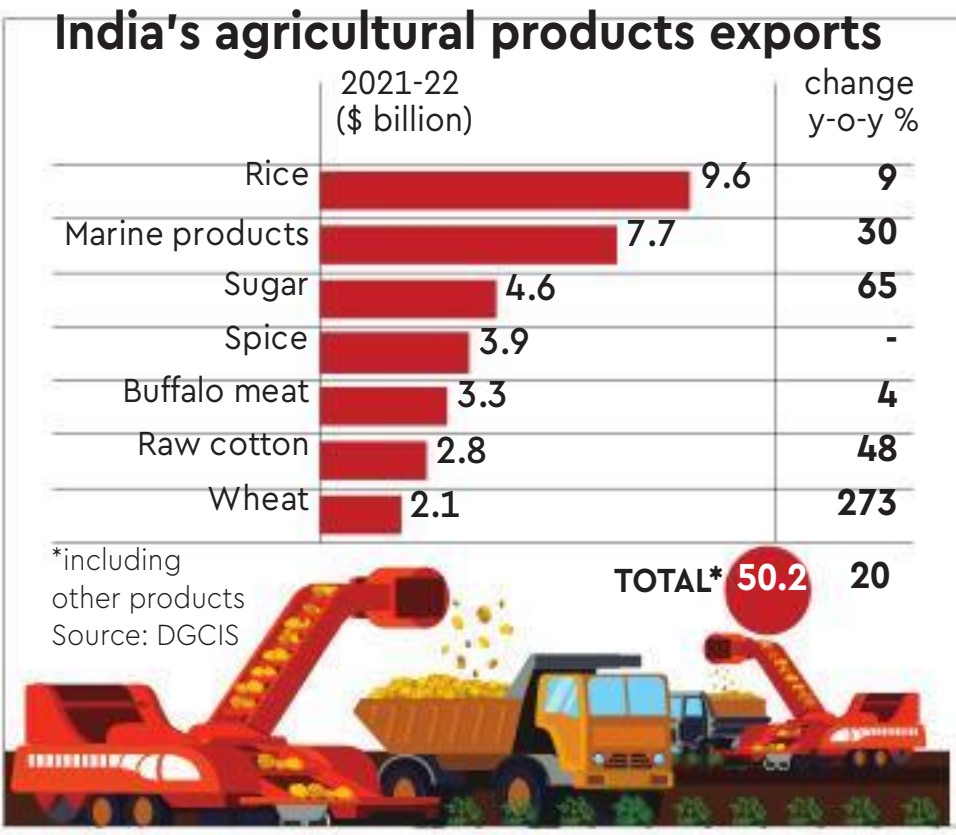
As per the provisional figures released by DGCIIS on Wednesday, the export growth has been achieved mostly because of a surge in shipments of rice, marine products, sugar, buffalo meat, raw cotton and wheat.

"This growth in agricultural products exports has been achieved in spite of unprecedented logistical challenges in the form of high freight rates, container shortages etc," according to a statement by the ministry of commerce.

It stated that growth in agri-exports will go a long way in realising the Prime Minister's vision of improving farmers' income.

Highest ever exports have been achieved for items like rice (\$9.65 billion), wheat (\$2.19 billion), sugar (\$4.6 billion) and other cereals (\$1.08 billion). Wheat shipment has recorded a spike of more than 273% to \$2.1 billion in 2021-22 in comparison to previous year.

The commerce ministry statement noted that increase in agri-exports of these products has benefited farmers in Punjab, Haryana, Uttar Pradesh, Bihar, West Bengal, Chhattisgarh, Madhya Pradesh, Telangana, Andhra Pradesh, Maha-



rashtra etc. "India has captured nearly 50% of the world market for rice," it stated.

Export of marine products, at \$7.71 billion last fiscal has benefited farmers in the coastal states of West Bengal, Andhra Pradesh, Odisha, Tamil Nadu, Kerala, Maharashtra and Gujarat.

