INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF SEMBMARINE KAKINADA LIMITED (IN LIQUIDATION) AS 'GOING CONCERN'

[Accordingto Regulations 32 and 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

Sembmarine Kakinada Limited ("Corporate Debtor") is currently undergoing Liquidation Process under Section 33 of the Insolvency and Bankruptcy Code, 2016 ("IBC") pursuant to Order dated 1st November 2021 passed by the Hon'ble Adjudicating Authority, National Company Law Tribunal, Amaravati ("NCLT") and **Mr. Vedagiri Venkata Krishnamurthy** (IP Registration no.IBBI/IPA-001/IP-P00905/2017-18/11505) has been appointed as the Liquidator of the Corporate Debtor by the Hon'ble NCLT. Sembmarine Kakinada Limited is an integrated offshore and Marine Engineering Company offering ship repairing, ship building, conversion, offshore fabrication and related services.

Expression of Interest (EoI) is invited from prospective bidders ("Bidders") to submit their expression of interest for purchase of the Corporate Debtor as going concern under Regulations 32 or 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 on or before 2nd December 2021 to the Liquidator at the address and email mentioned against Item No.8.

RELEVANT PARTICULARS

1	Name of the Corporate Debtor	**Sembmarine Kakinada Limited**
2	Date of incorporation of the Corporate Debtor	11th November 2009
3	Authority under which the Corporate Debtor is incorporated / registered	Companies Act 1956 ROC Vijayawada Registration Number - 104176
4	Corporate identity number	U74900AP2009PLC104176
5	Address of the registered office and principal office of corporate debtor	**Registered office Address:** Kakinada Deep Water Port, First Floor, OSV Complex, Beach Road, Kakinada, Kakinada East Godavari AP 533007
6	Eligibility criteria & process for submission of the EOI	Please refer to the website of the Corporate Debtor i.e. http://www.sklkakinada.com for the eligibility criteria and the terms and conditions for submitting an EOI.
7	Last date for receipt of expression of interest	2nd December 2021
8	Address and e-mail to be used for correspondence with the Liquidator	**Mr. Vedagiri VenkataKrishnamurthy** Liquidator of Sembmarine Kakinada Limited **Address for submission of EOI:** #197, Saikrupa, 6th A Main JP Nagar 4th PhaseBangalore -560078 Email ID: vvk.sklliquidator@gmail.com

Mr. Vedagiri Venkata Krishnamurthy
Reg. No: IBBI/IPA-001/IP-P00905/2017-18/11505
Liquidator of Sembmarine Kakinada Limited

Date:18-11-2021
Place: Bengaluru

Revised

Enough is enough: SC slams bureaucracy over pollution

Directs Centre, NCR states to implement decisions taken at emergency meet

PRESS TRUST OF INDIA
New Delhi, 17 November

The Supreme Court on Wednesday directed the Centre and states to ensure implementation of the decisions taken in a meeting to curb air pollution, observing that it cannot get into the "nitty gritty" and the bureaucracy has developed a "sort of inertia" of not taking decisions which left to the courts to pass orders.

Delhi's air quality improved marginally, registering the 24-hour average air quality index (AQI) at 375 on Wednesday from 403 the day before. Authorities, however, said no major improvement is likely till Sunday.

The Commission for Air Quality Management in the NCR and Adjoining Areas, which held the meeting at the direction of the apex court on Tuesday with the Centre, Delhi, Haryana, Uttar Pradesh, Punjab and Rajasthan, came out with a slew of emergency steps to deal with industrial pollution, thermal plants, vehicular emissions, dust control, diesel generators as well as encouraging work from home.

A Bench headed by Chief Justice N V Ramana, which heard the case for over two hours, said, "Enough is enough. We cannot get into all the nitty gritty of the issue. You please take the steps to deal with the emergency situation".

The Bench, which did not pass any directions, asked the Centre and the states to implement the measures, decided in the meeting, to curb the pollution. "People sitting in five and seven star hotels here keep blaming farmers, that 4-5 per cent is attributed to them. After agrarian laws, what happened to their land holdings? With such small land holdings, can they afford these machines? If you actually have any scientific alternative, propose it to them, they will adopt them," it said.

It has been acknowledged that vehicular pollution is the major source of pollution and still "gas guzzlers and hi-fi cars" are plying on Delhi roads and nothing is being done, the bench said.

At the outset, Solicitor General Tushar Mehta, appearing for the Centre, alleged that he has been targeted in TV debates with "nasty utterances" about his submissions on contribution of stubble burning to the air pollution in Delhi-NCR and they claimed that he had misled the court.

The Delhi government on Wednesday issued 10 directions, including a ban on the entry of trucks carrying non-essential items in the city and closure of schools and colleges till further orders, even as the air quality improved marginally due to a dip in emissions from farm fires.

The Delhi government has banned construction and demolition activities in the city till November 21. It has also ordered its employees to work from home till Sunday.

Can't live like this: Mittal

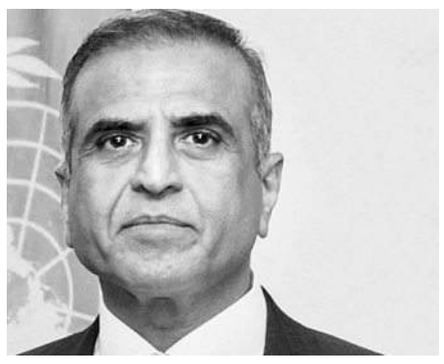
The world has "completely pivoted" to the need to tackle climate change, according to Sunil Mittal, the billionaire chairman of Bharti Airtel.

Speaking at the Bloomberg New Economy Forum in Singapore on Wednesday, Mittal said he would fly back to Delhi later tonight that is "covered in smog."

"We can't live like this," Mittal said. "We talk about 5 million people dying of the pandemic; we don't talk about how many people have been choked around the world."

Mittal was responding to a poll of forum attendees that showed 68 per cent said the shift to remote work would be the most enduring business impact of the pandemic, with 16 per cent saying it would be the move to a greener economy. "Remote work is the norm at the moment," Mittal said. "My own view is one year from now this poll would show a reduced percentage on remote work, and the green economy will get even more momentum." Mittal also called for wealthy countries to re-engage with the rest of the world after turning inward during the pandemic.

