Weekend Business Standard 25 DECEMBER 2021

SALE NOTICE

M/S SRI GANGADHARA STEELS LIMITED

(in Liquidation)

 # Sri Someswara Nilayam, 1st Floor, H.No.6-3-841/46 (SRT 45), CIB Colony, Ameerpet, Hyderabad, TG- 500016, IN.

E-AUCTION

UNDER INSOLVENCY & BANKRUPTCY CODE, 2016

Sale of the Company **M/s. Sri Gangadhara Steels Limited (in Liquidation) as a going concern** by the **Liquidator, Kalpana G,** appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench *vide* order dated 11th December, 2018.

Interested bidders may refer to the details of the Auction in COMPLETE E-AUCTION PROCESS DOCUMENT uploaded on E-auction website on **www.foreclosureindia.com or www.bankauctions.in.** The Sale will be done through the E-Auction platform (With unlimited extension of 10 mins each): **www.foreclosureindia.com or www.bankauctions.in.**

Description	Manner of Sale	Inspection Date	Date and Time of Auction	Reserve Price (INR)	EMD Amount & Documents submission deadline	Bid Incre-mental value
Company as a whole	As going concern	On or before **10th January 2022**	**12th January, 2022** 11.00 AM to 1.00 PM	Rs. 14.62 Crs	Rs.1.46 Crs On or before 10th January, 2022	Rs.10 Lacs

1. EMD can be deposited either by remittance into the account or through Demand Draft.
2. E-auction will be conducted on **"AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS"** only.
3. Interested applicants may refer to the COMPLETE E-AUCTION PROCESS DOCUMENT available on www.foreclosureindia.com or www.bankauctions.in or email to the Liquidator.
4. The Liquidator has right to accept or cancel or extend or modify etc. any terms and conditions of E-auction at any time. He has right to reject any of the bids without giving any reasons.

For E-Auction details, contact Mr. Subba Rao, Phone No. 8142000061, Email: subbarao@bankauctions.in or Liquidator. Interested bidders are requested to visit the above-mentioned websites and submit a bid.

Sd/-
Kalpana G
Liquidator
M/s. Sri Gangadhara Steels Limited
IBBI Reg. No.:IBBI/IPA-001/IP-P00756/2017-18/11288
Email ID:kalpanagonugunta1@gmail.com, **Contact No.:91 + 9962568858**

Date: 25/12/2021
Place:Hyderabad