E-AUCTION SALE NOTICE FOR ASSETS OF METRO MANAGEMENT SERVICES PRIVATE LIMITED

CIN- U74140DL1998PTC092837 (COMPANY IN LIQUIDATION)
Liquidator: Mr. Ashok Arora
Registered Office: L-60 B, MALVIYA NAGAR, NEW DELHI - 110017
Email ID: ibc.mmspl@gmail.com

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

THE ASSETS OF THE COMPANY IN LIQUIDATION ARE BEING SOLD ON "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

Date and Time of E-Auction: February 09, 2022 at 3:00 pm to 5:00 pm
(With unlimited extension of 5 minutes each)

Sale of Assets owned by **METRO MANAGEMENT SERVICES PRIVATE LIMITED** (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Delhi Bench-VI, vide order dated 01 October 2021. The sale will be done by the undersigned through the e-auction platform www.eauctions.co.in.

Block	Assets	ReservePrice (In Rs. Lacs)	EMD Amount (In Rs. Lacs)	Incremental Value (In Rs. lacs)
A	Securities & Financial Assets	Rs. 96.25	Rs. 9.62	Rs 1.00

NOTE: Further the above Sale is subject to terms & conditions mentioned in the process document, uploaded on the website of "Linkstar Infosys Pvt. Ltd". For details, please visit www.eauctions.co.in or Email at ibc.mmspl@gmail.com.

Last Date for submission of bids: **February 02, 2022**

E-Auction Date: **February 09, 2022 (Wednesday)**

ContactNo.: 9911506106 (Mr. Kuldeep Singh)

Escalation: If the query is not responded on the phone number given above, then **WhatsApp** message can be sent to +91-9911506106

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS" through approved service provider "Linkstar Infosys Pvt. Ltd"

2. The complete and detailed information about the assets of the company are available in the "E-Auction Process Document" as Annexure – VI to the document, which is available on the websites i.e. www.eauctions.co.in. This sale notice must be read along with the "E-Auction Process Document" to get the complete information.

3. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website www.eauctions.co.in Contact: Name: Jinesh Jariwala at +91-9537046315 (On going to the link www.eauctions.co.in) interested bidders will have to search for the mentioned company by using either one of the two options, (I) Company's name (METRO MANAGEMENT SERVICES PRIVATE LIMITED), or by, (II) State and property type).

4. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding standing of the firm in which investment is made, Value of asset and rating at their own expenses and satisfy themselves.

5. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "METRO MANAGEMENT SERVICES PRIVATE LIMITED - IN LIQUIDATION", Account No.: 921020057930989, Axis Bank, New Delhi, IFSC Code: UTIB0000824, or through DD drawn on any Scheduled Bank in the name of METRO MANAGEMENT SERVICES PRIVATE LIMITED - IN LIQUIDATION" or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.

6. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given below before 07:00 PM of February 02, 2022.

7. The Name of the Eligible Bidders will be determined by the Liquidator to participate in e-auction on the portal (www.eauctions.co.in). The e-auction service provider (Linkstar Infoys Private Limited) will provide User id and password by email to eligible bidders.

8. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.

9. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders, who have participated in the bidding process, shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.

10. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees, applicable taxes, fees etc. in respect of the asset put on auction.

11. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction at any stage without assigning any reason thereof.

12. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.

13. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.

14. E- auction date & Time **February 09, 2022 (Wednesday) from at 3:00 pm to 5:00 pm** (with unlimited extension of 5 min)

Sd/-
Mr. Ashok Arora
(Liquidator)
Metro Management Services Private Limited - in Liquidation
IBBI Reg. No.: IBBI/IPA-003/ICAI-N-00279/2020-2021/13170
Address: 281/Sector 51, second floor, Opp. Amity International School, Gurgaon, Haryana, 122018

Date: 12th January 2022
Place: New Delhi