"We need to start a debate about common prosperity across the globe," he said. "You can't have the disparities we are seeing today. The whole approach of being insular and looking after your own countries, your own communities, needs to stop." BLOOMBERG



"WE TALK ABOUT 5 MILLION PEOPLE DYING OF THE PANDEMIC; WE DON'T TALK ABOUT HOW MANY PEOPLE HAVE BEEN CHOKED AROUND THE WORLD"
SUNIL MITTAL, chairman of Bharti Airtel

FROM PAGE 1

Brokerages...

The selling has led to a 3 per cent correction in the market.

A majority of brokerages believed equities would be the best asset class for the next one year. A small portion said the returns on real estate, gold or cryptocurrencies could be more attractive.

While most of the brokerages remained bullish on the secondary market, they remained skeptical about the primary market. About half of them said they see some red flags in the IPO market. A fifth of them said we could be heading towards a bubble territory when it comes to maiden offerings. Close to 30 per cent didn't express any such concern.

Interestingly, the Covid-19 scare or surging oil prices are no longer on the minds of market men. Most of them said either earnings disappointment or policy normalisation could spoil the market party.

Sixty-four per cent of the participants said the markets would largely remain steady over the next one year with bouts of correction. None believed that the markets could repeat this year's performance. The benchmark indices are currently up 30 per cent on a year-to-date basis.

On whether India Inc would manage to meet consensus earnings estimates, the answers were a mixed bag, with 43 per cent saying expectations would be met, while 36 per cent not expecting earnings delivery. Motilal Oswal Financial estimates Nifty earnings per share to grow at 35 per cent and 20 per cent to ₹730 and ₹874 for FY22 and FY23, respectively. Only 14 per cent brokerages said economic growth could disappoint, while the rest said the domestic economy was "well and truly on a revival path".

Meta...

The majority of those partners review content originating from outside the United States." On Thursday, Meta India executives are expected to appear before the Delhi Assembly's peace and harmony committee. This is in connection with last year's riots in north east Delhi, triggered by the Citizenship Amendment Act, when hate content that went viral on social media platforms including Facebook was alleged to have caused significant harm.

Asked what Meta considered to be a 'viral' post and what action Facebook takes on hateful content, Bickert said there was no specific number that could define a viral post.

"Instead, we try to remove hateful content before anyone sees it. We do not want to see hate on our platform nor do our users or advertisers. And while we will never take down 100 per cent of hate speech our goal is to keep reducing the prevalence of it, which is the amount of it that people actually see. We report on prevalence to show much hate speech we missed, so that we can continue to improve..."

FM...

Sitharaman said Prime Minister Modi has asked all ministers to identify compliance burdens for the industry in their respective ministries and departments, and simplify them. The government's intention is to remove obstacles, and it won't stop at doing away with just 1,500 archaic laws, she said.

Sitharaman also said the banking sector has "remarkably" turned around, and non-performing assets have started declining, along with higher recoveries. She added that public sector banks have raised ₹10,000 crore from the market, and are not looking at the government to fund them.

In the three-week run-up to Diwali, banks have collectively lent ₹75,000 crore to four to five different categories through the credit outreach programme, she said.

"India has shown the world it is possible for a developing country to quickly recover and grow at near double-digit (rate)," she said.

India is moving towards solar and renewable sources of energy, and this target can be achieved only if all stakeholders are committed towards meeting this goal. Even as there is no additional demand, India's fossil fuel bills are going up since crude oil prices have increased substantially, she said. There are no convincing signs visible that prices will fall, she added.

Zero-bag fare...

But with the intensifying competition and increasing cost pressures, airlines are looking at ways to unbundle services. Reviving the zero

bag fare is one such option. Allowing airlines to charge for bags, seat selection, meals among others are ancillary revenue sources for airlines. Such fares would help airlines improve their revenues.

"Even now passenger load factors are around 70-80 per cent. The zero bag fare would help improve seat occupancy and help lure passengers by

offering special fares. This could help in targeting corporates and same day return travellers," an aviation industry executive said. It will work if the difference between zero bag fare and lowest normal fare is substantial, he added.

Domestic airline executives also pointed out that fares in India are among the lowest in the world, drawing comparisons with the US where airlines charge for carry-on bags. In India, airlines are required to provide 15 kg of check-in bags free.

Vedanta...

When contacted, the company refrained from giving any timeline for the completion of the evaluation process.

"These are early days and we believe that this is likely to result in value unlocking, but we would keep a close tab on the revised corporate structure and shareholding pattern," said Amit Dixit, analyst-metals at Edelweiss Securities.

Recent aggressive targets in ESG (environmental, social, and governance) are more applicable to aluminium business and, hence, would get better appreciation and focus if it were a standalone business, Dixit added.

For the last few quarters, the company's aluminium business has been contributing the highest in terms of its top line at the consolidated level. In the September quarter, despite an acute shortage of coal, the company's aluminium production remained unaffected.

"Since its (Vedanta's) delisting attempt failed, it could not get access to cash. So by separately listing some businesses, the company/group could look to monetise and generate cash to lower its debt," said a Mumbai-based analyst on condition of anonymity.

The company's consolidated debt as on September 30, 2021 stood at $6.9 billion (₹51,040 crore) with 89 per cent debt in rupee and 11 per cent in foreign currency. Of this, Vedanta Limited's standalone debt stands highest at ₹30,462 crore with cash and cash equivalent of just about ₹1,697 crore. Last year, the group's attempt to delist Vedanta Limited from the Indian stock exchanges failed as it was unable to garner the number of shares required to complete its process. It was able to garner offers for around 1.25 billion shares, as against the 1.34 billion shares required for the delisting process to go through. Shares of Vedanta on Wednesday ended at ₹338.40 per share on the BSE, up 1.81 per cent from the previous close, taking the gains in November to over 11 per cent.

