

Sale Notice

Gian Chand and Sons Private Limited (CIN: U18100PB1988PTC008266) (In Liquidation)
Registered Office: Village Bazra, Rahon Road, Ludhiana – 141007, Punjab

Liquidator: Rajeev Bhambri

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: 18th February, 2022 from 3.00 p.m. to 5.00 p.m.
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Gian Chand and Sons Private Limited (in Liquidation)** forming part of Liquidation Estate of Gian Chand and Sons Private Limited in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh vide Order dated August 05, 2019. The sale of properties will be done by the undersigned through the e-auction platform <https://www.bankeauctions.com> of M/s. C1 India Private Limited.

Description of Assets	Reserve Price	Lot No.	Earnest Money Amount
Land measuring 5747.50 Sq yards at Bajra Road, Village Bajra, Rahon Road, Ludhiana along with Building thereon.	Rs.346 Lakh (Rupees Three Crore Forty-six Lakh Only)	1	Rs. 34 Lakh (Rupees Thirty- four Lakh Only)
Land at Village Jullahmajra, Tehsil Nawansahar, Distt. Shahid Bhagat Singh Nagar, measuring 7260 sq.yards.	Rs.16.20 Lakh (Rupees Sixteen Lakh Twenty Thousand Only)	2	Rs. 1.60 Lakh (Rupees One Lakh Sixty Thousand Only)
Financial Assets by way of assignment (Debtors, advances, investments and other financial assets)	Rs.1.46 Crore (Rs. One Crore Forty-six Lakh Only)	3	Rs. 14 Lakh (Rupees Fourteen Lakh Only)

Terms and Condition of the E-auction are as under

1. Earnest Money can be deposited till 5 P.M. of 16.02.2022.
2. E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "NO RECOURSE" basis through auction service provider M/S C1 India Private Limited.
3. The Process Memorandum dated 03.02.2022 containing complete E-Auction process containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, Terms and Conditions for online auction sale are available on website <https://www.bankeauctions.com>. The Process Memorandum is an integral part of the sale of above-mentioned assets via Auction and is final document in terms of all the legal and commercial terms and conditions.
4. **Contact Mr. Pandeep Singh** at **9646796075, 7291981124/25/26 / 9646796075** or E-mail at support@bankeauctions.com / pandeep.singh@c1india.com

Rajeev Bhambri

Liquidator, in the matter of Gian Chand and Sons Private Limited
Registration Number: IBBI/IPA-002/IP-N00152/2017-2018/10399
SCO # 9, 2nd Floor, Jandu Tower, Miller Ganj, Ludhiana – 141003
Email: rajeev.bhambri@gmail.com M-9915710010

Date: 03.02.2022
Place: Ludhiana