Sale Notice

Essar Power (Jharkhand) Limited - In Liquidation
Liquidator: Huzefa Fakhri Sitabkhan
(IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115)
Liquidator's Address: Think Capital Insolvency Professionals LLP,
1011-1012, Dalamal Tower, Free Press Journal Road, 211,
Nariman Point, Mumbai - 400 021.
Email: epjl.lq@gmail.com, huzefa.sitabkhan@gmail.com

E-Auction
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of Auction:
Friday, December 24, 2021, at 3.00 p.m. to 4.00 p.m.
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Essar Power (Jharkhand) Limited - In Liquidation** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi vide order dated January 03, 2020. The sale will be done by the undersigned through the e-auction platform www.eauctions.co.in.

ASSET	BLOCK	RESERVE PRICE	EARNEST MONEY DEPOSIT	BID INCREMENT AMOUNT
Plant and Machinery and other Movable Assets of the under construction thermal power plant (2 x 600 MW), located at 5 different Container Freight Stations (CFS's) in Kolkata	Block 1	Rs.12,70,00,000/- (Indian Rupees Twelve Crore And Seventy Lakh Only)	Rs.1,27,00,000/- (Indian Rupees One Crore And Twenty-Seven Lakh Only)	Rs.10,00,000/- (Indian Rupees Ten Lakh Only)
Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at CFS Century JJP, Kolkata	Block 2	Rs.9,00,00,000/- (Indian Rupees Nine Crore Only)	Rs.90,00,000/- (Indian Rupees Ninety Lakh Only)	Rs.10,00,000/- (Indian Rupees Ten Lakh Only)
Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at CFS Balmer Lawrie, Kolkata	Block 3	Rs.3,00,00,000/- (Indian Rupees Three Crore Only)	Rs.30,00,000/- (Indian Rupees Thirty Lakh Only)	Rs.5,00,000/- (Indian Rupees Five Lakh Only)
Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at CFS Central Warehousing Corporation, Kolkata	Block 4	Rs.10,00,000/- (Indian Rupees Ten Lakh Only)	Rs.1,00,000/- (Indian Rupees One Lakh Only)	Rs.25,000/- (Indian Rupees Twenty-Five Thousand Only)
Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at CFS Container Corporation of India Limited, Kolkata	Block 5	Rs.40,00,000/- (Indian Rupees Forty Lakh Only)	Rs.4,00,000/- (Indian Rupees Four Lakh Only)	Rs.1,00,000/- (Indian Rupees One Lakh Only)
Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at CFS Century Sonai, Kolkata	Block 6	Rs.20,00,000/- (Indian Rupees Twenty Lakh Only)	Rs.2,00,000/- (Indian Rupees Two Lakh Only)	Rs.50,000/- (Indian Rupees Fifty Thousand Only)

Note: List of Assets annexed with locations

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS'', "AS IS WHAT IS", "WHATEVER THERE IS BASIS'' and "WITHOUT RECOURSE BASIS" through approved service provider M/s Linkstar Infosys Private Limited (www.eauctions.co.in).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, Confidentiality Undertaking, Letter of Authority for site visit, General Terms and Conditions of online auction sale are available on website www.eauctions.co.in. Contact: Mr. Dixit Prajapati at +91 78741 38237 and admin@eauctions.co.in.
3. *On-going to the link* www.eauctions.co.in, *bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (ESSAR POWER (JHARKHAND) LIMITED), or by, (ii) State and property type.*
4. The Auction is conducted as per the further Terms and Conditions of the Bid document and as per the procedure set out therein. Bidders may go through the website of the service provider, www.eauctions.co.in and of Corporate Debtor, www.epjl.co.in for bid documents, the details of the secured asset put up for auction / obtaining the bid form.
5. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders by contacting Mr. Nikhil Sharma at +91 88285 76197. and emailing the Liquidator alongwith the below mentioned documents. The inspection will not be allowed without prior appointment. **The inspection of the assets put up for the auction will be conducted between December 21, 2021 (Tuesday) and December 22, 2021 (Wednesday) from 11:00 AM to 4:00 PM. Kindly note that it is mandatory for the intending to bidder to submit the following documents in advance, not later than 24 hours prior to before the site visit,**
    a. **Confidentiality Undertaking by the Prospective Bidder (Format C)**
    b. **Notarised Affidavit and Undertaking by the Prospective Bidder (Format D)**
    c. **Letter of Authorization by the Prospective Bidder (Format E) alongwith Undertaking of Authorised Representative (Appendix to Format E)**
    d. **Additional Undertaking by the Prospective Bidder (Format F)**