BS SUDOKU #3517

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SOLUTION TO #3516

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Easy ★★

Solution tomorrow

HOW TO PLAY

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Andhra Pradesh State FiberNet Limited (APSFL)

Proposals are invited from interested agencies for RFP for Seiection of Agency for conducting Third Party Audit for AP Fiber Grid Phase 1 Network. Details of the RfPs and corrigenda may be downloaded from the website: www.apsfl.in or on e-procurement platform tender.apeprocurement.gov.in

NO. 6259 SD/- Managing Director, APSFL

TATA POWER DELHI DISTRIBUTION LIMITED
A Tata Power and Delhi Government Joint Venture
Regd. Office : NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009
Tel : 66112222, Fax : 27468042, Email : TPDDL@tatapower-ddl.com
CIN No. : U40109DL2001PLC111526, Website : www.tatapower-ddl.com

NOTICE INVITING TENDERS Nov 18, 2021

TATA Power-DDL invites tenders as per following details:

Tender Enquiry No. Work Description	Estimated Cost/EMD (Rs.)	Sale of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENGG/ENQ/200001341/21-22 Rate Contract for Street Light Maintenance	4.5 Cr 8.75 Lakhs	18.11.2021	09.12.2021,16:00 Hrs 09.12.2021,16:30 Hrs
Tata Power-DDL/PMG/Tender/ Banking-2021/02 Notice Inviting bids for banking of upto 300 MW RTC/Slot wise power on firm basis for the period of 01.12.2021 to 30.09.2022.	N/A	18.11.2021	26.11.2021,15:00 Hrs, 26.11.2021,15:30 Hrs.
TPDDL/ENGG/ENQ/200001355/21-22 SITC of Interface Energy Meters / ABT meters, along with associated Automatic Meter Reading system along with SITC of MDAS as per SAMAST Framework.	5.25 Cr / 10 Lakhs	18.11.2021	10.12.2021,16:00 Hrs, 10.12.2021,16:30 Hrs.

CORRIGENDUM / TENDER DATE EXTENTION

Tender Enquiry No. Work Description	Previously Published Date	Revised Due Date & Time of Bid Submission/ Date & time of opening of bids
TPDDL/ENGG/ENQ/200001342/21-22 Procurement Of Safe & High Rise Antenna Masts	26.10.2021	24.11.2021 at 1600 Hrs 24.11.2021 at 16:30 Hrs

Complete tender and corrigendum document is available on our website www.tatapower-ddl.com → Vendor Zone → Tender / Corrigendum Documents
Contracts - 011-66112222

JTEKT INDIA LIMITED
(Formerly known as Sona Koyo Steering Systems Limited)
(CIN – L29113DL1984PLC018415)
Regd. Office: UGF-6, Indraprakash, 21, Barakhamba Road, New Delhi 110001.
Tel. No. : 011-23311924, 23327205
E-mail: investorgrievance@jtekt.co.in; Website: www.jtekt.co.in

Notice for issue of Duplicate Share Certificates

Members of the public are hereby informed that original share certificates, details of which are given hereunder have been reported lost / misplaced and pursuant to the provisions of Investor Education & Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016 were transferred to IEPF and now the shareholders have furnished the documents claiming their shares from IEPF

Sl. No.	Share Certificate Nos.	No. of Shares	Distinctive Nos. From	Distinctive Nos. To	Folio No.	Name of the Shareholder
1.	3194-97	400*	318608	319007	000691	Saryuben Patel Sambubhai Patel
2.	10116 50446 17283	100* 65* 825#	1010808 5646327 56373837	1010907 5646391 56374661	020380	K. Vijay Laxmi V. Bhat K. Vijayendra Bhat

*(Face Value of Rs. 10/- each) #(Face Value of Rs. 2/- each)

Any person having any objection to the issue of Duplicate Share Certificates may submit the same in writing with the Company at its Registered Office within 15 days from the date of publication of this Notice. Members of the public are cautioned against dealing in the above mentioned share certificates.

For JTEKT India Limited
Ashish Srivastava
Company Secretary

Place : Gurugram
Date : 17.11.2021

INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF SEMBMARINE KAKINADA LIMITED (IN LIQUIDATION) AS 'GOING CONCERN'

[Accordingto Regulations 32 and 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

Sembmarine Kakinada Limited ("Corporate Debtor") is currently undergoing Liquidation Process under Section 33 of the Insolvency and Bankruptcy Code, 2016 ("IBC") pursuant to Order dated 1st November 2021 passed by the Hon'ble Adjudicating Authority, National Company Law Tribunal, Amaravati ("NCLT") and **Mr. Vedagiri Venkata Krishnamurthy** (IP Registration no.IBBI/IPA-001/IP-P00905/2017-18/11505) has been appointed as the Liquidator of the Corporate Debtor by the Hon'ble NCLT. Sembmarine Kakinada Limited is an integrated offshore and Marine Engineering Company offering ship repairing, ship building, conversion, offshore fabrication and related services.
Expression of Interest (EoI) is invited from prospective bidders ("Bidders") to submit their expression of interest for purchase of the Corporate Debtor as going concern under Regulations 32 or 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 on or before 2nd December 2021 to the Liquidator at the address and email mentioned against Item No.8.

RELEVANT PARTICULARS

1	Name of the Corporate Debtor	**Sembmarine Kakinada Limited**
2	Date of incorporation of the Corporate Debtor	11th November 2009
3	Authority under which the Corporate Debtor is incorporated / registered	Companies Act 1956 ROC Vijayawada Registration Number - 104176
4	Corporate identity number	U74900AP2009PLC104176
5	Address of the registered office and principal office of corporate debtor	**Registered office Address:** Kakinada Deep Water Port, First Floor, OSV Complex, Beach Road, Kakinada, Kakinada East Godavari AP 533007
6	Eligibility criteria & process for submission of the EOI	Please refer to the website of the Corporate Debtor i.e. http://www.sklkakinada.com for the eligibility criteria and the terms and conditions for submitting an EOI.
7	Last date for receipt of expression of interest	2nd December 2021
8	Address and e-mail to be used for correspondence with the Liquidator	**Mr. Vedagiri VenkataKrishnamurthy** Liquidator of Sembmarine Kakinada Limited **Address for submission of EOI:** #197, Saikrupa, 6th A Main JP Nagar 4th PhaseBangalore -560078 Email ID: vvk.skliquidator@gmail.com

Date:18-11-2021
Place: Bengaluru

Mr. Vedagiri Venkata Krishnamurthy
Reg. No: IBBI/IPA-001/IP-P00905/2017-18/11505
Liquidator of Sembmarine Kakinada Limited

ASI INDUSTRIES LTD.
CIN" L14101MH1945PLC256122,
Registered Office: Marathon Innova, A wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai-400013 **website**: www.assigroup.co.on, **email:** cs@asigroip.co.in **Phone:** 022 -4089 6100, **Fax No**. 022- 4089 6199

NOTICE OF POSTAL BALLOT

Notice Is hereby given pursuant to and in compliance with the provisions of Section 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration)Rules, 2014, read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020 and the General Circular No. 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs ("MCA Circular") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015, and pursuant to other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), the approval of shareholders of ASI Industries Limited (the "Company) is being sought for the Slump Sale of Engineered Stone Davison of the Company.