Spices exports touched \$4 billion for the second year in a row. The statement noted that despite facing tremendous supply side issues, coffee exports have crossed \$1 billion for the first time, which has improved realisations for coffee growers in Karnataka, Kerala and Tamil Nadu.

According to an official statement, the surge in agri exports has been achieved because of sustained efforts on the part of the Department of

Commerce and its various export promotion agencies like APEDA, MPEDA and various commodity boards. "The Department has made special efforts to engage state governments and district administrations in promoting agriculture exports," it stated.

The agricultural products have been exported from clusters like Varanasi (fresh vegetables, mangoes), Ananthpur (banana), Nagpur (orange), Lucknow (mango), Theni (banana), Solapur (pomegranate), Krishna & Chittoor (mango) etc.

Initiatives like 'Happy Banana' train, an exclusive train with reefer containers to transport bananas from Anantapur, Andhra Pradesh to JNPT, Mumbai have been taken to boost exports from unconventional areas.

Rice farmers to get incentives via carbon credit

INA FIRST-OF-ITS-KIND initiative to incentivise small farmers for adoption of environmentally sustainable agriculture practices, especially in the rice growing regions of the country, a collaborative joint sector programme is being launched where farmers would

be able to earn carbon credit for using low tillage and direct seeding techniques.

The carbon farming programme is being initiated by a private entity Grow Indigo (GIPI), a joint venture between seed major Mahyco and US-based Indigo. —FE BUREAU

Tepid start to wheat buying; to pick up pace by mid-April

SANDIP DAS
New Delhi, April 6

WHEAT PROCUREMENT DRIVE by the Food Corporation of India and state agencies for 2022-23 (rabi marketing season) have commenced on a slower pace mainly in Punjab, Haryana and Madhya Pradesh, where only 0.11 million tonne (MT) of grain has been purchased till Wednesday from the farmers.

Officials told FE that the procurement drive is expected to peak after the middle of April or post Baisakhi festival to be celebrated on April 14.

The procurement in other key growing states of Rajasthan, Uttar Pradesh and Uttarakhand are expected to peak up pace in the coming weeks.

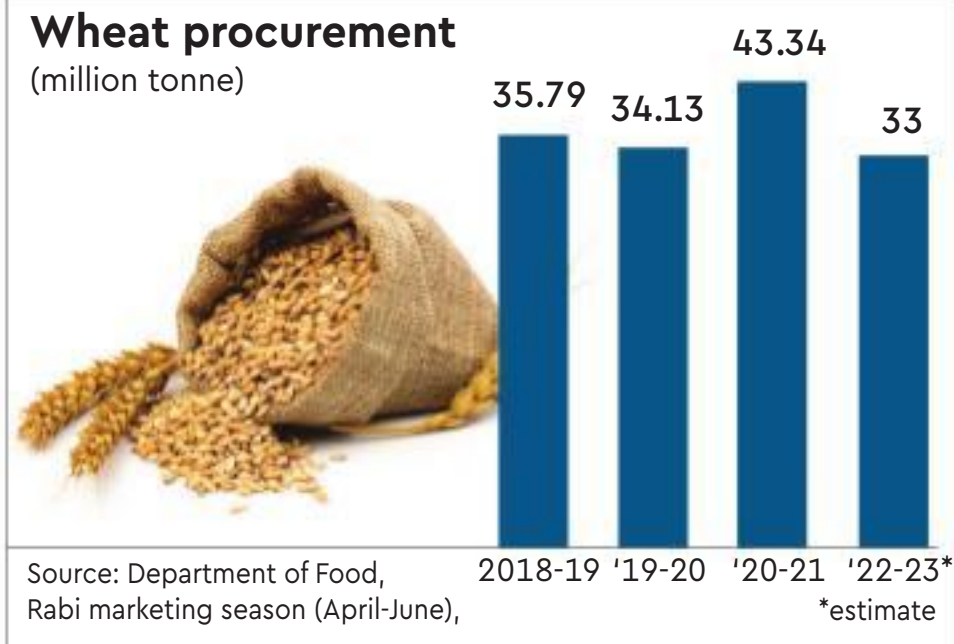
This time wheat procurement is being keenly watched as surge in exports mostly from Madhya Pradesh has pushed up mandi prices of the grain above minimum support price (MSP) of ₹2,015 per quintal.