    All the above-mentioned documents are available in the process memorandum. The intending bidder can request for inspection on other dates; however, the Liquidator reserves the right to not arrange a site visit for any reason whatsoever, irrespective of the request of the auction process applicant.
6. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD / NEFT / RTGS in the Account of "Essar Power (Jharkhand) Limited - In Liquidation", Account No.: 000405122934, ICICI Bank, Branch: Nariman Point, Mumbai, IFSC Code – ICIC0000004, drawn on any Scheduled Bank.
7. The intending bidder should submit the evidence for EMD Deposit in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address Proof (3) PAN Card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Notarised Affidavit and Undertaking by the Prospective Bidder, as per Format D (7) Board Resolutions in case of company or Authority Letter in case of a Partnership firm or LLP and Address Proof (8) Bid Application Form as per Annexure I (9) Declaration by Bidder, as per Annexure II, (10) Confidential Undertaking by the Prospective Bidder, as per Format C, (11) Letter of Authorization by the Prospective Bidder, as per Format E, alongwith the Undertaking of the Authorised Representative, as per Appendix to Format E, (12) Additional Undertaking by the Prospective Bidder, as per Format F. The Formats and the Annexures can be downloaded from www.eauctions.co.in. These documents should reach the office of the liquidator or by E-mail, at the address given below **before 5 PM on December 22, 2021 (Wednesday)**.
8. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (www.eauctions.co.in). The e-auction service provider (Linkstar Infosys Private Limited) will provide User id and password by email to eligible bidders.
9. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest

bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. **The Highest bid amount is exclusive of applicable GST, TCS and any other applicable stamp duties / transfer charge, fees etc.**

10. It is advisable and recommended to bid before end time of extended period to avoid last moment issues like connectivity problem, power cut problem, internet failure and non-submission of bid due to any other circumstances. Linkstar Infosys Private Limited shall not be liable for non-submission of last moment bids due to such reason.
11. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded within the timelines mentioned in the process memorandum. The EMD shall not bear any interest. The Liquidator will issue a Letter Of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days from the date of execution of the LOI. The timeline for payment of entire sale consideration can be extended up to 90 (Ninety) days from the date of execution of the LOI. However, the payment made after the 30 (Thirty) days from the date of execution of the LOI shall attract interest at the rate of 12%. Default in deposit of the balance amount including the stated interest, if any by the successful bidder within the time limit as mentioned in the LOI would entail cancellation of sale and forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
12. The Successful Bidder shall bear the applicable stamp duties / transfer charge, fees etc. and all the statutory / non- statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property put on auction.
13. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding or change any terms of auction at any stage without assigning any reason thereof.
14. The sale certificate / agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
15. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made there under. **E-auction date & Time: December 24, 2021 (Friday) from 3.00 PM to 4.00 PM (with unlimited extension of 5 min.)**
16. The Eligible Bidders, participating in the E-Auction, will have to bid for at least the Reserve Price, and increase their bid by a minimum incremental amount as mentioned in the table above.
17. It shall be the endeavor of the Liquidator to sell all blocks and maximize overall recovery. While evaluating bids, the Liquidator may provide preference to bids for more than one block. The Liquidator may provide preference to bid (or combination of bids) that provides higher overall recovery even if, for one particular block, some other bid provides for a higher offer than a consolidated bid for that one block.

Date: December 10, 2021
(Modified on December 19, 2021)
Place: Mumbai

Huzefa Fakhri Sitabkhan
Liquidator
Essar Power (Jharkhand) Limited - In Liquidation
(IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115)
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Nariman Point, Mumbai - 400 021.
Email: epjl.lq@gmail.com, huzefa.sitabkhan@gmail.com

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ESSAR POWER (JHARKHAND) LIMITED - IN LIQUIDATION

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CORRIGENDUM TO THE E-AUCTION SALE NOTICE

In reference to the public announcement published on December 10, 2021 with respect to the sale of Plant and Machinery and other Movable Assets of Essar Power (Jharkhand) Limited located at 5 Container Freight Stations (CFSs) at Kolkata (collectively and separately), i.e., Century JJP, Balmer Lawrie, Central Warehousing Corporation, Container Corporation of India Limited, and Century Sonai, kindly note that the asset details and reserve price for Block 1 and Block 4 have been revised. Revised Sale Notice and Process Memorandum have been uploaded on the website: www.eauctions.co.in

Call at +91 88285 76197 or Email at epjl.lq@gmail.com for more information.

For **Essar Power (Jharkhand) Limited – In Liquidation**
Huzefa Fakhri Sitabkhan, Liquidator
IBBI/IPA-001/IP-P00031/2017-18/10115
huzefa.sitabkhan@gmail.com, epjl.lq@gmail.com

Date: December 19, 2021
Place: Mumbai