Pursuant to the MCA Circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with Explanatory Statement on **Wednesday, November 17, 2021** to all the Members of the Company, who have registered their e-mall address with the Company (in respect of the shares held in physical form) or with Depository Participant (in respect of the shares held in electronic form) as on Monday, November 15, 2021 i.e. the cut-off date. The Postal Ballot Notice will also be available on the Company's website at www.asigroup.co.in and websites of the BSE Limited at www.bselndla.com. The Postal Ballot Notice shall also be available on the website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.

In accordance with the provisions of the MCA Circulars, Shareholders can vote only through the remote e-voting process, physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot. Shareholders whose names appear on the Register of Members/ List of Beneficial Owners as on **Monday, 15th November, 2021** will be considered for the purpose of e-voting and Voting rights of a Member or Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date. Shareholders are requested to note that e-voting will commence at 9:00 a.m. (ISI) on **Friday, 19th November, 2021** and ends at 5:00 p.m. (1ST) on **Saturday, 18th December, 2021.** Members desiring to exercise their vote should cast their vote during this period, to be eligible for being considered.

Members who have not registered their e-mail address are requested to register the same in respect of shares held In electronic form with the Depository through their Depository Participant(s)and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited, C-101, 247, Park, LBS Marg, Vikhroli (West) , Mumbai-400084 or e-mail at helpdesk@ linkintime.in along with the copy of the signed request letter mentioning the name & address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g.: Driving License, Election identity Card, Passport In support of the address of the member) .The instructions on the process of e-voting, including the manner in which Members who are holding shares in physical form or who have not registered their e-mail addresses can cast their vote through- voting, are provided In the Postal Ballot Notice.

The Board of Directors of the Company at their meeting held on **12th November, 2021** has appointed Mr. Prabhat Maheshwari, (Membership No.FCS 2405/ COP 1432) Partners of GMJ & Associates, Practicing Company Secretaries, as the scrutinizer for conducting the postal ballot through the e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Managing Director of the Company or any person authorized by the Board. The results shall be declared on or before **Monday 20th December, 2021** and communicated to BSE Limited Central Depository Services (India) Limited ("CDSL) Registrar and Share Transfer Agent and will also be displayed on the Company's website.

Members feeing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evottng@cdsllndla com or contact at 022- 23058738 and 22-23058542-43.

By order of the Board of Directors
For AS Industries Limited
Sd/-
Manoj Jain, Company Secretary

Place: Mumbai
Date : 17.11.2021

Business Standard
HYDERABAD EDITION

Printed and Published by Gonapa Narayana on behalf of Business Standard Private Limited and printed at Eenadu Press, Plot No : A1/1, Block No : 3, Industrial Development Area, Uppal, 500 039, Ranga Reddy Dist.- Telangana and published at PTI Building, IIIrd Floor, A.C. Guards, Hyderabad-500 004

Editor : Shailesh Dobhal

RNI NO : AP ENG/2000/01017

Readers should write their feedback at **feedback@bsmail.in**
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No Air Surcharge

PHILIPS INDIA LIMITED
CIN: U31902WB1930PLC006663
Registered Office: 3rd Floor, Tower A, DLF IT Park, 08 Block AF Major Arterial Road, New Town (Rajarhat) Kolkata – 700156, West Bengal
Phone: +91 124 4606000, Website: www.philips.co.in

NOTICE

(For Transfer of Shares to the demat account of Investor Education and Protection Fund (IEPF) Authority) (As per Section 124 (6) of the Companies Act, 2013)

In terms of requirements of section 124 (6) of the Companies Act 2013, read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and IEPF (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017, the Company is required to transfer all shares in respect of which dividend has not been paid or claimed for seven consecutive years, to the demat account of the IEPF Authority ("IEPF Account").

A list of such shareholders, who have not encashed/claimed their dividends for seven consecutive years and whose shares are liable to be transferred to the IEPF Account, is displayed on the website of the Company www.philips.co.in. All the requests for claiming the shares due to be transferred to IEPF Account which have been received by the Company through its Registrar and Transfer Agent, Kfin Technologies Private Limited shall be dealt with according to the applicable laws/rules.

The equity shares in physical form which are liable to be transferred to IEPF Account, shall be transferred in favour of IEPF Authority by issuing duplicate share certificates and then converting them into demat form. Upon issue of the duplicate share certificates, the original certificates shall stand cancelled and non- negotiable. In case the equity shares are held in demat form and are liable to be transferred to IEPF Account, the Company will inform the respective depositories for transfer of shares to the IEPF Account.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF Account pursuant to the said rules. You can claim unclaimed dividend amount and the shares transferred to IEPF Account by making requisite application to IEPF Authority.

In case if you have any queries or need any assistance in this regard, please contact;

M/s Kfin Technologies Pvt. Ltd.
Unit : Philips India Limited
Karvy Selenium Tower B, Plot 31-32,
Gachibowli, Financial District, Nanakramguda,
Hyderabad – 500 032
Telephone: +91 40- 6716 2222
Email : einward.ris@kfintech.com.

For **Philips India Limited**
Sd/-
Pooja Bedi
Director & Company Secretary
DIN No. 06934281

Dated: November 15, 2021
Place: Gurugram

CORRIGENDUM

EXTENSION FOR INVITATION OF EXPRESSION OF INTEREST FOR SALE OF SEMBMARINE KAKINADA LIMITED (IN LIQUIDATION) AS 'GOING CONCERN'

[According to Regulations 32 and 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

With reference to the invitation for EoI published on 18th November 2021 for the sale of Sembmarine Kakinada Limited as a going concern, this is to inform you that the said invitation for EoI stands extended up-to **22nd December 2021** and is to be submitted to the undersigned. Please refer to the website of the Corporate Debtor i.e. http://www.sklkakinada.com for the eligibility criteria and the terms and conditions for submitting the EoI.