The procurement target of 12.9 MT for the state would decline by more than 6-7 MT.

Around 70,000 tonne of wheat has been procured in the state so far.

The state is the second-biggest producer of wheat in the country and also contributes the highest volume of grain to the central pool.

An official from Punjab



said wheat purchase in the state could decline by around 1 MT, from the target of 13.2 MT for the session. Five agencies, including Food Corporation of India (FCI), Markfed and Pungrain have been entrusted with the responsibility of procurement of wheat at MSP from the farmers.

Meanwhile, Uttar Pradesh, the biggest producer of wheat, has set up 6,000 centres to commence procurement of around 6 MT in the 2022-23 marketing session. However, in the previous year, the state could lift 5.64 MT of grain from an estimated 13 lakh farmers.

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
(भारत सरकार का उपाय) (A Govt. of India Undertaking) (A Navratna Company)

TENDER NOTICE (E-Tendering Mode Only)

Online tenders in Single Bid system are invited for Supply, Installation, Testing and Commissioning of 01 No. Pitless Electronic in-motion Weigh Bridge of 140 MT capacity (as per RDSO specification No. WD-29-MISC-19) excluding construction of weigh bridge room (weigh bridge room is already constructed) at MMLP Khathwas CONCOR on Turnkey Basis including AMC. The bid document can only be downloaded after paying Rs.1000/- through online from the website (www.tenderwizard.com/CCIL).

Tender No.	CONVA/ITE/MWB-01/2022
Estimated Cost	Rs.2644380/- (inclusive of GST)
Period of the Contract	60 days for SITC and six years for AMC
Earnest Money Deposit	Rs.52889/- (through e-payment) as per clause 3.0 of Section-II
Cost of Document*	Rs. 1000/- (inclusive of all taxes & duties through e-payment)
Tender Processing Fee*	Rs. 1500/- (inclusive of 18% GST) through e-payment which is Non-refundable
Date of Sale (On Line)	From 07.04.2022 at 16:00 Hrs. to 20.04.2022 up to 17:00 Hrs.
Date & Time of submission	21.04.2022 up to 18:00 Hrs. (E-Tendering Mode Only)
Date & Time of Opening	22.04.2022 at 15:30 Hrs.

* Through e-Payment
CONCOR reserves the right to reject any or all the tenders without assigning any reasons thereof. For complete details logon to www.tenderwizard.com/CCIL. Group General Manager/Technical (Area-I)

Highway construction falls 20% y-o-y in FY22

SURYA SARATHI RAY
New Delhi, April 6

HIGHWAY CONSTRUCTION FELL by a fifth on year in 2021-22 at 29 km per day. The construction was far less than 40 km/day target set at the beginning of last fiscal. The achievement was also lower than the revised target of 33 km/day for the fiscal and 36.5 km a day achieved in 2020-21.

While highways have been one segment that has consistently been weathering the broader economy's travails and even the pandemic shock in 2020-21, the fall in the pace of average daily construction in 2021-22 is mainly due to protracted rains and multiple cyclones that affected construction work in several southern states, analysts said. The second wave of the pandemic also hit construction.

Jagannarayan Padmanabhan, director, Crisil, said, "Given the backdrop of Covid and an extended monsoon, this is certainly good achievement and also this goes to show the depth of the sector in terms of execution capability. Few relaxations in terms of reduced earnest money deposit (EMD) helped developers in maintaining a healthy cash flow which aided in maintaining a healthy momentum."

Vinayak Chatterjee, chairman, national infrastructure committee, CII, said despite various odds such as prolonged rains, cyclones and Covid-induced restrictions, the FY22 achievement was really a commendable one.

