PUBLIC ANNOUNCEMENT

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

RELEVANT PARTICULARS

1	Name of the corporate debtor	**Corporate Power Limited**
2	Date of incorporation of corporate debtor	May 11, 2006
3	Authority under which corporate debtor is incorporated/registered	Companies Act, 1956/Registrar of Companies, Kolkata
4	Corporate identity number/limited liability identification number of corporate debtor	U27106WB2006PLC150110
5	Address of the registered office and principal office (if any) of corporate debtor	**Regd. Office:** FE-83, Sector-III Salt Lake City, Ground Floor, Kolkata, West Bengal 700106 India. **Plant:** At Bana, Chandwa Block, District Lathehar, Jharkhand, 829203
6	Liquidation commencement date of the corporate debtor	October 08, 2021, and the order passed by Hon'ble NCLT, Kolkata bench uploaded on October 11, 2021
7	Name, address, email address, telephone number and the registration number of the Liquidator	Name: **Mr. Pankaj Dhanuka,** Registered Address with IBBI: FE 328, Sector 3, Salt Lake City, Kolkata, West Bengal, 700106. Registered Email Address: **pankajdhanuka@gmail.com** Telephone: +91 98300 18128 Registration No.: IBBI/IPA-001/IPP01205/2018-2019/11911. **Communication Address:** Deloitte India Insolvency Professionals LLP, 13th Floor, Building-Omega, Bengal Intelligent Park, Block-EP&GP, Sector-V, Salt Lake City, West Bengal 700091. Communication Email Address: **incplip@deloitte.com**
8	Date of E-Auction	Auction Start Date & Time: **April 11, 2022, @ 11:00 a.m.** Auction End Date & Time: **April 11, 2022 @ 4:00 p.m.**
9	Manner of Obtaining the Process Document	The detailed terms and conditions of the auction process are set out in the process document, which can be obtained by the bidders by sending an email request at **incplip@deloitte.com.**
10	Last Date of Obtaining the Process Document	April 01, 2022
11	Subject Matter of Auction Process	Acquisition of the Corporate Debtor as a going concern
12	Manner of Submitting Bid	As set out in the process document to be issued by the Liquidator of the Corporate Debtor.
13	Mode of Sale	The mode of sale is open e-auction, where bidders can view other competitive bids from other bidders during the open window. The acquisition of the Corporate Debtor as a going concern shall be on an **'as is where is'** basis, without any representation, warranty or indemnity by the Corporate Debtor or the liquidator.
14	Reserve Price	The reserve price for the purpose of conducting this e-auction of the Corporate Debtor as a going concern is determined at **INR 650 Crores.**
15	Earnest Money Deposit requirement	Bidder(s) shall be required to submit an Earnest Money Deposit ("EMD") of **10% of the reserve price i.e. INR 65 Crores** in order to Bid for acquisition of the Corporate Debtor as a going concern.

Note: Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets. Bidders must note that the aforementioned auction process is being conducted in accordance with the Insolvency and Bankruptcy Code, 2016 (**"Code"**) and the relevant regulations thereunder. The liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving any reason, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timeline, shall be notified on the website of the Corporate Debtor **www.corporatepower.in.**

For Corporate Power Limited
Sd/- **Pankaj Dhanuka,**
Insolvency Professional-Regn. No.: IBBI/IPA-001/IP-P01205/2018-2019/11911,
Registered Address: FE 328, Sector 3, Salt Lake City, Kolkata, West Bengal, 700106,
Registered Email: pankajdhanuka@gmail.com
Communication Address: Deloitte India Insolvency Professionals LLP, 13th Floor, Building-Omega, Bengal Intelligent Park, Block-EP & GP, Sector-V, Salt Lake City, West Bengal 700091, Communication **Email: incplip@deloitte.com**

Date: March 21, 2022
Place: Kolkata