Sd/- Mr. Vedagiri Venkata Krishnamurthy
Reg. No.IBBI/IPA-001/IP-P00905/2017-18/11505
Liquidator of Sembmarine Kakinada Limited
Address: #197, Saikrupa, 6th A Main,
JP Nagar, 4th Phase, Bangalore-560078.
E-mail ID: vvk.sklliquidator@gmail.com

Date: 03-12-2021
Place: Bengaluru

Size: 8x5 (Revised)

Tata Steel Europe: From gloom to boom

After struggling for more than a decade, a rally in steel prices could mean a turnaround

ISHITA AYAN DUTT
Kolkata, 2 December

The year 2007 was special for Tata Steel as it turned 100. But for B Muthuraman, then managing director, what added zing to the celebration was the £6.2-billion acquisition of Corus months earlier.

Before the acquisition, Muthuraman said, he wasn't too excited about the centenary celebrations. "There was something missing...one has to earn a celebration," he had said in a speech to a gathering of employees and guests at Jamshedpur to mark the centenary.

The demand for steel was booming then and companies wanted a larger pie of the market. The Anglo-Dutch steelmaker, Corus, fit into Tata Steel's long-term expansion strategy.

It was all good until the global financial crisis in 2008-2009 sent assumptions for the acquisition — what was India's largest cross-border acquisition — into a tailspin as steel prices crashed from $600 a tonne to $400 a tonne. And for most of the years that followed, Europe has been a struggle for Tata Steel.

But the current rally in steel prices could well make FY22 a turnaround year for Tata Steel Europe (TSE).

TSE's EBITDA for the current financial year is projected to be one of the best on account of operating performance, comparable with the commodity boom witnessed in 2007-08 when it recorded an EBITDA of around £1 billion.

In a recent interview with *Business Standard*, Tata Steel Executive Director and Chief Financial Officer Koushik Chatterjee said Tata Steel Europe will see one of the best years in terms of EBITDA on account of its operating performance this year.

The context was performance in Q2FY22 — one of the best in a quarter — and Chatterjee was responding to a question on the outlook for Europe (*see table: "Metal mettle"*). Some brokerages are estimating an EBITDA of more than ₹12,000 crore for the current financial year.

"We are projecting an EBITDA of ₹12,260 crore and EBITDA/tonne of $181 for FY22," said Amit Dixit, director-institutional equities, Edelweiss Securities.

Chances are that realisations in H2 will be higher. "Contracts being negotiated for CY22 are at higher prices as they are being negotiated against the current backdrop of elevated spot prices," Dixit pointed out.

The removal of "Section 232" — 25 per cent tariffs by the US while allowing limited volumes of steel from the European Union — should also augur well for TSE, which used to export about 1 million tonne.

But what makes the current projections look impressive compared to 2007-2008 is that it's on lower volumes in Europe. In 2007, production was around 18.2 million tonnes and it stood at 9.56 million tonnes in FY21.

"On a smaller capacity, if you are reaching a record EBITDA; it reflects market spreads and the underlying efficiency of the business. It vindicated the actions taken in the last decade," sources pointed out.

Over the last decade or more, Tata Steel sold off what it felt was the unsustainable part, which included a number of units in the UK.

In 2011, it sold Teesside Cast Products to Sahaviriya Steel of Thailand for $467 million; in 2016, Scunthorpe was sold to Greybull Capital, reportedly for a token amount; in 2017, the specialty steel business was sold to Liberty House for £100 million.

TSE has two primary steelmaking units: Ijmuiden, the Netherlands, and Port Talbot, Wales; the UK has been mostly a drag.

But Tata Steel's woes have also been linked to subdued market movements in Europe. Steel consumption in Europe has remained weak for over a decade till the calendar year (CY) 2020, pointed out ICRA Senior Vice President Jayanta Roy. "Apparent consumption in Europe declined by almost 25 per cent between CY2008 and CY2020 as against an over 55 per cent growth in the rest of the world over the same time, driven by the growth in countries including China and India," he said.

However, during the current financial year, steel prices in Europe remained buoyant on the back of an economic recovery, restocking requirements and supply chain disruptions.

"Tata Steel's European steel business will benefit from this upturn, with an expected EBITDA comparable to that of FY2008, even though its steel capacity there has almost halved during this period," Roy added.

The market in Europe is also turning over a new leaf. "We are looking at a new phase where prices in Europe and the US would be decoupled from China," said Dixit of Edelweiss.

Price trends reflect this. In the last three to six months, international prices have corrected from peak levels. But the fall in China due to weak demand is much sharper at about 26 per cent compared to Europe at 16 per cent over the last six months; in the US, prices were up by 26 per cent in the same period.

The removal of "Section 232" — 25 per cent tariffs by the US while allowing limited volumes of steel from the European Union — should also augur well for TSE

Moreover, the price increase over the past year in the US and Europe has also been much higher compared to China.

Multiple factors may prevent a major downside in prices in Europe. "The European Commission adopted definitive safeguard measures on steel imports from 2019, which were subsequently extended for three years until June 30, 2024. An additional duty of 25 per cent is due on imports that exceed the quotas," said Vivek Kamra, managing director, Alvarez & Marsal. The UK followed suit post Brexit.

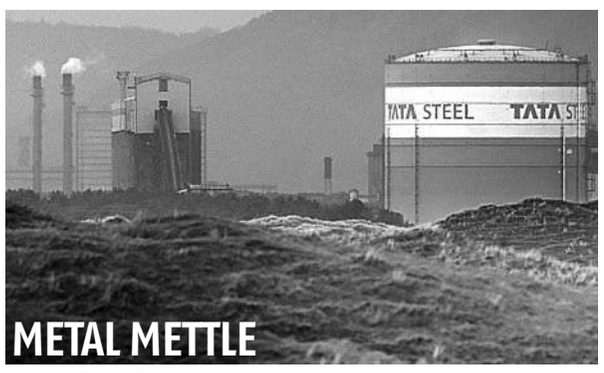
In addition, the Carbon Border Adjustment Mechanism (CBAM) will come into effect from 2023. "Which means that from 2023 to 2026, exporters to the EU need to start reporting their emissions. This reporting needs to be done by the importer. From 2026, there will be a tax on imports, which will depend on the actual footprint of the producer and the carbon cost that will be incurred by an equivalent producer in the EU," Kamra explained.