Rajeshwar Burla, Group Head, Corporate Ratings, Icria, said, "The pace of execution has taken a beating due to unseasonal rains and cyclones in multiple geographies which also coincided with peak working season. While February and March were expected to be much better but the steep rise in input prices limited the ability of players to ramp up significantly; therefore, the productivity loss in Q3 could not be made up."

In 2020-21, a total of 13,327 km national highway stretch was developed by all executing agencies, including the National Highways Authority of India (NHAI).

The initial higher target of constructing 14,600 km highways in 2021-22 was based on the assumption that the pace of construction in 2020-21 could be prevailed.

NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT
NABARD
Plot No. C-24, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Issue of Duplicate Bond Certificate

Notice is hereby given that the following Bhavishya Nirman Bond Certificates have been reported lost/misplaced/ not traceable by the bondholders, and NABARD intends to make payment/ issue duplicate certificates in lieu thereof, in due course.

Any person who has a valid claim on the said bond certificate should lodge such claim with NABARD at its Head Office address given above within 21 days herefrom:

Sr. No.	Name of the Investor/Bond holder	Allotment Date	Folio No.	No. of Bonds	Original Certificate No.
1	Sougandh Lahiri	01-Nov-07	310593532	1	20071100000154
2	Rangoolee Bansal (New Name - Rangoolee Navdeep Goyal)	01-Nov-08	310469157	5	20081100007296
3	Devayani N Parekh	01-Nov-07	310592552	1	20071100000180

Place : Mumbai
Date : 07/04/2022
Dy. General Manager, NABARD
जॉन बंडे >>> गो देश वरन्ते
www.nabard.org Taking Rural India >>> Forward

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Date and Time of E Auction:	20 April 2022 From 11:00 A.M. to 1:00 P.M.	Last date of submission of EMD along with Bid Documents and Declaration Forms:	On or before 15 April 2022
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Site Visit and Inspection: 18 April 2022 to 19 April 2022 (with prior appointment of Liquidator)

Sale of assets owned by M/s/VNV Productions Private Limited (Under liquidation) forming part of the Liquidation Estate by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide its order dated 14 November 2019 empowered under Section 35 (1) (f) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 32A & 33 of the IBBI (Liquidation Process) Regulations, 2016. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>

S. No.	Particulars of the Property	Description of assets mentioned in Schedule	Reserve Price (INR)	Earnest Money Deposit (EMD)	Incremental Amount (INR)
1	Residential Flat	Flat No. 201-202, B wing 2nd Floor Chamunda Niwas Co-operative Housing Society Limited, Tagore Road, Santacruz (West), Mumbai-400054	3,19,87,000.00	31,98,000.00	5,00,000.00
2	Residential Flat	Room No. 7, 3rd Floor, B-Wing, Bandana Co-operative Housing Society, St. Francis Road, Ville Parle (West), Mumbai-400056	57,13,000.00	5,71,300.00	1,00,000.00

The sale will be done through public e-auction at <https://ncltauction.auctiontiger.net> on 20 April 2022 from 11:00 a.m. to 1:00 p.m. with unlimited extension of 5 minutes each. The E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS AND WITHOUT RECOURSE BASIS" through approved E-Auction service provider E-procurement Technologies Ltd (Auction tiger).

E-Auction Sale Notice and E-Auction tender document containing online E-Auction Bid Form, Declaration, General Terms and Condition of online e-auction sale are available on website <https://ncltauction.auctiontiger.net> (Ongoing to the link www.auctiontiger.net, interested bidders will have to search for the mentioned Company by using either one of the two options (i) Company's Name (VNV Productions Private Limited) or by (ii) State and Property Type. Contact Mr. Praveen Thevar 09722778828.

The Liquidator has the absolute right to accept or reject any or all offer (s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason therefor.

The Property, assets, business and other affairs of M/s. VNV Productions Private Limited (under liquidation) are being managed by the Liquidator, Mr. Vinodkumar Ambavat who acts as Liquidator of M/s. VNV Productions Private Limited (under liquidation) duly appointed by Hon'ble NCLT, Mumbai Bench without any personal liability.

