

SALE NOTICE UNDER IBC,2016

M/S. S S P SPONGE IRON PRIVATE LIMITED (In Liquidation)

Regd Office: # Plot:1183, H.No.8-3-430/1/23,1st Floor, Street No.10, Yellareddyguda, Ameerpet, Hyderabad-500073, Telangana.

The following Assets of **M/S. S S P SPONGE IRON PRIVATE LIMITED -In Liquidation** forming part of Liquidation Estate are for sale by the Liquidator. The Sale will be done by the under signed through the E-Auction platform: <https://bankauctions.in> (with unlimited extension of 5 minutes each).

S. No.	Asset Description	Reserve price Rs. In Lacs
1	Inventory of 1650 Mts of Sponge Iron lying under the sky since May,2017	68.11
2	All other current Assets excluding Sponge Iron but comprising of Credentials, Debtors, other Receivables, Loans & Advances etc.	65.37

E Auction timings on 13-04-2022

Item 1	Item 2
3-4 p.m	4-5 p.m.

1. Interested applicants may refer to the COMPLETE E- AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available on M/s.4closure website: <https://bankauctions.in> or through E Mail: chandra61ca@gmail.com.
2. The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons.
3. EMD (i.e., 10% of reserve price) & Documents Submission deadline is 05:00 PM IST on 11-04-2022 and E Auction will be conducted from 3. 00 p.m. Till 5.00 PM IST on 13-04-2022.
4. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" only.

SD/-

Date :25-03-2022

CHANDRA SEKHAR ARASADA, Liquidator,
Mob: 9989267530

Place: Hyderabad

IBBI Reg No.: IBBI/IPA-001/IP-P00670/2017-18/11138