Moreover, about 60 per cent of steel in Europe is produced through the blast-furnace route (90 per cent for flat steel). So, European Union steel players in addition to seeking significant external support will need to protect their margins to enable the investments in transitioning to more emission friendly steelmaking, Kamra pointed out.

But without relying on what the market provides, there is an effort to make TSE weatherproof, irrespective of the cycle.

A "Transformation" programme is underway to improve performance and make the business more sustainable. Plus, the separation of UK and the Netherlands businesses with focused management teams is expected to improve cost efficiencies and profitability margins.

So, is TSE out of the woods? The next two quarters may hold out more definite answers.



Tata Steel Europe (₹crore)

	Q1FY21	Q2FY21	Q1FY22	Q2FY22
Total revenue from operations	11,225	13,498	19,441	21,424
EBITDA	-626	-462	1,533	3,340
EBITDA per tonne (₹)	-3,155	-2,036	6,590	15,609
Steel production (mn tonnes)	2.2	2.2	2.7	2.6
Deliveries (mn tonnes)	2.0	2.3	2.3	2.1

Source Investors presentations; compiled by *BS Research Bureau*

Tata Steel Europe (₹crore)

	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Total revenue from operations	84,666	79,878	53,555	52,085	59,985	64,777	55,939	56,051
EBITDA	3,008	4,285	-513	4,705	3,713	5,414	-664	-618
EBITDA per tonne (₹)	2,170	3,135	-468	4,738	3,716	5,614	-715	-701
Steel production (mn tonnes)	15.55	15.16	-	10.59	10.69	10.3	10.26	9.56
Deliveries (mn tonnes)	13.86	13.67	10.97	9.93	9.99	9.64	9.29	8.82

Source Investors presentations; compiled by *BS Research Bureau*

Brain issues seen in 1% of hospitalised Covid patients

NANCY LAPID
2 December

Roughly one in every 100 patients hospitalised with Covid-19 will likely have central nervous system complications, researchers reported on Tuesday at the annual meeting of the Radiological Society of North America.

Among nearly 38,000 patients hospitalised with Covid-19 in the United States and Europe, symptoms led doctors to suspect brain complications in about 11 per cent. Magnetic resonance imaging (MRI) and computed tomography (CT) exams confirmed central nervous system abnormalities that were most likely associated with the virus in 10 per cent of those patients, for an overall incidence of 1.2 per cent.

The most common finding was stroke due to clogged arteries, but the researchers also saw bleeding in the brain, inflammation of the brain, and other potentially fatal complications.

Study leader Scott Faro of Thomas Jefferson University in Philadelphia said in a statement that while the lung problems related to Covid-19 are well recognised, "our study shows that central nervous system complications represent a significant cause of morbidity and mortality in this devastating pandemic."

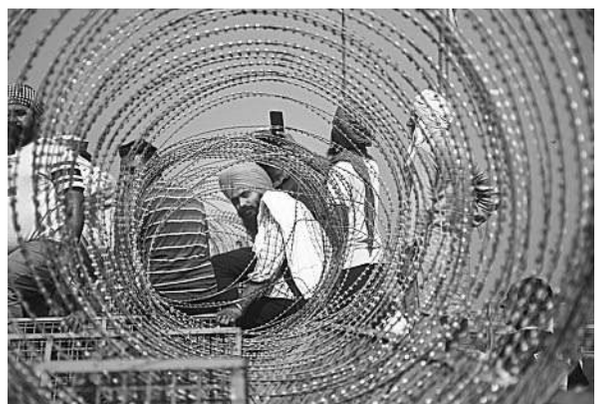
Reuters

Assessing the case for a legal MSP

Greater clarity on its precise connotation could help resolve the continuing standoff between the government and farmers



MIHIR SHAH



The year-long standoff between the government and the farmers ended with the decision to repeal the three farm laws. However, there is now a new bone of contention: the demand for a legally guaranteed Minimum Support Price (MSP). To understand the thinking behind the demand, we must recognise the fact that due to characteristics unique to farming, market failure is rampant in agriculture. Which means that unregulated free markets throw up outcomes that are detrimental to both farmers and consumers. The seasonality of farm production means that the vast majority of farmers (who lack the resources to store their crop) come to the market at the same time. During a bumper harvest, while prices fall, the resulting rise in demand is not enough to salvage incomes, especially for those producing food crops. Being basic necessities of life, the demand for food crops is typically price inelastic, which means consumers will not demand very much more, even when prices fall. And unlike industrial producers who can make profits even as prices fall, by cutting unit costs, in agriculture, uncertainties of the weather and limitations of soil fertility and water availability imply that increasing returns to scale are very difficult to achieve for most farmers. Thus, in bumper harvests, farm revenues necessarily decline for the vast majority of India's small and marginal farmers. Correspondingly, for poor consumers, unregulated markets for foodgrains mean that during a drought they either starve or get pauperised, being forced to buy very expensive commodities, conveniently hoarded by traders.

This is precisely the reason why, to protect both farmers and consumers, the state has intervened in agricultural markets for at least 50 years now. The idea was that as farm output rises with the Green Revolution (GR), farmers must be assured that their surplus would be bought by the government at an MSP that is high enough to leave them a margin, after covering their costs. The crops procured were then made available to consumers at subsidised rates through the Public Distribution System (PDS). Thus, government intervention protected farmers during bumper crops and dipped into the buffer stock so developed to protect consumers during droughts.

The problem, however, is that the MSP regime has been narrowly focused on rice and wheat, and has worked in only a few regions of the country, covering a very small proportion of farmers. This is the impulse behind the demand for a legally guaranteed MSP. It is argued that only a legal guarantee will ensure that the government walks its talk by actually procuring the crops for which it announces MSPs. In the absence of which, the announcement of MSPs for 23 crops every year is reduced to a token ritual, with little benefit to most farmers. How many tribal areas and farmers, for example, are covered under the MSP regime?

