

Gajanan Oil Pvt. Ltd.

E-Auction Public Announcement

26th January 2022

Free Press Journal – Mumbai

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Gajanan Oil Private Limited (In Liquidation)

Regd. Office: 902, Hubtown Viva, Jogeshwari (E), Mumbai - 400060

E-AUCTION

Sale of Assets under the Insolvency & Bankruptcy Code, 2016

Date and Time of E-Auction: 2nd February 2022

02:00 PM to 03:00 PM (With unlimited extension of 5 minutes each)

The following Assets of **M/s. Gajanan Oil Private Limited (In Liquidation)** forming part of Liquidation Estate is for sale by the Liquidator on “**AS IS WHERE IS BASIS**”, “**AS IS WHAT IS BASIS**”, “**WHATEVER THERE IS BASIS**” and “**NO RECOURSE BASIS**”. The sale will be done by the undersigned through the e-auction platform provided at the Web Portal (<https://eauctions.co.in>)

Lot	Description	Reserve Price (Rs.)	EMD Amount (Rs.)	Incremental Amount (Rs.)
Lot 1	Debtors of the Company amounting to Rs. 94 Crores (Refer to e-Auction process document for details)	6,75,00,000	67,50,000	10,00,000

Interested applicants are requested to refer to the detailed e-Auction Process Document showing the description of the debtors. The e-Auction Process Document is uploaded on the website of the liquidator <http://headwayip.com> under the tab Liquidation and on the e-Auction website <https://ncltauction.auctiontiger.net>. Last date to apply is 1st February 2022 till 05:00 PM. The Liquidator has the right to accept or cancel or extend or modify, etc any terms & conditions of E-Auction at any time or reject any of the bid without giving any reasons.

Contact: Address for correspondence: Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai-400021, Maharashtra.
Email: cirpgajanan@gmail.com, anuj19603@yahoo.co.in; **TelNo.:** 022-66107433

Sd/-

Date: 26th January 2022

Place: Mumbai

Anuj Bajpai - Liquidator

IBBI/PA-001/IP-P00311/2017-18/10575