The bidder shall exercise due diligence at their end and the liquidator will not take any responsibility what so ever. For further information/clarification, please contact the undersigned on or before 19th April 2022 or write to insolvency.vnv@gmail.com.

The memorandum of this announcement has been handed over to M/s. Auction tiger and the terms and conditions as mentioned in memorandum is binding on the prospective bidder.

The timeline for payment of final sale consideration may be extended at the sole discretion of Liquidator, to the extent permissible under the applicable laws and regulations. In case the final sale consideration is not paid within the time line, the Liquidator shall forfeit EMD.

Sd/-
Vinodkumar Ambavat
Liquidator of VNV Productions Private Limited
Registration No. IBBI/IPA-001/IP-P00420/2017-18/10743
Place: Mumbai
Date: 7 April 2022

This is the closest you will get to Warren Buffett's rule of not losing money in investing. Lose less.

Investing can be impressionable, and emotions play a crucial role when it comes to investing. Take, for instance, the way many people get into investing after hearing about the money made by a friend, neighbor, or relative in the markets. But, the experience of investing may not be the same for you and for the weak-hearted; it is tough to separate the idea of investing from the risk of losing it all.

Against this backdrop, when one hears of successful investors who keep harping on consistently beating the market, their confidence levels with investing take a further beating. To add salt to the wounds, many experts profess Warren Buffett's popular first rule of investment – don't lose money and the second rule of investment – don't forget the first rule.

The folklore of never losing money with investments is, at best wishful thinking – it is next to impossible for one to never lose money in the markets. To address the problem of low confidence amongst investors and take inspiration from Mr. Buffet's first rule, ET Money has launched ET Money Genius. ET Money Genius is a time-tested, emotion-free investment solution built on the rule to lose less when the markets are down and gain more when the markets are up.

All-weather winning formula

To understand the construct of ET Money Genius, it is important to understand what beating the market means. The concept of benchmark helps us know the standard against which the performance of an investment should be measured, and it is a worthy opponent when evaluating investment performance.

So, often when someone says they beat the market, they refer to a standard benchmark against which their investment has outperformed.

ET Money Genius portfolios aim to achieve precisely that – based on an investment strategy, beat its respective benchmark over a targeted investing duration. This way, when the markets fall, Genius portfolios aim that their performance falls lesser than the respective benchmark, and when it gains, it tries to outperform the benchmark. Effectively, lose less when the markets fall and gain more when the markets go up. This is our modified and more practical solution to addressing Mr. Buffett's rule under any market condition sans any emotional bias.

ET Money Genius addresses several investor concerns, but importantly, it addresses investors' anxiousness with market fluctuations. ET Money Genius helps investors avoid making heat-of-the-moment decisions during

any market condition. Moreover, the ET Money Genius engine works hard and doesn't blindly buy on dips; it buys in when the valuation is low and attractive. Similarly, it doesn't blindly sell when the markets go up; it does so when they are overvalued in a risk-off environment.

Importantly, all emotional aspects of human decision-making are minimized as ET Money Genius follows a strictly disciplined portfolio creation and management approach. This is done by adopting the dynamic asset allocation and rebalance technique, which has time and again proven to work over the long run in ensuring successful investing.

ET Money Genius portfolios are suitable for every investor's financial goals and risk profile, making them highly customized. A proven performance track record across different market conditions is a confidence booster for an investor to

5 STEPS TO SUCCESSFUL INVESTING

- Identify your risk tolerance
- Follow appropriate asset allocation
- Have an investment time frame and goal
- Ensure portfolio is automatically rebalanced
- Choose a portfolio based on risk and time frame



market downturns that might not be best for their long-term goals. Its back-tested portfolio models provide ample evidence of succeeding under

stay invested to achieve their financial goals, making a minimal loss and maximum gain the maxim on which ET Money Genius works.