There is also a powerful ecological and nutritional case for the demand. Since the Green Revolution, India has moved towards a monocultural regime, which has greatly impaired resilience of farm systems in multiple ways. Around 90 per cent of India's water is consumed in farming and of this 80 per cent is used up by rice, wheat and sugarcane. Farmers continue to grow these water-intensive crops even in water-short regions primarily because of an assured market — for rice and wheat in the form of public procurement. This only aggravates the water crisis.

Cropping patterns need to be diversified to include a variety of millets (rightly called "nutri-cereals" now), pulses and oilseeds, which are better suited to the agro-ecology of each region. To incentivise farmers to make this change, governments must include them in procurement operations. The locally procured crops should then be incorporated into anganwadi supplementary nutrition and school mid-day meal programmes. This would mean a large and steady market for farmers, while also making a huge contribution to tackling India's twin syndemic of malnutrition and diabetes, since these crops have a much lower glycemic index, while providing higher content of dietary fibre, vitamins, minerals, protein and antioxidants.

The "deficit price payment" mechanism can also play a crucial role, where the government pays the farmer the gap between market prices and MSP

The case for expanding and diversifying MSP-based public procurement is, therefore, well-established. The only question is: what is the best route to achieving this goal? And what exactly do we mean by a legal MSP? Clearly if this were to imply nationalisation of farm trade, where the government buys all farm produce, it would be an unmitigated disaster. A punitive regime would be very hard to implement and end up becoming counter-productive, with the possibility that farmers may find no buyers if traders refuse to buy at the legal MSP.

The Mahatma Gandhi National Rural Employment Act (MGNREGA) could provide some answers. An intervention in the labour market, which, left to its own devices, was resulting in terrible exploitation of the rural poor, the MGNREGA does not guarantee 365 days of work to every person who seeks work. The legal guarantee is for 100 days per family per year, around one-tenth of the former. But even such a small intervention has resulted in the tightening of the labour market, with rural wages and livelihood security improving. Something very similar can be done through the 2018 PM-AASHA scheme, wherein 25 per cent of the production for the season is to be procured by the government (to be expanded up to 40 per cent, if the commodity is part of the PDS). The "deficit price payment" mechanism can also play a crucial role, where the government pays the farmer the gap between market prices and MSP. Thus, a legal MSP must be backed by a programme with requisite resources (like MGNREGA) and a time-frame within which governments would expand and diversify their procurement portfolios, in line with agro-ecology.

Of course, farmers and the government must recognise that merely reforming the MSP regime will not resolve the farm crisis. In a forthcoming paper in the journal *Ecology, Economy and Society*, I have outlined multiple barriers to be dismantled, without which sustainable prosperity will remain a distant dream for India's farmers: correcting uneven regional distribution of investments, which has led to the neglect of India's drylands; moving away from commodity-centric R&D towards a whole systems understanding of farming; altering the pattern of subsidies that is overwhelmingly biased in favour of chemical inputs; taking the understanding of soils beyond narrow GR thinking; strengthening the legal and regulatory framework governing chemical inputs; making massive investments in post-harvest infrastructure to support safe and nutritious food; and bringing agriculture education out of the 50-year-old outmoded GR paradigm. It is my sincere hope that both the government and farmers, drawing the right lessons from the long experience of the Green Revolution, will work together to move India towards this new paradigm of agro-ecological farming.

The writer is co-founder Samaj Pragati Sahayog, one of India's largest grass-roots initiatives for water and livelihood security, and Chair, National Coalition for Natural Farming

Business Standard
HYDERABAD EDITION

Printed and Published by Gonapa Narayana on behalf of Business Standard Private Limited and printed at Eenadu Press, Plot No : A1/1, Block No : 3, Industrial Development Area, Uppal, 500 039, Ranga Reddy Dist.- Telangana and published at PTI Building, IIIrd Floor, A.C. Guards, Hyderabad-500 004

Editor : Shailesh Dobhal

RNI NO : AP ENG/2000/01017

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TPSODL Kamapalli, Courtpeta, Berhampur, Ganjam, Odisha, India -760 004

NOTICE INVITING TENDER Date : 03.12.2021

TP Southern Odisha Distribution Limited (TPSODL) invites tender from eligible vendors for following :

Sl. No.	Tender Description	Tender Enquiry No.	EMD (Rs. Lakhs)	Tender Fee Inclusive of GST (Rs.)	Last date & time of Payment of Tender Fee
1.	Rate Contract for AMC of Fire Extinguishers	TPSODL/OT/2021-22/068	0.50	5,000	16.12.2021, 17:00Hrs.
2.	System Improvement Works under the Elephant Corridor Program, on 'turnkey' basis	TPSODL/OT/2021-22/071	40.00	5,000	16.12.2021, 17:00Hrs.
3.	Rate Contract for Supply of GI Wires of various sizes at TPSODL	TPSODL/OT/2021-22/076	4.0	5,000	15.12.2021, 18:00Hrs.
4.	Rate Contract for supply of PSC Pole- 8 M 200 KG as per TPSODL Specification	TPSODL/OT/2021-22/077	2.0	5,000	16.12.2021, 18:00Hrs.

