

SALE NOTICE UNDER IBC, 2016
M/s. TITAN ENERGY SYSTEMS LIMITED (In Liquidation)

Liquidator Address: 7-1-285, Flat No.103, Sri Sai Swapna
 Sampada Apartments, Balkampet, Hyderabad-38

The following Assets and Properties of M/s. Titan Energy Systems limited (in Liquidation) forming part of Liquidation Estate are for sale by the Liquidator. The Sale will be done by the under signed through the E-Auction platform: <https://bankauctions.in> (With unlimited extension of 5 minutes each)

(Amount in Rs.)

Asset Description	Reserve price (R.P) & Earnest Money Deposit (EMD)	Last date for inspection, submission of Bids with EMD.	Date and Time of Auction
1. Company as a whole (as going concern) basis (OR)	R.P. Rs. 2,90,00,000/- & EMD Rs. 29,00,000/-	On or before 5PM on 02nd March 2022	05th March 2022 2 pm TO 3 pm
2. Company land admeasuring 17.00 acres Bearing Survey No.133/AA, 148/AA, 123/A (Sale deed No.514/08 & 823/10) situated at Turkwadgaon Village, Kangti Mandal, Sangareddy district, Telangana.	R.P. Rs. 63,45,763 /- & EMD Rs. 6,34,577/-	On or before 5PM on 02nd March 2022	05th March 2022 4 pm TO 5 pm
3. Financial Assets of the company such as Debtors & Other assets if any except cash, bank balances & land.	R.P. Rs. 41,03,465/- & EMD Rs. 4,10,347/-	On or before 5PM on 02nd March 2022	05th March 2022 5 pm TO 6 pm

1. EMD can be deposited either by remittance into the account or through demand draft.
2. In case Item No.1 i.e company as a whole (as going concern) basis sold, the sale of individual assets i.e Item No.2 & 3 will be cancelled.
3. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "No recourse basis" only.
4. For details terms <https://bankauctions.in> or through E Mail: titanirp@gmail.com or madhucs1@gmail.com.
5. The Liquidator have right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction (or) the liquidator can cancel E-Auction (or) any item of E-Auction at any time.

Sd/-

Date : 06.02.2022

Madhusudhan Rao Gonugunta,
 Liquidator, Cell: 9177715558 / 8074633502

Place: Hyderabad

IBBI Reg No.:
 IBBI/PA-001/IP-P00181/2017-18/10360