For detailedtender, please visit Tender Section on TPSODL website **https://www.tpsouthernodisha.com**

VIDHI SPECIALTY FOOD INGREDIENTS LIMITED
[CIN: L24110MH1994PLC076156]
Registered Office: E/27, Commerce Center 78, Tardeo Road, Mumbai-400034
Phone No.: 022-6140 6666; **Fax No**.: 022- 23521980
Website: www.vidhifoodcolour.com; **Email id:** mitesh.manek@vidhifoodcolour.com

NOTICE TO SHAREHOLDERS
TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND

Members are hereby informed that in terms of Section 124 of the Companies Act, 2013 and the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules'), as amended, Equity Shares of the Company, in respect of which dividend entitlements have remained unclaimed or unpaid for seven consecutive years or more, are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) of the Government of India.
Unclaimed or unpaid dividend for the financial year ended on March 31, 2015 is presently lying with the Company and in terms of the IEPF Rules, the concerned Members are being provided an opportunity to claim such dividend for the financial year ended on March 31, 2015 and onwards by sending a letter under their signature so as to reach at the Registered Office of Registrar and Share Transfer Agent (R&TA) of the Company, Link Intime India Private limited at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083 on or before **December 18, 2021**. The details viz. names of the concerned Members, their folio number and the shares for transfer to the IEPF are available on the Company's website at www.vidhifoodcolour.com under 'Investors' section. It may kindly be noted that if no valid claim is received by the R&TA by December 18, 2021, the Company shall take action towards transfer of such shares to IEPF thereafter. Once these shares are transferred to the IEPF by the Company, such shares may be claimed by the concerned Members only from the IEPF Authority by following the procedure prescribed under the IEPF Rules. It may also be noted that as per IEPF Rules all subsequent corporate benefits that may accrue in relation to the above shares will also be credited to the IFPF Demat Account. Individual letters in this regard have been sent to the concerned Members at their latest registered addresses available with the Company. Clarification on this matter, if required, may be sought from the R&TA by sending email at rnt.helpdesk@linkintime.co.in or by calling them at 022- 28515644/5606.

For **Vidhi Specialty Food Ingredients Limited,**
Sd/-
Priyanka Soni
Company Secretary & Compliance Officer

Place: Mumbai
Date: December 02, 2021

KERALA WATER AUTHORITY
e-Tender Notice
Tender No : 14/2021-22/SE/PHC/CHN
Jal Jeevan Mission- Providing FHTCs in Kottuvally panchayath of Ernakulam District. **EMD :** Rs. 1,00,000/- **Tender fee :** Rs. 8400/-
Last Date for submitting Tender : 20-12-2021 03:00:pm
Phone : 0484-2360645
Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Superintending Engineer
KWA-JB-GL-6-625-2021-22 PH Circle Kochi

Equity Shares have been Lost / Misplaced

Notice is hereby given that the certificate for under mentioned Equity Shares of the Company **Reliance Industries Limited** have been lost/misplaced and the holder of the said Equity Shares have applied to the Company to issue duplicate Share Certificates.
Any person who has a claim in respect of the said Shares should lodge the same with the Company at its Registered office within 21 days from this date else Company will proceed to issue duplicate certificate to the aforesaid applicants without any further intimation.

Folio No.	Name of Shareholder	No of Shares	Distinctive Nos From	Distinctive Nos To	Certificate Nos From	Certificate Nos To
063001635	Makhecha Nirmalbhai Chandubhai	10	00116163 1977	00116163 1986	50684 014	50684 014

Name and Registered Office address of Company :
Reliance Industries Limited, 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai-400021

Date : 19.10.2021 **Sd/- Makhecha Nirmalbhai Chandubhai**

CORRIGENDUM
EXTENSION FOR INVITATION OF EXPRESSION OF INTEREST FOR SALE OF SEMBMARINE KAKINADA LIMITED (IN LIQUIDATION) AS 'GOING CONCERN'

[According to Regulations 32 and 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]
With reference to the invitation for EoI published on 18th November 2021 for the sale of Sembmarine Kakinada Limited as a going concern, this is to inform you that the said invitation for EoI stands extended up-to **22nd December 2021** and is to be submitted to the undersigned. Please refer to the website of the Corporate Debtor i.e. http://www.sklkakinada.com for the eligibility criteria and the terms and conditions for submitting the EoI.

Sd/- Mr. Vedagiri Venkata Krishnamurthy
Reg. No.IBBI/IPA-001/IP-P00905/2017-18/11505
Liquidator of Sembmarine Kakinada Limited
Address: #197, Saikrupa, 6th A Main, JP Nagar, 4th Phase, Bangalore-560078.
E-mail ID: vvk.skliquidator@gmail.com

Date: 03-12-2021
Place: Bengaluru

IN THE NATIONAL COMPANY LAW TRIBUNAL -1, CHENNAI
C.P(CAA) / 51(CHE) / 2021
IN
C.A(CAA) / 37(CHE) / 2021
In the matter of Section 230 read with Section 232 of the Companies Act, 2013;
and
In the matter of Scheme of Amalgamation and Arrangement between

JAMUNA TRDELINKS PVT LTD
No 52/13, II Floor Mannady Street Chennai - 600001
Represented by Director **Mr. Naresh Dhedia**
...1st Petitioner /Transferor Company 1

NAVSHA HOMES PVT LTD
Room No-4 1st Floor, 9, Venkatamaistry Street, Mannady Chennai - 600001
Represented by Director**Mr. Dinesh Kumar Tibrewala**
...2nd Petitioner /Transferor Company 2

QUICK METAL SERVICES PVT LTD
Shop No. 10, New Complex Door No. 48/1, Manady Street,
No. 139/64, Ramasamy Street, Chennai – 600 001
Represented by Director **Mrs. Mamta Agarwal**
...3rd Petitioner /Transferor Company 3

SHREE AAGARSEN STEEL INDUSTRIES PVT LTD
No. 9, Sembudoss Street, 1st Floor, Mannady, Chennai - 600001
Represented by Director **Mr. Pankaj Kumar Agarwal**
...4th Petitioner /Transferee Company

NOTICE OF PETITION

A Joint Company Petition under Sections 230 R/w Section 232 of Companies Act, 2013 for sanctioning Scheme of Amalgamation and Arrangement proposed to be made between aforesaid Petitioner Companies 1 to 4/ Transferor Companies 1 to 3 and Transferee Company was presented before Hon'ble NCLT -1, Chennai Bench on 05/10/2021 and the same was admitted by Hon'ble NCLT on 17/11/2021 and has fixed the date of final hearing for the said petition on 15/12/2021. Any person desirous of opposing the said petition should send to Petitioner's Counsel, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach Petitioner's Counsel not later than two days before the date fixed for hearing of the Petition along with grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of Petition will be furnished by the undersigned to any person requiring the same on payment of prescribed charges for the same.

Dated at Chennai this 17th day of November, 2021

Mr. D PERUMAN SARANYAN, Advocate
Counsel for Petitioners 1 to 4
No.164 Linghi Chetty Street, Singapore Plaza, Parrys
Chennai – 600 001